

a total of losses paid in 1872-73 of \$3,096. It appeared from the balance-sheet that the interest earnings were about 50 per cent in excess of the dividend paid, which was at the rate of 10 per cent. There was carried to the credit of revenue account at the close of the year the sum of \$14,946. In remarking upon the report the President stated that the proportion of the Company's assets to amount at risks is between two and three times larger than in the case of any company reporting to Government. Very great care and caution are evinced by the directors and officers of the Company in watching the Company's interests, and to this fact the gratifying results shown above may be attributed.

**DOMINION FINANCES.**—A paper published in Montreal, *Le Negociant Canadien*, gives figures showing the revenue of the Dominion for the year ended 30th June last. The appearance of these figures at so early a date is quite unusual as they are always withheld till the meeting of Parliament. The total revenue receipts from what is known as the consolidated fund compare with the previous year as follows:

	1873.	1872.
Customs .....	\$12,747,044	\$12,787,982
Excise .....	4,453,671	4,735,651
Post Office .....	832,198	692,374
Public Works .....	1,229,984	1,211,729
Bill Stamps .....	199,357	191,918
Miscellaneous .....	677,324	1,095,156
	\$20,139,578	\$20,714,810

These figures indicate a decline in the receipts of \$575,232. As the receipts both from customs and excise were less than in the previous twelve months it is clear that the sanguine calculations of Hon. Mr. Tilley as expressed in his budget speech will not be fully realized.

**AN UNIFORM POLICY OF INSURANCE.**—A committee of the Toronto Board of Trade have issued a report on the conditions of fire insurance policies. They have discovered that the conditions on the policies of some British companies doing business here are more exacting than those on the policies of the same companies in Great Britain. The report reflects strongly on the action of the companies in thus discriminating against Canada. Finally the committee recommend the conditions on the home policy of the Liverpool and London and Globe, leaving out the average clause, as the shortest and best form they have met with. The companies are invited to take joint action with the Board on the subject.

**LOAN AND VALUATION TABLES FOR THE USE OF BUILDING SOCIETIES.**—Toronto: Hunter, Rose & Co., publishers.—A most valuable com-

pilation, with the above title, has been prepared by Mr. Arthur Harvey, of this city. Elaborate tables of present values are given, the work being specially adapted and intended for the valuation of mortgages. The qualifications of the author are undoubted, and his compilation is based not merely on theoretical knowledge, but also on some years' practical experience in the management of a building society. The tables are based on annual rates of interest, in preference to semi-annual rates, though the latter are most used. Directors and managers of building societies cannot be too careful to have a correct and reliable valuation annually of their mortgages, and it is for this purpose the tables in question are specially designed. The expense of such tables is not to be spoken of in comparison with the importance of knowing a building society's true position, and this becomes an easy matter with the valuable data supplied by Mr. Harvey at hand.

**GUIDE TO INVESTMENTS.**—A valuable pamphlet of 170 pages, bearing the above title, has been received from the office of the *Investors' Guardian*, London, England. It is intended as a guide to investors, and an examination of its pages will convince any one that it is well adapted to that purpose. Very full information is supplied respecting English, colonial, and foreign government securities, railway and bank stocks, insurance and other companies, &c., in Great Britain. Price, in paper, 2s. 6d. We notice, from the chapter respecting insurance, that eight insurance companies ceased to exist during the year 1872, two transferred their business, three changed their names, and sixteen new ones were registered.

**MAINE INSURANCE REPORT.**—The report of the Maine Commissioner for 1872 has been received from some friend in the United States, who has our thanks.

Subscribers to THE MONETARY TIMES will please notice the date to which their subscriptions are paid on the label containing the address on their paper. The terms are invariably in advance.

#### THE HARVEST OF 1873.

In answer to a circular issued by Messrs. Dun, Wiman & Co., the following reports were received from their correspondents in the various towns and places. They have been handed to us for publication, and doubtless will be read with much interest.

**MAXWELL, Grey Co., Ont.**—Fall wheat, average 20 bush. per acre. Spring wheat, average 18 bush. per acre. Barley, average 25 bush. per acre. Rye, none. Oats, average 40 bush. Peas, average 20 bush. Roots, average. Hay, light, probably from  $\frac{1}{2}$  to 1 ton per acre. The crops generally, with the exception of the hay, never looked better.

