

January of each year, and at such place as may be determined upon by the majority. Special meetings may be called. The first Board was elected as follows: President, Hon. John Young, of Montreal; Vice-President, Mr. Wm. McGivern of Hamilton; Executive Council, Messrs. Ira Gould, Montreal; Henry Fry, Quebec; W. Elliott, Toronto; E. McGillivray, Ottawa; Hon. J. Robertson, St. John, N. B.; J. Carruthers, Kingston; Chas. R. Smith, London; James Watson, Hamilton. The executive council were instructed to prepare a code of By-laws, and to report at next meeting; and to take the necessary measures for obtaining an act of incorporation. After some discussion it was decided to hold the next meeting in Ottawa. After the meeting broke up, the delegates were handsomely entertained at a dinner which passed off most pleasantly.

Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Oct. 12th, 1870.

A degree of activity has been maintained in the stock market during the week, with a fair number of transactions in the leading stocks, and a continued demand for bonds of nearly all classes, at figures that show an advance on last week's quotations. The money market continues to be well supplied at easy rates. Sterling exchange shows a marked decline, and may to-day be had at 108½ to 108¾.

Banks.—Commerce can to-day be had at 122, with buyers at 121½, at which rate some lots have changed hands. Quotations of Toronto at 145 to 150 are quite nominal, as there are no transactions reported. Royal has been sold during the week at 68½c. and 69c, closing firm at that figure. There is a strong demand for Ontario at 106 to 106½, with no sellers now under 107. Some sales of British are reported at 106½, 106 would be given. Montreal shows an advance, during the week, to 203½ for buyers, 204½ for sellers. In the early part of the week, Merchants fell to 113, but partially recovered itself, and is now held at 113½, with buyers at 115. There are no sellers of City under 90, buyers only offering 88½. Molson's may be had at 102½, at which rate sales are reported. Mechanics' is rather heavy, and has fallen off to 85 for sellers, with no buyers over 80. Quebec is scarce and in good demand at 109½.

Bonds.—Governments continue to be in good demand, but very scarce. "Fives" are asked for at 96, and "sixes" at 104 to 105. Dominion Stock is much enquired for at 109 to 109½, without any sellers at this figure. Toronto City bonds are asked for at 92½ to 92¾, holders would not accept less than 93 to 94. County bonds are offered at 102½ to 103, and Townships at 94 to 95½.

Sundries.—There is not much to report in local stocks. There are buyers of Freehold Building Society at 127, but no sellers. Canada may be had at 135½, but there is no enquiry. 125 is offered for Western Canada, without inducing sellers who hold at 126. Union continues firm, with sales at 113½, 114 would be taken. Canada Landed Credit is scarce, and would command par. Huron and Erie Savings and Loan Society is offered at 117½, but there is little enquiry. Holders of Western Assurance would accept 90. There is some demand for British America at 68, 70 would probably be taken. Canada Life is enquired for at 103½ without result. City Gas is also very scarce; there are buyers, but not a share on the market. Sales of Montreal Telegraph are reported at 191, holders now asking 195.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Oct. 11, 1870.

Notwithstanding the interruption caused by the Provincial Exhibition, a good business has been done in Stocks and Bonds during the past week, and in nearly every case at an advance on our last quotations. All classes of Government and Municipal Bonds are in great demand, and outside quotations would be paid.

Banks.—Montreal has steadily advanced during the week; Sales at 201, 201½, 202, and up to 203½, at which latter rate there are buyers, but no sellers. Small lots of British offering at 107, with buyers at 106½. Ontario has ruled very firm throughout the week, sales at 106, 106½, 107, and closing in good demand at latter rate. Toronto is offering in limited amounts at 150; buyers, however, only offer 140. Royal Canadian sold in the beginning of the week at 69, 68½ and 68, to-day, however, the stock is firm and in demand at 69 and 69½. Sales of Commerce at 121½, at which rate there is a limited demand with no sellers under 122. Merchants' declined in the early part of the week from 116 to 113; subsequently, however, recovered with sales at 113½, 114 and 115½, closing firm. Market is bare of Quebec, buyers at 109½. Molson's sold at 102½, at which rate it is still procurable. City is held at 90, with buyers at 88½. Buyers Du Peuple at 103, and of Nationale at 108. No Jacques Cartier on market, 113 would be paid. Buyers of Mechanics' at 80 and sellers at 90. Union is held at 107.

