

# MARKETS AND FINANCE

## Toronto Markets

### LIVE STOCK.

Receipts of live stock, reported by the railways, were 124 car loads, consisting of 1,540 cattle, 2,975 hogs, 1,502 sheep and lambs and 262 calves, for Wednesday and Thursday.

The quality of fat cattle was fair to good. Stall-fed cattle sold readily at steady prices, but grass cattle were a little easier and slower sale.

Exporters.—Not many were offered. Prices ranged from \$5.50 to \$6.25; bulls, \$4.75 to \$5.40.

Butchers.—George Rowntree bought 500 cattle for the Harris Abattoir Co. Mr. Rowntree's quotations were: Exporters, \$5.80 to \$6.25; butchers' steers and heifers, \$5 to \$5.62½; cows, \$2.50 to \$4.85; bulls, \$4 to \$4.50.

Stocks and Feeders.—Harry Murphy reports moderate trade, having bought 226 cattle during the week. Mr. Murphy reports average prices at follows: Steers, 900 to 1,000 lbs. each, at \$4 to \$4.50 per cwt.; steers, 700 to 800 lbs. each, at \$3.25 to \$3.75; stockers, 400 to 700 lbs. each, at \$3 to \$3.50; selected lots brought 25c per cwt. higher than above prices.

Milkers and Springers.—Between 40 and 50 milkers and springers were on sale. There was a fair trade, one eastern buyer taking two car loads. Prices ranged from \$35 to \$55 each, one choice cow selling at \$62.

Veal calves.—Receipts moderate; trade steady, at \$3 to \$6 per cwt., with a few extra quality at \$6.50.

Sheep and lambs.—Fifteen hundred sheep and lambs were on sale. Export ewes sold at \$3.50 to \$4 per cwt.; rams, \$2.50 to \$3 per cwt.; lambs, \$7 to \$7.75 per cwt., with a few selected lots at \$8 per cwt.

Hogs.—Dealers report an easier market, with prices lower; selects, fed and watered, at the market, \$8 and \$7.75, f.o.b., cars at country points.

### OTHER MARKETS.

#### BRITISH CATTLE MARKETS.

London.—London cables for cattle are firm, at 14½c to 15c per lb., for Canadian steers, dressed weight; refrigerator beef is quoted at 10½c to 11c per pound.

#### NEW YORK SUGAR MARKET.

Sugar.—Raw—Steady; fair refining, 3.42; centrifugal 96 test, 3.92; molasses, sugar, 3.17; refined steady, 4.6, 4.35; No. 7, 4.30; No. 8, 4.25; No. 12, 4.25; No. 9, 4.20; No. 10, 4.15; No. 11, 4.10; No. 12, 4.05; No. 13, 4.00; No. 14, 4.00; confectioners A, 4.65; mould A, 5.20; cutloaf, 5.55; crushed, 5.60; powdered, 4.95; granulated, 4.85; cubes, 5.10.

#### NEW YORK STOCKS

Supplied by R. B. Lyman & Co., stock brokers, A. J. Beaver, manager, Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

Atchison	115	115
Am. Car. & Fwy.	82.5	82.5
Am. Can.	57.2	57.1
Smelters	92.5	92.5
Brooklyn	79.4	79.4
Great Nor. pref.	149.6	150
Balt. & Ohio	118	118.4
Can. Pac.	182.1	182.1
Col. Fuel	44.4	44.4
Ches. & Ohio	77	76.7
Erie	37.1	37.5
Erie First	54	54.2
Ills. Cent.	148.6	148.6
M. & E. T.	42	42.1
M. X. C.	24.2	24.2
Nor. Pac.	152.3	152.6
N. W. C.	133.3	133
O. & N. W.	52.7	52.7
Penna.	136.6	137.1
Reading	157	158.2
Rock Island	33.2	33.2
Son. Pac.	132	131.7
Southern Ry.	312	312
St. Paul	154.5	154.3
Sugar	126	126
Texas	34.4	34.5
Union Pac.	194.4	194.4
U. S. Steel	69.4	69.3
U. S. Steel pref.	126.2	126

Notice.—This market closes to-morrow and Monday, July 3rd and 5th.

Three o'clock closing.  
Supplied by R. B. Lyman & Co., stock brokers, J. A. Beaver, manager, Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

Atchison	115.6	115.6	115.6
Am. Car. & Fwy.	82.5	82.5	82.5
Am. Can.	57.2	57.2	57.1
Smelters	92.5	92.5	92.5
Brooklyn	79.4	79.5	79.5
Great Nor. pref.	149.6	150.1	150.1
Balt. & Ohio	118	118.4	118.4
Can. Pac.	182.1	182.1	182.1
Col. Fuel	44.4	44.4	44.4
Ches. & Ohio	77	76.7	77
Erie	37.1	37.1	37.4
Erie First	54	54.6	54.6
Ills. Cent.	148.6	149	149.3
M. & E. T.	42	42.1	41.7
Lead	80		
M. O. P.	73.5	73.6	73.4
M. X. C.	24.2	24.2	24.2
Nor. Pac.	152	152.6	152.6
N. Y. C.	133.3	133.3	133.1
O. & N. W.	52.7	52.7	52.4
Penna.	136.6	137.2	136.6
Reading	157	158.4	157.7
Rock Island	33.2	33.3	33
Son. Pac.	132	132.6	131.6
St. Paul	154	154.6	154.5
Sugar	126	127.2	126
Texas	34.4	34.5	34.5
Union Pac.	194.4	194.7	194
U. S. Steel	69.4	69.4	69.2
U. S. Steel pref.	126.2	126.2	126.1

This market closed only 3rd and 5th.

