

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MARKET QUIET ON NO SPECIAL ACCOUNT — CONSOLS WERE HIGHER — AMERICAN STOCK SOLD LOWER IN LONDON — WALL STREET SLACK.

Montreal, Nov. 9.

Unless under the influence of some strong exciting cause, the markets slacken off a little towards the end of the week. There was no motive power this forenoon to cause variation from the usual custom. An examination of the sales' list, however will show that fourteen stocks were traded in and that the easing off was not in the number of securities handled, but in the volume sold and in the prices secured. Commercial Cable was for it unusually active, there being transferred to other hands 135 shares and at $\frac{1}{2}$ higher price, and Duluth was sold to the extent of 525 shares at $\frac{1}{2}$ lower, but the general list on sympathy perhaps with Wall Street, to which the Saturday bank statement is important, did comparatively little business and did this little on somewhat lower bases. Speculators can be under no further alarm about money or about the Transvaal, yet they have plainly some internal monitor preaching caution to them and getting their obedience.

Canadian Pacific sold at yesterday's prices closing steady at 94 $\frac{1}{2}$ bid and 94 $\frac{3}{4}$ wanted.

Twin City $\frac{1}{2}$ lower, closing weak.

War Eagle $\frac{1}{2}$ lower, closing weak, while Payne and Montreal-London lost 2 points from previous one.

Royal Electric was 1 point under previous value was less strong in the forenoon, but during the afternoon session developed considerable strength, selling as high as 161, with very little stock to be had.

Montreal Street Railway was $\frac{1}{2}$ points higher, and Republic, Cable Bonds, Telegraph and Telephone were little different from what they have been.

MORNING SALES.

Can. Pac.—50; 95. 25, 94 $\frac{1}{2}$.
Com. Cable—35, 192 $\frac{1}{2}$. 100, 195.
Dul. Com.—525, 63.
Twin City—25, 63.
War Eagle—2000, 275.

Payne—1425, 115. 1500, 115.
Roy. Elec—25, 160. 25, 159 $\frac{3}{4}$.
Mont. Street—100, 311 $\frac{1}{2}$.
Dul. Pfd.—25, 151.
Republic—100, 119.
Mont.-London—350, 42.
Reg. Cable Bds—500, 102
Mont. Teleg—11, 176.
Bell Tel.—11, 190 $\frac{1}{2}$.

AFTERNOON SALES.

Roy. Elec—1, 161. 25, 160 $\frac{1}{2}$.
Com. Cable—50, 192 $\frac{1}{2}$. 25, 192 $\frac{1}{2}$. 75, 193
75, 192 $\frac{1}{2}$. 50, 192 $\frac{3}{4}$. 10, 193 $\frac{1}{2}$. 75, 192 $\frac{3}{4}$.
Twin City—100, 62 $\frac{3}{4}$.
Electric new—10, 160.
Can. Pac.—25, 94 $\frac{1}{2}$.
Republic—1000, 117 $\frac{1}{2}$.
Mont.-London—300, 44.
Virtue—2000, 47.
Cable Coup Bds—\$10,000, 103
Payne—500, 114. 1500, 115.

MORE ACTIONS PENDING AGAINST EX-DIRECTORS OF THE ROYAL ELECTRIC

We are informed that action has been taken, or is about to be taken, against those directors of the Royal Electric who were directors of the Park & Island. It is stated that these gentlemen, although they knew that the Park & Island was insolvent, placed an order for motors amounting to \$25,000, and these motors were delivered but not paid for.

The Montreal Construction Company, we understand are also to be sued on similar grounds.

Altogether it would appear that the Royal Electric was used to a large extent by some of the directors to suit their own ends, and the interests of the shareholders were with some of them a secondary consideration.

DULUTH S. S. & ATLANTIC.

Earnings from Jan. 1st 1899 ... \$1,908,638
Earnings from Jan. 1st 1898 ... 1,480,731
Increase \$428,907

THE \$750,000.00 DIVIDE.

We promised a few days ago to give our readers in due time particulars of what might be called, considering the standing of the parties interested, the most wonderful sample of financing that has been recorded for many years.

Certain gentlemen who at the time were directors of the Royal Electric Co., formed with others a "syndicate." This "syndicate" secured from the Royal Electric Co. a contract to purchase from them 6,000 horse power for a number of years at the rate of \$30 per h.p. The "syndicate" then turned the contract over to the Chambly Mfg. Co. for the consideration of \$500,000, which they received in bonds of the Chambly Co.

Messrs Campbell, Meredith, Allan and Hague have been instructed by the Royal Electric Co. to take legal action against these gentlemen for the refunding of this sum, it being claimed that they, as directors of the Royal Electric Co., cannot profit by contracts with their company, and consequently the money received by them from the Chambly Co rightly belongs to the Royal Electric Co.

As in the course of time this matter will be fully ventilated in the courts, the shareholders of the Royal Electric will have an opportunity of seeing for themselves how well their interests were conserved by some of their ex-directors.

MONTREAL STREET EARNINGS.

Nov. 1,	\$1,901.31	.....	Dec.	\$173.50
" 2,	4,571.31	.....	Inc.	258.38
" 3,	4,460.89	.....	"	350.31
" 4,	4,738.35	.....	"	233.25
" 5,	3,613.25	.....	Dec:	132.17
" 6,	4,056.12	.....	Inc.	369.72
" 7,	4,618.72	.....	"	323.57
" 8,	4,411.44	.....	"	407.81