

Corporate name and powers.

Common Seal.

Property

Other powers.

style of *The Toronto Athenæum*, and shall by that name have perpetual succession and a Common Seal, and shall have power from time to time to alter, renew or change such Common Seal at their pleasure, and shall by the same name from time to time, and at all times hereafter, be able and capable to have, take, receive, purchase, acquire, hold, possess and enjoy to them and their successors aforesaid, to and for the use and purposes of the said Corporation, any messuages, lands, tenements and hereditaments of any nature, kind or quality whatever, situate, lying and being within this Province, not exceeding in yearly value the sum of fifteen hundred pounds, currency, and also to take, receive, purchase, acquire, lease, hold and possess to and for the same uses and purposes, any goods, chattels, gifts or benefactions whatsoever, and shall and may by the same name be able and capable to sue in law and to be sued, implead and be impleaded, answer and be answered unto in all Courts of Law and places whatsoever, in all and singular actions, causes, pleas, suits, matters and demands whatsoever, in as large, ample and beneficial a manner as any other body politic or corporate, or any persons able and capable in law may or can sue, implead or answer, or be sued, impleaded or answered in any manner whatsoever.

Annual Meetings when to be held.

Election of officers.

Period of service.

Council, and its powers.

Failure to elect at any time provided for.

Proviso: When the officers elected shall enter upon their duties.

II. And for the better accomplishment of the purposes hereinbefore mentioned, Be it enacted, That the members of the said Corporation and their successors forever, shall, on the second Thursday of January in each and every year hereafter, meet at some convenient place to be appointed by the Corporation, (or the major part of those who shall be present at any General Meeting,) between the hours of twelve in the forenoon and twelve in the evening, and that they, or the major part of such of them as shall be there present, shall choose one President, four or more Vice-Presidents, a Treasurer, Secretary, and five or more Committee-men, and such other Officers and Servants as they or the major part of them shall deem expedient to serve in the said offices during the year then next ensuing, which said Officers, together with the Governors of the said Association hereinafter mentioned, shall be and form a Council for the management of the affairs of the said Corporation, and may do and transact all matters and business relative to the interests of the said Corporation, and if by reason of any matter or thing whatsoever, the election so to be had and made on the second Thursday of January as aforesaid, shall be prevented, or shall not be had or made, then and in every such case it shall be competent to the members of the said Corporation and their successors, or to the major part of such of them as may be present at a meeting called by the President, or one of the Vice-Presidents for the time being, in the manner hereinafter prescribed and held, as soon as shall be convenient, to proceed to and make the election of a President, four or more Vice-Presidents, one Treasurer, one Secretary and five or more Committee-men, and other Officers and Servants as aforesaid, and the elections so made shall be as valid and effectual as if they had been made on such second Thursday of January, and the President and other Officers of the said Corporation theretofore elected shall continue in office until others shall be elected in their stead, anything hereinbefore contained to the contrary notwithstanding; Provided always, that the President, Vice-Presidents, Treasurer, Secretary and Committee-men as aforesaid, to be elected at any General Election of Officers under and by virtue of the provisions of this Act, shall not enter upon nor act in the discharge of their respective offices until the Thursday next ensuing after such General Election.