

Hon. Arthur Meighen, Solicitor-General, is reintroducing his bill at Ottawa for the establishment of co-operative credit societies. The purpose of the bill is to provide Dominion legislation under which co-operative credit societies may be incorporated anywhere in Canada. The work done by such societies is the providing of funds for improvement and development and as working capital for men of modest means, or of no means, but of good reputation. The co-operative principle is put into operation for the providing of these funds by the members of each individual society. In this way the tendency is to retain within each locality sufficient funds for the uses of that locality, any surplus finding the ordinary outlet for investment elsewhere.