

MORNING GLORY FINDS BIG ORE.

The Boyd shaft on the Morning Glory, owned by the Work Company, is the scene of the best strike made on Raven hill for months. A few days ago, in a cross-cut at the 400-foot level, a three and a half foot vein was entered which is without doubt the extension of the famous Creston vein, which has brought the Jack Pot into the list of dividend payers of the camp. Assays obtained on samples across its entire width have averaged \$90 per ton. Eighteen inches of the ore is good for at least ten ounces and picked samples of the quartz have been tested that went as high as \$100 per ton. It now looks as though the Work Company would enter the list of dividend payers as soon as the year is out, as good ore is being mined in four of the shafts which are worked by lessees.

MEETING OF JACK POT DIRECTORS.

Victor, July 13.—The first regular board meeting of the Jack Pot Company under the new directorate was held this evening at the offices of the Woods Investment Co. in this city. The full board was present and the meeting was in every sense a harmonious one. The directors evinced a tendency towards a conservative policy and the question of dividends was deferred to some future date. The report of the treasurer shows \$46,074.62 in the treasury. The reserve fund is being added to at the rate of about \$6,000 a month from royalties received from the Creston Gold Mining Co. Last month this company marketed about 1,400 tons of ore of an average value of \$30 a ton. The report of the superintendent as read to the meeting shows that the main shaft is now within ten feet of the 483-foot point. When this depth is reached a station will be cut and a level run to the ore shoot. The winze on the main vein from the 383-foot level is now down sixty feet. The vein carries a good grade of mineral but is somewhat irregular. Of the other leases on the property, none are at present shipping. The La Veigne, on the south 1,000 feet of the Gettysburg, has been declared forfeited. A new lease has been granted to A. Helmer on the north 500 feet of the Gettysburg and to a Kansas City syndicate on the north end of the Silver Bell. The treasury reserve at the time of the annual meeting stood at about \$32,000.

GOLD COIN DIVIDEND DECLARED.

At the regular meeting of the directors of the Gold Coin Co., held at the offices of the Woods Investment Co., in Victor, the regular dividend of 1 cent per share was declared. Accordingly, the sum of \$10,000 was distributed on the 25th of the month to all stockholders of record on the 20th instant. This makes the 23rd monthly dividend paid by the company, and with the extra dividend declared last Christmas, brings the total amount paid to stockholders up to \$230,000. The mine is now marketing about eighty-five tons daily, the output having been curtailed owing to the smelter difficulty. With the completion of the big mill of the Economic Extraction Co. in Eclipse gulch, about the middle of September, the output will be greatly increased.

MONTREAL MINING EXCHANGE.

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	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	July 25.	July 26.	July 27.	July 28.	July 27.	July 28.	July 27.	July 28.
\$1.00 • Payne xd.....	1.43	1.30	1.42	1.35½	1.42	1.35½	1.41	1.39
1.00 War Eagle xd.....	3.70	3.60	3.69	3.61½	3.70	3.60	3.70	3.62½
1.00 Republic xd.....	1.21	1.20	1.20	1.18½	1.19½	1.16	1.20	1.19
1.00 Virtua.....	.47½	.43	.47	.43½	.45	.46	.45	.43½
.25 Montreal-London xd.....	.46	.42½	.46	.41	.46	.39½	.45	.42
1.00 Big Three.....	.15	.14	.15½	.13½	.15½	.15	.16	.15½
1.00 Brandon & G'd'n Crown	.30	.27	.30	.27½	.31	.27½	.31	.28
1.00 California.....	.12	.10	.12	.10	.11½	.11	.11½	.11
.10 Canada Gold Fields-Syn..	.08	.06	.08	.06½	.08	.07	.08½	.07
5.00 Cariboo Hydraulic.....	1.60	1.47½	1.52½	1.45	1.51	1.45	1.51	1.45
1.00 City of Paris.....	.68	.....	.68	.....	.68	.....	.63	.....
1.00 Evening Star.....	.11	.08	.11	.08	.11	.09	.11	.09
.25 Fern.....	.32	.25	.32	.25	.33	.25	.32	.25½
1.00 Gold Hills Developing...	.06½	.03½	.06½	.04	.06½	.04	.07	.....
1.00 Iron Colt.....	.11½	.09½	.11	.09½	.11	.09½	.11½	.09½
1.00 Iron Mask.....	.....	.67½	.....	.68	.....	.86	.....	.60
1.00 Knob Hill.....	.95	.85	.94	.90	.94	.84	.93	.88
1.00 Monte Christo Con.....	.08	.06	.08	.06	.09	.06½	.08	.06
.25 Montreal Gold Fields.....	.14½	.13½	.15	.14½	.16	.14	.15	.14½
1.00 Noble Five.....	.25	.19	.25	.18½	.25	.18½	.25	.19
.10 Novelty.....	.04	.01½	.04	.02	.04	.02	.04	.02
1.00 Old Ironsides.....	1.09	.....	1.07	1.05	1.12	1.04	.....	.....
1.00 Virginia.....	.24	.15	.20	.15	.23	.21	.22	.16
1.00 Rambler Cariboo.....	.28	.26	.29	.25	.28½	.25	.30	.26
1.00 Bullion.....	.60	.50	.60	.50	.....	.....	.60	.....
.10 Summit.....	.04	.02	.04	.02	.04	.02	.04	.02
1.00 St. Elmo.....	.06	.03½	.06½	.04	.06½	.03	.06½	.04
1.00 Burley.....	.11	.05	.11	.05	.15	.....	.11	.....
1.00 Decca.....	.32	.27½	.31	.27	.32½	.25½	.32½	.27½
1.00 Morrison.....	.15	.12	.14	.12½	.13	.....	.13	.11½
1.00 Golden Star xd.....	.45	.43	.41½	.41	.44	.42	.44	.43½
1.00 Slocan Sov.....	.27½	.26½	.28	.28	.27½	.26	.28	.26½
1.00 Fontenay G. M. Co.....	.18	.12	.18	.1218	.12

*New Basis.

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