

CAPITAL, - - - \$1,000,000
RESERVE, - - - 280,000

NATIONAL TRUST COMPANY, LIMITED.

22 King Street East, Toronto.

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GUARDIAN, ADMINISTRATOR
ASSIGNEE, LIQUIDATOR

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Mercantile Summary.

A LEEDS, Eng., company has been formed to take over by purchase or lease the Wakefield mines in the Slocan district.

THE Kettle River Railway is completed and open, which, as work was only started last June, is considered a feat of quick construction.

It is stated that the Folger Company, of Kingston, will early this summer put on a freight and passenger steamship service between Toronto and Montreal.

THE Allan Line Steamship Company has made a contract with the Government to carry to England on the "Parisian," on June 7th, the contingent which will take part in the Coronation ceremonies. Among other passengers will probably be His Excellency, the Governor-General, and several provincial Premiers.

MESSRS. Clarke & Gwin, acting on behalf of a wealthy syndicate, which a short time ago purchased a large mineral claim on Quatsino Sound, B. C., recently visited the property on an inspection tour. They say there is enough valuable gold and copper ore in sight without working to warrant the erection of a smelter. Preparations are being made to ship about 600 tons next month.

A COMPANY has been formed, mostly with Seattle capital, under the name of the Slate Creek Hydraulic Co., to develop the claims on which platinum has been found in the Similkameen district of British Columbia. Slate Creek is just over the Washington side of the border, but it is proposed to carry operations into Canadian territory. The value in gravel from hundreds of assays made by the Slate Creek Hydraulic Co. is said to show two-thirds in gold and one-third in coarse platinum, with some nuggets as large as the nail of the little finger of a man's hand. The gravel runs 25 cents a yard in platinum and gold.

C. A. MILLER, general store, Windsor Mills, Que., lately reported as proposing a 50 per cent. settlement, has now assigned.—Ovide Martin, of St. Guillaume d'Upton, Que., is a tailor by trade, and followed the occupation for some years, till, in an evil hour, he was tempted to go into a general store trade. This was barely two years ago, and now he has made a voluntary assignment.—W. J. Cleland, of Hemmingford, Que., whose short and unsuccessful record as a merchant we recently reported, has been able to arrange a compromise at 50 cents on the dollar, in which settlement it is presumed his many relations, who figure as creditors, will be included.—A lumber jobber, at Scotstown, Que., named Edouard Roberge, has assigned, with small local liabilities.—A Riel, of Hull, Que., who had been many years clerk in a boot and shoe store, began business for himself in June last, and has already put his affairs in the hands of the assignee.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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