

Corporation (IFC); and the Multilateral Investment Guarantee Agency (MIGA). The four institutions help raise standards of living in developing countries by channelling financial resources from developed countries.

More than 150 nations, including Canada, are IBRD members. The president is Lewis Preston

(U.S.). Canada's minister of finance is the IBRD governor for Canada. The sixth largest contributor to the bank, Canada has provided US\$318.7 million in capital.