

NEW YORK EXCHANGE.

T. I. C. CLIMBS TO 117 IN TWENTY MINUTES — 6 P.C. DIVIDEND EXPECTED IN ST. PAUL — COMMISSION HOUSES ON SELLING SIDE— OPERATIONS FOR LONDON ACCT. SMALL.

New York, Sept. 6.

Although the correspondents of the New York papers abroad continue to take a somewhat pessimistic view of the chances of maintenance of peace in the Transvaal, the London market does not show that the city magnates who are usually well informed, are alarmed over the outlook.

Consols practically unchanged and the market for Americans is reported to be steady with good buying in L. N. and Un. Pac.

Our market yesterday was entirely satisfactory to the bulls. At the opening everybody was inclined to expect lower prices on account of the alarming despatches from the Transvaal, and when rates for money began to advance, the traders became unanimously bearish. Nevertheless the market held strong all day, and in several stocks, such as Un. Pac., Nor. West., Om., N.Y.C., the buying was called good.

The advance in tobacco was put down to pool operations.

T. C. I. and Cl T. I. advanced on reports that the next dividends on preferred stock would be paid and that the earnings of the companies were such as to justify hopes for a dividend on common stocks in near future.

Of course the advance in T.C.I. was largely helped by the urgent covering of shorts. It was reported that on curb, after close, 100 was bid for it.

The annual report of St. Paul, issued after, showed over 11 p.c. earned on the stock.

The Street confidently expects that the stockholders will get 6 p.c. this year.

New York, (noon), Sept. 6.

Our market was practically unaffected by the disturbed state of affairs in the Transvaal, and operations for London account were so small as to pass practically unnoticed.

The feature of the opening was the strength of T.C.I. First quotations were two points above last night, and further advance of 7½ points took place inside of first fifteen minutes.

Subsequently a reaction of 6½ points took place, but the stock is now strong, and the belief is that the short interest has been by no means eliminated, and that consequently there is a possibility of further fireworks. The earnings are said to be very good. Further improvement is expected and there is vague talk that by the end of the fiscal year the company will have earned at least 10 p.c. on the common. In order to make this showing, earnings will have to be very much larger.

There was excellent buying of St. Paul, owing to the satisfactory nature of the annual statement. A dividend of 6 p.c. is confidently expected.

So. Pac. advanced on the publication of the June statement, which showed an increase in net earnings of \$787,720, as compared with June 1898.

After the first hour, the market became rather quiet, but maintained its undertone of strength. Commission house business, although small, is generally on the buying side, and the bears are very nervous in consequence of their unfortunate experience in T.C.I.

TORONTO MINING EXCHANGE.

Toronto, Sept. 1.

SALES :
 Waterloo—1,000, 10½.
 Old Ironsides—500, 110.
 Rathmullen—0,000, 8.
 Ratabler Cariboo—1,000, 42½.
 Big Three—500, 30½.
 Iron Mask—1,050, 7½.
 War Eagle—500, 352½.
 Princess Maud—500, 10.
 Rambler Cariboo—10,000, 42½.

Toronto, Sept. 5.

SALES :
 Old Ironsides—500, 113. 100, 115.
 Rathmullen—500, 7½. 5,000, 8.
 Rambler Cariboo—3,000, 43.
 Deer Trail—500, 23½.
 Van Anda—3,000, 10½.
 Big Three—500, 21½.
 Princess Maud—500, 11½.
 Big Three—500, 34. 500, 24½.
 Minnehaha—1,500, 10½.

STANDARD MINING EXCHANGE.

September 5.

SALES :
 Big Three—1,000, 24½.
 Deer Park—500, 2½.
 White Bear—2,000, 14.
 Smuggler—4,500, 1.
 Gold Quartz—500, 7½.
 Golden Star—500, 43½. 500, 43½.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Sept. 4.

SALES :
 Homestake—1,000, 13.
 Tamarac—1,000, 12.
 Rathmullen, 1,000, 8. 1,000, 8½
 Canadian G. F.—1,500, 7½.
 Okonagan—500, 14. 5,600, 14½. 500, 14½.

LONDON AND PARIS.

Sept. 6, 1899.

Bank of England rate.....	3½
Open discount rate	3½
Paris Rentes.....	100-62½
French Exchange.....	25f. 24½
Consols, money	104½
Canadian Pacific	99½
New York Central.....	142½
St. Paul.....	138
Union Pacific.....	82½

TOTAL FUNDS. \$20,000,000.00

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