

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 24.

MONTREAL, WEDNESDAY, JUNE 28 1899.

Published Daily
at 4:30 p.m.

Price 3 cents

Montreal Stock Market

REPUBLIC THE ONLY ACTIVE ISSUE IN A LIFELESS MARKET—CANADIAN PACIFIC OFF FRACTIONALLY.

Republic Mining was the principal trading issue at this morning's session, and the stock was sold extensively, resulting in a sharp decline of 5 p. c. from Monday, on which day it was last dealt in. No good reason is forthcoming to account for this. All the news having direct effect on Republic is extremely favorable to the company. The railway to the mines has been surveyed, and the work will be pushed with all expedition. The result of railway connection will be to enable the company to ship a large quantity of ore to the smelters, which has hitherto been kept back, owing to excessive haulage charges, and the treatment of this ore should increase the earnings of the company, which are now about \$50,000 per month, to the neighborhood of \$80,000 per month. On such declines as that of this morning the stock should be picked up.

Quotations in the other mining stocks were but little affected by the decline in Republic and the transactions were very small.

The traction stocks were extremely dull, and what few shares changed hands were marketed at lower figures than those prevailing yesterday. There was a fractional decline in Canadian Pacific, no doubt in sympathy with a similar decline in London.

Canadian Pacific—On a slight decline of $\frac{1}{2}$ p.c. in London this stock on one sale of 100 shares sold at 98, being $\frac{1}{2}$ p.c. drop from the previous quotation of last night. 97 $\frac{1}{2}$ a bid and 98 wanted.

Toronto Ry.—There were 100 shares of this security marketed at 116, a decline of $\frac{1}{2}$ p.c. from yesterday. The bid is 115 $\frac{1}{2}$ with 116 $\frac{1}{2}$ asked.

Montreal Street—This stock sold at 328 $\frac{1}{2}$ for 25 shares and the security shows some weakness. The bid is 328 with 329 $\frac{1}{2}$ wanted.

Twin City—125 shares of this stock were put through at 66 $\frac{1}{2}$ to 66 $\frac{1}{4}$, the price being about the same as that prevailing for some time past. 66 $\frac{1}{2}$ is bid and 66 $\frac{1}{4}$ asked.

Republic—On sales of 5,000 shares this stock declined about $\frac{1}{4}$ p.c. to 125 which was the closing price for the session. The decline was steady from 129, the opening figure. The bid shows much improvement however, being 126 $\frac{1}{2}$ with 127 wanted.

Payne—There was no material change in this stock, the price showing a very slight decline to 144 $\frac{1}{2}$, which was the closing quotation. 1500 shares changed hands. The bid at the close was rather easy, being 143 with 144 $\frac{1}{2}$ asked.

War Eagle and Montreal-London each figured for 500 shares in the session's trading, and whilst the latter lost 1 p.c., to 50, the former remained stationary at yesterday's figures, 370. The bids were rather weak in both.

The remainder of the trading consisted of 25 Royal Electric at 185; 50 New Montreal Street at 327; 25 Halifax Heat & Light at 20; 50 Montreal Gas at 199 $\frac{1}{2}$; 35 Montreal Cotton at 155; and 16 Ontario Bank at 125.

MORNING SALES.

Can. Pac.—100, 98.
Royal Electric and—25, 185.
Montreal St. Ry.—25, 329 $\frac{1}{2}$.
Tor Ry.—100, 116.
Republic.—250, 129. 500, 127. 700, 126. 500, 125 $\frac{1}{2}$. 500, 125. 1000, 125 $\frac{1}{2}$. 1500, 126. 50, 125.
Twin City.—25, 66 $\frac{1}{4}$. 100, 66 $\frac{1}{2}$.
Hx. Heat & Light—25, 20.
New Montreal St.—50, 327.
War Eagle—500, 370.
Montreal Gas—50, 199 $\frac{1}{2}$.
Montreal-London—500, 50.
Montreal Cotton—35, 155.
Payne Mine—1000, 144. 500, 144 $\frac{1}{2}$.
Ont. Bank—16, 125.

AFTERNOON SALES.

Canada Pac.—25, 97 $\frac{1}{2}$.
Mont. Gas.—425, 199. 50, 199 $\frac{1}{2}$. 25, 199.
Twin City—25, 66 $\frac{1}{2}$. 50, 66 $\frac{1}{4}$. 25, 66.
Royal Electric—25, 183.
Richelieu & Ont.—25, 109.
Montreal Street.—25, 327 $\frac{1}{2}$. 25, 328.
New Mont. Street—100, 324 $\frac{1}{2}$.
Montreal-London—500, 50.

CANADIAN PACIFIC IMPROVEMENTS.

General Superintendent May pole, of Canadian Pacific, after an extended tour over new lines in the west, said that the injunctions taken out in connection with the dispute between the Arrowhead & Kootenay and the Lardeau-Kaslo-Duncan Railways have been dismissed by mutual connection. The Arrowhead Kootenay is now pushing work through the Duncan Pass, which was the bone of contention, to Trout Lake. They have 600 men now at work, and are putting more on all the time. The new time bill gives a very much accelerated service to the whole of Kootenay District, particularly between Rosland, Nelson the Slocan and the Coast. As soon as the track of the Columbia & Western reaches Cascade and Grand Forks, which it is expected it will do in about a month a fast service will be inaugurated between Robson and those points to connect with the fast Coast service.

MONTREAL STREET EARNINGS.

| Date | Amount | Increase | Total |
|---------|------------|----------|-------------|
| June 22 | \$8,744.69 | Inc. | \$ 2,039.95 |
| " 23 | 5,109.19 | " | 575.38 |
| " 24 | 5,815.77 | " | 790.33 |
| " 25 | 5,738.72 | " | 1,460.85 |
| " 26 | 5,207.67 | " | 572.58 |
| " 27 | 4,928.60 | " | 734.29 |

TORONTO STREET EARNINGS.

| Month | Amount | Increase | Total |
|------------------|------------|----------|-----------|
| For month of May | 104,806.62 | Inc. | 12,136.27 |
| June 19 | \$3,555.77 | Inc. | \$631.83 |
| " 20 | 3,598.50 | " | 575.04 |
| " 21 | 3,600.60 | " | 573.16 |
| " 22 | 3,276.30 | " | 173.49 |
| " 23 | 3,759.21 | " | 597.20 |
| " 24 | 4,927.64 | " | 659.99 |
| " 25 | 2,503.69 | " | 487.10 |

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.