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Mercantile Summary

MR. T. LUDGATE has completed the erection of a large sawmill near Chemainus, on Vancouver Island. This is one of several mills recently put up in different parts of the Province in spite of the talk of depression in the logging

A CABLE of Monday last from London states that the Grand Trunk Railway have ordered 15,000 tons of the best English rails at \$23.50 per ton as against 25,000 tons bought in the United States by the Canadian Northern Railway at \$26, and adds: English makers are still open to fill orders.

J. W. WOODWORTH, of late doing quite a considerable business at Sydney, N.S., in a fruit commission way, is reported insolvent. He is said to have been previously unsuccessful in business at Centreville, N.B.-A small Halifax grocer, S. D. Suggatt by name, has made an assignment of his estate. He owes only \$800 to \$1,000.

THE Kootenay Valley Company has sold the timber on a 10,000 acre block of land situated between the junction of the Kootenay and Elk rivers in British Columbia to V. Hyde Baker and Messrs. Ryan and McNab, of Cranbrook. The price paid was \$50,000. The same parties have purchased 800 acres of land for a mill site located on the banks of the Kootenay river.

THE illuminated heading of the Intercolonial Railway charter, a moose head relieved against birch bark and blue sky, makes an always striking picture. It is well done, too, and is pretty enough to hang in any man's office or dwelling with pleasure to the eye. The calendar reminds us that the route of the Maritime Express on "The People's Railway" is: Leave Montreal at noon daily except Saturday for Quebec, Saint John, Halifax and the Sydneys.

LETTERS patent are issued incorporating Jonathan Hodgson, George Sumner, Thomas E. Hodgson, James Gardner, William Cassils Hodgson and Frank Sumner, merchants, of Montreal, to purchase the general dry goods, small wares, fancy goods and manufacturing business now carried on by the firm of Hodgson, Sumner & Co. in that city under the name of Hodgson, Sumner & Co., Limited; capital stock, \$1,000,000, in shares of \$100 each. This is an old and successful concern of high repute.

Two small retail dry goods failures are reported from Montreal this week, and in both cases the insolvents had been dry goods clerks, and had not completed a year's business on their own accounts. R. Nadon had for twenty years been employed with the Carsley Co., and started last spring in the east end suburbs with some little savings, but has already had to succumb. W. Hebert is a young man with some clerking experience, who borrowed \$1,500 from an aunt, with which he started last August. He, too, has had to place his affairs in the hands of an assignee.

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