**WARWORTH, Northumberland Co.**—Fall wheat, 25 bushels per acre. Spring wheat, 10 bushels. Barley, 25 bushels. Rye, 15 bush. Oats, 30 bush. Peas, 20 bush. Roots, from 300 to 400 bush. per acre. Hay, one ton per acre.

**PETERBORO', Peterboro' Co.**—Fall wheat—Owing to the failure of the winter crop of 1872 there was not so much sown last fall in this section. The crop is good, but owing to drought the ears will be rather small. Spring wheat is very light indeed, both in the head and the straw, say 25 per cent. under the average. Barley—Scarcely any; nearly all killed by the drought. Rye—None here. Oats—Very short and yield very little. Peas—Good crop. Roots, good. Hay—Not nearly half an average crop.

**BEAMSVILLE, Lincoln Co.**—Fall wheat—About half a crop; quality good. Spring wheat—An average crop. Barley—Less sown than usual, but looking well. Rye—Very little grown in this township. Oats—Looking very well. Peas—Not much sown this season. Roots—Doubtful if ten acres in the township. Hay—About half a crop. Corn was much hurt by grubs, but what survived is doing finely.

**MEAFORD, Grey Co., Ont.**—Fall wheat—Good average crop. Spring wheat has come on well since late rains, and will be an average crop. Barley—Not much sown in this section. Rye—None raised here. Oats will be an average crop. Peas—A good crop; over an average. Roots—The late rains will bring on the root crop. Hay, light, under an average.

**CALEDONIA, Haldimand Co., Ont.**—Fall wheat, about 20 bushels per acre. Spring wheat, about 18 bushels per acre. Barley, about 25 bushels. Rye, none sown. Oats, about 30 bushels. Peas, about 25 bushels. Roots—Large yield in prospect. Hay, 1 ton per acre.

**WOODFORD, Grey Co., Ont.**—Fall wheat—Very little sown this season; an average crop. Spring wheat looks splendid; it will be a full average crop unless some unforeseen occurrence takes place. Barley—Very little sown this season; it will be short. Rye, none. Oats never looked better. Peas—The best show at present for many years. Roots—Cannot say anything about yet, but very favorable for them up to the present. Hay—About two-thirds of an average; rains about two or three weeks too long in coming.

**BRUSSELS, Huron Co.**—Fall wheat—Excellent; must average 35 to 40 bushels per acre. Spring wheat—Good: 20 to 30 bushels. Barley—Fair; not heavy and not a large quantity sown. Rye—None sown here. Oats—Good; 60 bushels per acre. Peas—An extra crop; 30 to 40 bushels. Roots—Medium crop so far as can be judged at present. Hay—Light crop, but good quality.

**AILSA CRAIG, Middlesex Co.**—Fall wheat—Very good, best for years; 25 bushels per acre. Spring wheat—Better than expected, say an average crop: 12 to 15 bushels. Barley—Fair, not much sown. Rye—None. Oats—Very good; 40 bushels. Roots—Not much sown. Hay—Better than expected: nearly an average crop; three-quarters to one ton.

**FOREST, Lambton Co.**—Fall wheat—Average 20 bushels per acre. Spring wheat—Average 15 bushels. Barley—Average 24 bushels. Rye—None. Oats—Average 30 bushels. Peas—From 15 to 20 bushels. Roots—Very poor. Hay—Poor; 800 lbs. per acre.

**NEWCASTLE, Durham Co., Ont.**—Fall wheat—None raised in this section. Spring wheat—Crop will not be an average one, but we shall have considerable wheat if the weather is favorable until harvest. Barley—The same remarks will apply to barley as to wheat. Rye—None raised. Oats—Same as wheat and barley. Peas—Same as wheat and barley. Roots—Too soon to form an opinion; there has been a large amount planted. Hay—Very light; not over half a crop.

**AMHERSTBURGH, Essex County, Ont.**—Fall wheat—Prospects fair; quality good, but not a large yield. Spring wheat and barley—Very