

IV.- FUTURE BUSINESS OPPORTUNITIES

39. It is possible to expect that as the economy keeps growing, the insurance business, as well as other financial services, will expand increasingly more.
40. Additionally, there is a proposed bill of law in the Congress to modify the Law on Insurance Companies, and which is a part of the new legal framework for the capital market.
41. Among the expected reforms specifically for insurance are the following:
- The possibility of new instruments for investment so that the companies may attain a more adequate portfolio diversification (through, for instance, the purchase of first rate foreign certificates).
 - Greater expediency so that the insurance companies have access to efficacious instruments for risk coverage, as could be derived instruments (futures, forwards, options, etc.).
 - Amendments aiming at a more efficient operation of the process of intermediation and sales of insurance.
42. Additionally, it is expected that higher minimum assets requirements to participate in the insurance and reinsurance business will be provided for in the law.
43. Given the close relationship between life insurance and the AFPs, many of the future business transactions are related to the development of that sector (See Chapter III).

III.5 OTHER REQUIREMENTS

33. To do business in the insurance and reinsurance activity it is necessary to have the