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32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York.

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Badische Anilin and Soda Fabrik,
GERMANY.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL.

WHOLESALE



Largest assortment and greatest variety of **NEWEST STYLES** selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

This work of construction on the Pontiac and Pacific Junction Railway is progressing rapidly. Between 300 and 400 men are at present employed. Track-laying has been commenced from Aylmer, and the Company now has possession of Aylmer branch of the C. P. railway, having paid \$2,000 per mile therefor. A quantity of rolling stock is expected to arrive in a few days.

We are glad to learn that the handsome oil painting "Harvest Scene," by Farquharson, which has been on exhibition in Art Gallery here for some time, and held by Messrs. W. Drysdale & Co. for sale, has been purchased by Mr. Geo. Stephen, adding another to the growing number of choice works of art purchased in Canada. The price paid extended to the fourth place of numerals.

The imported superintendent of the Pioneer Beet Sugar Co. of Coaticook, Que., has entered upon legal proceedings against the company to recover \$19,000 for alleged damages through breach of contract, wages, &c. The plaintiff, who was discharged in March last, avers that he was induced about two years ago to leave a responsible position in Germany and enter into a written agreement with the company for a salary of \$3,000 a year for seven years and twenty-five shares of paid-up stock.

Mr. Jesse K. Hines, commissioner of insurance for the State of Maryland, made a visit recently to this city, for the purpose of satisfying himself, by personal examination, concerning the status and character of the Guarantee Company of North America at its head-quarters. The following extract from a letter in reply to an enquiry as to the results of his investigation will be read with satisfaction by those who have watched with interest the course of this enterprising Canadian institution, especially since its recent extension to the United States:—

"The result of my examination was entirely satisfactory, both as to the financial condition of the Company, and the standing of those who control it, as well as the testimony given in its favor, by a number of leading institutions"—which have availed themselves of its system.

Mr. Joseph Goldner, of London, recently referred to, feeling that he could not justify his conduct, has made a complete surrender of his estate, including \$1,500 cash, for the benefit of his creditors; the estate shows now a surplus of several thousand dollars. Mr. Goldner was evidently worth some \$7,000 when he conceived the idea of irregular dealing; a portion of this capital he has lost, in the meantime, in his efforts to dispose of goods "en bloc" and he now finds himself without credit or means. A more complete failure to take advantage of creditors it has seldom been our pleasure to record, and Mr. Gibbons, of Messrs. Gibbons & McNab, barristers, &c., of London, who acted for the creditors, deserves their hearty congratulations, in having secured for them a handsome dividend out of what at one time threatened to be a total loss.

There were 173 failures reported in the United States for last week, an increase of 32 over those for the preceding week, and 61 more than for the corresponding week last year. Canada had 18 failures, a decrease of 2. During the past three months there have been 161 failures in Canada and the Provinces, with \$891,337 assets and \$1,047,565 liabilities, against \$388,770 assets and \$762,250 liabilities during the third quarter of 1881. For the past nine months Canada and the Provinces have had 523 failures, with \$2,630,513 assets and \$5,471,633 liabilities, against 459 failures in the nine months of 1881, with \$2,831,510 assets and \$5,172,207 liabilities. Special despatches point out that the cotton and corn crops are improving. Farmers in the Northwest and West continue to

hold back, which is unfavorably affecting the money market in that region. The coal trade are now enjoying an active demand.

The affairs of G. S. Hayes & Co., lumber dealers, St. Johns and Sheffington, (near West Shefford), Que., referred to in these columns some weeks ago, appear to be furnishing a sensation to the business community in the vicinity of the scenes of their recent labors. It is reported that upwards of twenty promissory notes, discounted by the Bank of St. Johns, and purporting to be signed by customers of the firm, are declared to be forgeries, the signatures in some instances being of persons unable to write. The total amount is said to be about \$6,000. The three partners have been arrested on behalf of the Bank. Hon. Messrs. Mercier represents the Bank in the prosecution; Hon. Mr. Baker is counsel for the accused.

That a large business cannot succeed without the owner's undivided attention, as a general rule, has just been proven in the case of Messrs. Killoran & Ryan, rather extensive dealers in groceries and liquors, at Seaforth, Ont. The firm have been in business many years, but owing, it is alleged, to one of the partners having taken money out of the business to invest in a flax manufacturing concern, in addition to inattention, they have been obliged to assign in trust to William Campbell, of the same place. The liabilities are estimated at \$20,000, with assets valued at from \$12,000 to \$15,000, consisting of stock and real estate. A fine brick store and cottage (dwelling house) belonging to the firm is said to be mortgaged for \$3,000. The heaviest creditor, whose claim is said to be \$17,000, is a Toronto house. The liquor department was conducted by the junior partner, Mr. Thomas D. Ryan, who is also of the firm Ryan & Murphy, flax manufacturers.