

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 123.

MONTREAL, WEDNESDAY, OCTOBER 26, 1898.

Price 3 cents.

Montreal Stock Market.

War Eagle—Montreal Street—Gas and Dominion Coal Strong.

CANADIAN PACIFIC STEADY.

TORONTO RAILS UNCHANGED.

Aided sentimentally by strong American markets and much more Pacific news from Europe, the local Exchange displayed a decidedly firm tone.

There is a readiness on the part of outsiders to buy stocks and seeing the difficulty experienced in putting prices down, they will quickly take the long side on any resumption of activity. Some 1,600 shares of ordinary stocks and 1,300 Eagle mining shares constituted the morning's business, but except in the case of Pacific, which was strong, there was hardly any change in quotations.

CANADIAN PACIFIC.

The advance in the London price for this stock, to 83½, was more than responded to here. The opening sale was at 81½ but 82 was paid later, the stock closing firm with many operators feeling that the lowest price for these shares, which will be recorded for some time, was made on Monday, when it sold at 80.

News comes from London that the English shareholders of the G. T. R. and C. P. R. do not find as much delectation in the fight between these two corporations, or their officials, as do the latter; a meeting has been suggested there, to discuss the question and try to induce the managers of the two roads to bridge over their differences and resume commercial principles.

MONTREAL GAS.

This security was strong and on a small business it rose to 189½. It would not take much manipulation to advance this stock considerably. It closes strong with no sellers under 190, buyers are bidding 189½.

MONTREAL STREET.

The 275 mark was again crossed this morning and the stock appears to be booked for a further rise. The new stock sold at 268½. The difference in the price of the two issues is about 2 per cent. in favor of the new shares. Investors should buy them in preference to the old.

TORONTO RAILWAY.

The modest business of 325 shares was done in Ralls at same prices as yesterday's best. The bids were a trifle stronger than the price at which shares were sold.

SUNDRIES.

War Eagle was strong. Good news is expected from the meeting which takes place the 15th of next month. Buy it. Halifax Tram sold at 127 which would be paid for more. Dominion Coal common brought 29½, what a pretty little plum this represents to the lucky original floaters of the Company. Dominion Cotton sold for a small lot at 99.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 26, 1898

CAP.	REST.	Value shares.	Last 3 y. div.	Next div. pbl.	STOCKS.	Oct. 20.		Oct. 21.		Oct. 22.		Oct. 24.		Oct. 25.		Oct. 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242½	250	240	250	240	245	240	250	240	250	242½
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	182	182	181	182	180	182	.....	182	180	185	182
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	144½	146	144½	146	144½	146	145	147½	145	146	143½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	122½
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	247	241½	260	240	250	240	249	240	250	240	249	240
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	205	200	205	200	205	200	205	200	205	200*	205	201
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	.....	206	.....	206	.....	206	.....	206	.....	206	.....	206
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	103	110	105	110	105	110	105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	.....	150	.....	150	.....	150	.....	150	.....	150	.....	152
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	2158	155½	158	155½	2158	155½	2158	155½	2158	155½	2158	155½
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	114	110	114	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry...	80½	80½	81½	81½	81½	81½	80½	80½	81½	81½	82	81½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3½	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8	4	7	6	8	6	8	4	8	5½	8	5
10,000,000	2,608,329	100	1¼q	Oct.	Commercial Cable.....	180½	178½	180½	179½	181	179	180	177	181	178½	181	179½
2,000,000	.....	40	2q	"	Montreal Telegraph...	180	175	180	175	180	175	180	175	*180	174	180	175
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	102	95	100	95½	99	94½	*99	.....	*97½	93½	*96	95
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	273½	273½	275½	275½	275½	275	*73½	273	*75½	274	*278	277
.....	.....	.....	.....	.....	New Montreal Street...	272	268½	271	270	271	270	*269	267	*9½	269½	*272	270½
1,000,000	.....	50	1¼q	Oct.	Dominion Telegraph...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	186½	185½	189½	188½	190	189	187½	187	*190	188½	191½	190½
2,000,000	.....	1	1½	.....	War Eagle.....	280	278½	281	279½	282½	281	282	281½	285	283	290	285
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	172½	175	172	175	172½	175	171½	*175	171	175	171
1,500,000	.....	100	2q	"	Royal Electric.....	*157	155	160	155	155	154	153½	151	156	153	157	153
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*103	102½	103½	103½	103½	103	102½	102½	103½	103½	103½	103½
800,000	.....	100	1¼q	"	Halifax Tram Co.....	*130	128	131	128	131	128	126	123	131	127	131	128
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	30	22	30	22	30	22	30	22	27	22	25	22½
500,000	.....	100	1¼q	Dec.	St. John Railway Co...	.....	155	145	.....	.....	.....	145	.....	.....	.....	155	.....
350,000	.....	40	2q	Oct.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	50	55	52	55	50	55	50	55	50	55	50
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	27½	26½	27½	26	30	27½	30	28	30	26	30	28
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	111½	110½	112	111½	112½	111	115	112	113	111	112½	112
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	92	110	90	110	90
500,000	.....	100	.....	"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 pa	.....	Do. pref. stock.....	70	40	70	40	70	40	70	40	70	40	60	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	154	150	154	151½	154	150	154	150	154	150	154	151
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	70	55	70	57½	70	57½	70	55	70	57½	70	57½
600,000	.....	100	4	Feb.	Merchants Cotton Co..	155	142½	.....	.....	155	.....	.....	155	.....	155	140	.....
3,100,000	.....	100	1¼q	Dec.	Dominion Cotton Co....	101	98	99½	99½	98½	98	99	98	100	98½	*99	98
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2¼q	Oct.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr...	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ‡ Que. Bk., \$2,500,000 paid up. § Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. ‡ Mer. B. of Halifax, \$1,500,000 paid up. § B. of Ville Marie, \$479,620 paid up. ¶ Monthly.