

# CANADExPORT

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## Canada's Exports in '95 Grow at Unprecedented Rates

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In his year-end message, which follows here, International Trade Minister Roy MacLaren noted that "Canada's exports are growing at unprecedented rates" and that "Canadians have every reason to take pride in their exceptional performance in foreign markets and to celebrate their successes."

**Record Export Growth**  
Month after month, Statistics Canada has reported substantial increases in our exports, but it is only by adding up the figures that these routine, monthly announcements reveal the economic phenomenon that lies behind them.

In the first nine months of the year, Canada's merchandise exports grew by a remarkable 20 per cent and its trade surplus by a dramatic 63 per cent, compared to the same period last year. This follows a similar export performance in 1994,

when exports of goods rose 20.5 per cent over 1993 and the trade surplus grew by 34 per cent.



This rapid growth in our exports is diversified. It is taking

place primarily in value-added and major export sectors such as industrial goods, machinery and equipment, and automotive products, as well as in more traditional sectors such as forestry products.

It is also taking place in all major world markets. Our exports to the United States were up 17 per cent in the first nine months of 1995 over the same period in 1994; to Latin America, 29 per cent; to Japan,

### CULTURAL ATTACHÉ SUPPLEMENT

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### NEW DEAL WITH EU WILL BENEFIT CANADIAN EXPORTERS

A broad agreement reached earlier last month between Canada and the European Union (EU) will benefit Canadian exporters of products ranging from grains, shrimps and cheese to snowmobiles.

The agreement deals with compensation for higher EU import duties on a large number of products as a result of the accession of Austria, Finland and Sweden to the EU, and settlement of other bilateral agricultural trade issues.

The compensation includes significant tariff reductions on Canadian farm, fish, paper and snowmobile products; improved access for durum wheat, canary seed and oats; and settles Canada's outstanding rights on barley.

#### Here are some of the agricultural changes:

- duty elimination on canary seeds;
- duty-free 50,000-tonne

Continued on page 5 - New Deal

32 per cent; to the European Union, 42 per cent; to China, 44 per cent; and to all other Asia-Pacific nations, 47 per cent.

Although exports of services, Continued on page 4 - MacLaren

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