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— OF THE —

MUTUAL LIFE INSURANCE CO. OF NEW YORK,

Richard A. McCurdy, Pres't. (Assets over \$147,000,000.)

#### TRADE AND COMMERCE

COMMERCIAL JOURNAL OFFICE,  
Tuesday Morning, July 11.

#### VICTORIA.

No material change has taken place in the volume of trade of the past week, as compared with previous weeks, but an indication of the faith placed by capitalists in the security offered in this city is the successful negotiation of a loan for \$25,000 at 7 per cent., while interest payable on loans of a similar nature and on similar security in the Sound cities runs from 2 to 3 per cent. per month. This also indicates that all necessary capital for legitimate undertakings is obtainable at current rates of interest.

#### FLOUR AND FEED.

There are no changes to note since last week in prices. The average summer volume of business is being transacted. Favorable reports have been received from the Okangon country. The season has been very favorable for wheat, and a large harvest is looked for. The yield, it is estimated, will be some 4,000 tons. Enderby flour is quoted for carload lots: Premier, \$5 75; XXX., \$5.15; Strong Bakers' or XX., \$5; Superfine, \$1. Quotations are:

Delta, Victoria mills	\$5 25 @ 0 00
Lion, " "	5 25 @ 0 00
Premier, Enderby mills	6 00 @ 0 00
XXX., " "	5 70 @ 0 00
XX., " "	5 25 @ 0 00
Superfine, " "	4 25 @ 0 00
Manitoba Hungarian	6 25 @ 0 00
Snowflake	6 25 @ 0 00
Portland Roller	6 35 @ 0 00
Royal	6 00 @ 0 00
C & C	5 50 @ 0 00
Oregon Superfine	4 50 @ 0 00
Columbia Superfine X.	4 40 @ 0 00
Wheat, per ton	\$00 0 @ 45 00
Oats	10 00 @ 12 50
Oil cake meal	35 00 @ 40 00
Chop feed	37 50 @ 40 00
Shorts	28 00 @ 30 00
Bran	26 00 @ 28 00
California oatmeal	4 65 @ 00 00
Rolled oats	4 75 @ 00 00
California rolled oats	5 25 @ 00 00
Tacoma rolled oats	4 80 @ 00 00
Cornmeal	3 00 @ 3 25
Cracked corn	50 00 @ 55 00

#### GROCERIES AND PROVISIONS.

The lowering of prices by the B. C. Su-

gar Refinery took place yesterday, and are a little higher than was quoted two weeks ago for future delivery on the 13th. The present quotations of the refinery for car load lots are: Paris lumps, 6½c; dry granulated, 5½c; extra C, 5½c; yellows, 6½c; kegs in each case being ½c higher. The wholesale quotations average about ½c above refinery prices.

#### FRUITS AND VEGETABLES.

From all reports, the California first crop is going to be an abundant one this season, and large quantities will be imported during the season, as the prices are low and, considering the late reduction in the price of sugar, large quantities of preserves will surely be put up. Cherries and strawberries have fallen off, although small lots are still in the market. Raspberries, plums, apricots and peaches are freely offered at low prices.

#### RICE.

The Victoria Rice Mills quote wholesale:

Japan rice, per ton	\$90 00
China rice " "	70 00
Rice flour " "	70 00
Chit rice " "	25 00
Rice Meal " "	17 50

#### LUMBER.

The position of the lumber market shows no signs of change. Quotations are as follows for cargo lots for foreign shipment, being the prices of the Pacific Pine Timber Association: Rough merchantable, ordinary sizes, in lengths to 40 feet, inclusive, \$9 per M feet, rough deck plank, average length 55 feet, \$19, dressed flooring, \$17; pickets, \$9; laths, 4 feet, \$2. Local trade continues steady. The Rock Bay Saw Mill quotes:

Rough lumber, per M	\$12 00
Best quality dressed lumber, per M	20 00
Second " "	17 50
Laths, per M	2 50
Shingles, " "	2 50

with a discount of 5 per cent. if paid within 30 days.

#### SALMON.

Latest advices, from the Columbia river, state that the pack, to date, is 60,000 cases short of what it was last year. Two weeks ago, it was reported as being 10,000 cases short. No definite word has been received in regard to the Alaska pack as yet. Fishing on the Fraser river is reported poor up to date. On the Skeena,

fishing, up to the 7th of July, was much the same, although not quite up to that of last year. At Rivers Inlet, July 9th, fishing was improving daily. The estimate of the pack here will probably be filled. On the Naas, spring fishing was a failure. The sockeye run had not started.

The New York *Commercial Bulletin* says "One or more Pacific Coast trade journals not long ago alluded in a sneering manner to the various items printed in eastern papers regarding the position of the salmon market, but facts have since come to the surface indicating that the eastern journals' informants were not only well posted, but stated the plain, simple truth. The market for salmon has continued to gradually harden, and that without an impetus from anything in the nature of speculative buying apart from alleged liberal purchases the past week or ten days."

#### FREIGHTS.

The nominal rates for lumber charters are quoted as follows: From Burrard Inlet or Puget Sound to Sydney, 50s; Melbourne, Adelaide or Port Pirie, 60s to 62s 6d; Shanghai, 62s 6d; West Coast of South America, 50s. to 55s. For coal freights, present quotations are: Nainaimo or Departure Bay to San Francisco, \$2.50; to San Diego and San Pedro, \$2.50 to \$2.75. Grain freights are quoted from Puget Sound to U. K., 42s. 6d, to 45s; from Portland, 50s., and from San Francisco 40s. to 42s. 6d.

#### FOREIGN COAL SHIPMENTS.

The following are the shipments for the week ending July 11th:

NEW VANCOUVER COAL CO. SHIPPING.		
Date.	Vessel and Destination.	Tons.
4-	Williamette, ss., San Francisco.	1,000
7-	West Indian, ss., San Francisco	1,655
10-	Lakme, ss., Ounalaska	549
10-	Danube, ss., Behring Sea	601
11-	San Benito, ss., San Francisco	4,900
11-	Tacoma, ss., Port Townsend	60
Total		8,765

#### PROVINCIAL TRADE NOTES.

The Canadian Pacific Lumber Company are rushing ahead the construction of their new mill on Lulu Island with all possible dispatch.

Mr. A. C. Murchison, proprietor of the Vancouver Soda Water Works, died Saturday morning from an injury received in a runaway.

The Nanaimo merchants who are accustomed to do a large business at Wellington, have been notified that in future they will be required to pay a Provincial license of \$10, in addition to the one they already pay in the city for delivering goods at Wellington. The merchants think this action of the authorities is rather hard upon them.

Mr. Steve Greenlees, the well-known travelling representative of Silverman, Boulter & Co., Montreal, has entered into partnership with Mr. Redmond, a brother of Mr. James Redmond, of Ames Holden Co. They intend to open out in the wholesale hat, cap and fur business at Winnipeg. Both gentlemen are well known and popular with the trade.