Debentures.—Canada Sterling "Fives" offer at 97, with buyers at 96, Dominion stock is held at 109½, no other denominations on market. Toronto have been in active demand throughout the week, and sales have been made at 92½ and 93. County are in fair demand at 101½ and 103, according to standing of County and length of time Bonds have to run, township Bonds are in demand at 93 to 95½.

Sundries.—An advance would be paid on quotations of City Gas, but no stock is on the market at any figure. British America Assurance is in good demand, and 70 would be paid. Western Assurance sold at 89, which rate would still be paid, holders ask 90. Canada Life is in demand at 103, not a share on market. Canada Building Society is procurable at 136, little doing. Western Canada sold at 125½ and 126, closing in fair demand at latter rate. No Freehold on market, 127 would be paid. Huron and Erie is offering at 117, not in much demand. Little doing in Union, sales reported at 113. Buyers would pay 191 for Montreal Telegraph, sellers ask 195. Small sales of Canada Landed Credit at par, at which rate stock would still be taken. Mortgages on City property have been freely taken at 7½ per cent. interest, some large ones offering at 7 per cent.

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, Oct. 12, 1870.

No change from last week to note in the money market; the supply continues abundant with a moderate demand. A little more activity in stocks, though prices remain unchanged. Mortgages on city property in good demand, with but few offering.

GREAT WESTERN RAILWAY.—Traffic for week ending Sept. 16, 1870.

Passengers.....	\$38,099 24
Freight and Live Stock.....	50,955 59
Mails and Sundries.....	2,059 85

Total Receipts for week....	\$91,114 68
Corresponding week, 1869...	80,640 33

Increase.....\$10,474 35

AMERICAN LIFE INSURANCE COMPANIES DOING BUSINESS IN CANADA.

Compiled from the Official Reports for the year ended 31st December, 1869, showing the entire business for that year.

COMPANIES.	Gross Com-missions and Brokerage.	Gross Cash and Note Pre-miums.	Ratio of Com-missions to Prem. Rec'ds.	Computed Premium Re-serve.	Net Assets or actual Pre-mium Reserve (excluding ca-pital).	Premium Notes and Loans.	Ratio to Re-serve.	Ratio to Net Assets.	Surplus as re-gards Policy-holders.	Balance as regards Stock-holders.	Assets for each \$100 of liability (other than Capital).	Per cent. of Assets to amt. in force.	Per cent. of Ex-penses to Prem. Receipts.	No. of Poli-cies in force.	Amount of Policies in force.	
Aetna.....	\$503,462	\$5,308,615	9.48	\$10,800,120	\$12,741,581	\$6,428,610	59.51	50.04	\$2,954,037	\$2,851,173	\$128 73	12.7637	16.63	21.63	17,39	\$103,711,737
Atlantic Mutual.....	45,425	291,850	15.57	486,694	481,206	114,719	23.57	19.40	133,674	23,674	128 80	6.7829	30.08	33.30	48.01	8,813,189
Connecticut Mutual.....	669,039	7,522,082	8.89	18,763,633	27,100,659	11,600,956	51.83	42.81	9,850,761	23,674	155 60	15.5429	12.61	13.55	15.30	177,356,621
Equitable.....	654,217	5,773,915	11.33	9,896,070	10,115,820	12,908	13	13	1,205,846	1,105,846	112 96	7.8308	17.88	18.85	20.91	134,223,861
National, Washington.....	150,569	539,531	27.91	735,462	420,745	945,210	7.97	7.31	809,234	1,105,846	222 35	9.3735	69.20	85.61	6.053	15,689,477
New York.....	603,312	5,104,641	11.82	11,860,099	12,928,397	945,210	7.97	7.31	2,396,225	1,453,180	121 73	13.1397	20.07	18.82	16.14	102,132,513
Phoenix Mutual.....	257,371	2,172,787	11.85	3,720,066	4,864,074	2,477,432	66.60	50.77	1,469,180	1,453,180	141 63	9.7821	19.23	19.67	22.53	51,096,765
Travelers.....	31,478	278,118	11.32	555,924	545,053	1,857,382	49.89	42.71	609,906	109,906	184 65	not given	22.94	21.27	24.67	30,048,235
Union Mutual.....	146,130	1,467,151	9.96	3,722,948	4,348,980	1,857,382	49.89	42.71	908,190	55	125 92	14.6810	16.64	15.41	16.04	13,277