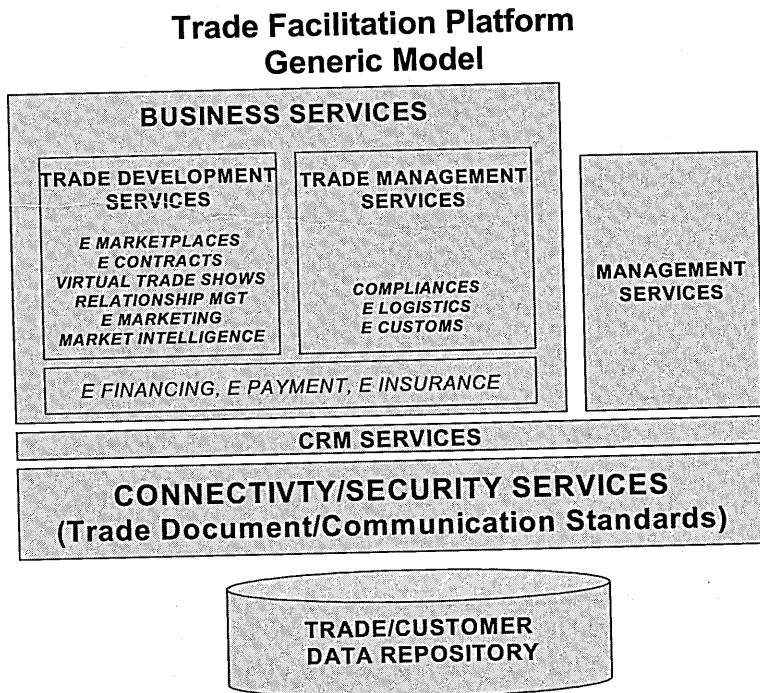


oriented, trade compliance facilities, trade matchmaking etc. However the majority of the platforms are clearly targeted at GTM activities, rather than GTD activities.

The figure below represents generically the core functionalities that could appear on an Electronic Trade Facilitation Platform.



### Electronic Trade Finance (ETF)

Sometimes referred to as supply chain finance or data triggered financing, ETF leverages a technology investment, an E platform, to make all participants privy to the same trade data (e.g., purchase orders, invoices and acceptance notifications between members of a supply chain). This allows the creation of payment triggers (data triggered financing) based on specific events and contracted terms, thereby diminishing traditional payment risk and accelerating cash flow, while also allowing a reduction in the cost of financing to SME suppliers within the chain based