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Monthly Review.

The best that can be said of the real estate market during the month of October is that it has apparently entered upon an upward tendency towards improvement. Some business was done,-a good deal more in point of fact than there was a year ago, but not so much as seemed to be in prospect earlier in the season. There is no doubt that the market has passed its lowest ebb and is gaining ground steadily. The prevailing opinion is that general business is improving, and the feeling of confidence engendered by the more hopeful outlook is having a wholesome effect upon real estate.

Of the transfers recorded during the month the most activity has been displayed in Westmount, where the sales have been nearly equally divided between dwelling houses and building lots, the largest transaction being that of the lot at the corner of Dorchester street and Atwater avenue for \$28.000 - or about \$1.10 per foot. Of the city wards. St. James and St. Jean Baptiste show up the largest in amount, while the heaviest single transaction recorded was the sale in Centre Ward of the Place Royale property to the Montreal Sailors' Institute for \$32,500. The only sale of any consequence in St. Antoine Ward was that of a Crescent street house for \$16.000.

First class mortgage loans in large amounts are being placed at four and a half per cent, and even moderate amounts can be had for choice loans at the same rate. The continued elasticity of the loan

"Mining Districts"

North Fork..... 1.50 and Trail Creek 1.50

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