Supplied by J. R. Heintz & Co., stock brokers, J. A. Beaver, manager, Offices 3 and 4, ground floor, Federal Life building, Hamilton, Canada.

A. N. C.	48.6	48.6
A. C. P.	82.7	115.3
A. C. P. R.	129.2	129.2
St. P.	154.7	154.1
Erie	37.1	37.5

## SPORTING NEWS

SEE ALSO NEXT PAGE.

(Continued from Page 9.)

W. Pringley, Strathroy	1	1	1
Raymond F., C. Barrett, Parkhill	3	3	2
Anna V. Brimo, J. Gentles, Kincaid	6	2	3
St. Anthony, P. Burnham, Perry, N. Y.	2	4	6
Lady Baxter, A. B. Baxter, Hamilton	4	5	4
Flora D. W. Aitken, Wyoming	5	6	5
N. Y. C.	152.3		
O. W.	52.4		
Penna.	136.2		
R. D. G.	157.7		
So. Pac.	131.4		
U. P.	194.3		
U. S. C.	69.3		
U. S. C.	126.1		
Wab. pref.	21.6		
Wab. pref.	67.1		

Standard Stock Exchange closed to-day and to-morrow.

LIVERPOOL MARKET.  
Wheat—3.8 to 1.2 lower.  
Wheat—3.8 to 1.2 lower.

### CANADA'S FINANCES.

The merit of the financial demands of Canada must be measured by the combined scale of her territory and of her growth. Her railway development has to fit the area, not of a petty European State, but of half a continent sweeping to both oceans. The rolling stock of such railways must be on a scale fitting the nature of the products of the regions which they serve; products of great weight and bulk; grain, fruits, timber, with a great variety of minerals. On a scale commensurate to such a proposition the financial provision must also be large if the country is to be even then years ago it might have seemed premature to base plans of development on a population of which only the units were then in evidence. But events have moved rapidly since then. A British immigration of considerable extent, now expected the steady influx of settlers from every country of Europe which has taken place, and which has already resulted in a wheat harvest reaching to 100,000,000 bushels.

Least of all could it have been foretold that the highly pioneering who have built up the Western States should sell off their holdings in the United States and flock to the Canadian Northwest. Here is something tangible to warrant the railway development of a new country on the most lavish scale. The immigration of the American settlers is no temporary factor in the building up of the new Canada. It has been in progress for a considerable period, is still strong in action, and bids fair to continue with unabated vigor for years to come. Under these circumstances the British Government will respond promptly to Canada's requirements. In Mr. Fielding the Dominion has a proved Minister of Finance, friendly to the Imperial idea, bold in the origination of measures calculated to aid the quick and sound development of Canada, but prudent in the means by which they are to be carried out.

Other developments of a new country on the most lavish scale. The immigration of the American settlers is no temporary factor in the building up of the new Canada. It has been in progress for a considerable period, is still strong in action, and bids fair to continue with unabated vigor for years to come. Under these circumstances the British Government will respond promptly to Canada's requirements. In Mr. Fielding the Dominion has a proved Minister of Finance, friendly to the Imperial idea, bold in the origination of measures calculated to aid the quick and sound development of Canada, but prudent in the means by which they are to be carried out.

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The diving contest was well contested by T. Fleming and F. Lawrence, but Lawrence was awarded the Greasy pole caused much intense amusement at the funny manner in which some of the divers tried to reach the end of it. Following are the results:

Swimming race, 50 yards—1. T. Bath, O.A.A.; 2. S. Job, Hamilton Swimming Club.

100 yards swimming race—1. T. Bath; 2. Lawrence, Hamilton Swimming Club.

Consolation swimming race—1. A. Gale, H.S.C.; 2. H. Fleming, H.S.C.

Canoe race—1. H. Prime, O.A.A.; 2. A. Gilkinson, O.A.A.

Ladies' and gentlemen's doubles—1. H. Lightbourn and Miss Schreiber; 2. H. Prime and Miss Parrish.

5-mile road race—1. J. Smith, 91st A.C.; 2. B. H. Buxton, I.C.A.C.; 3. E. Dowdle, O.A.A.

5-mile bicycle race—1. W. Hand, O.A.A.; 2. G. Lawrence, unattached.

2-mile bicycle race—1. Chas. Cornell, I.C.A.C.; 2. W. Hand, O.A.A.

100 yards, open—1. R. Elliott, Y.M.C.A.; 2. H. Frazer, 91st A.C.

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