INVESTMENT AND LOAN COMPANIES

MINING COMPANIES TO CONSOLIDATE.

The stockholders of the Ontario Silver Mining Company and the Daly Mining Company, Park City properties, will shortly receive notice of special meeting to be held in Salt Lake, Utah, to pass on consolidation plans. The Daly meeting will be held on September 20 and the meeting of the Ontario company will be held on October 10.

It is proposed to form a new company capitalized at $1,500,000, divided into 300,000 shares at $5 each. The Daly company is to receive 75,000 shares for its property and 150,000 shares are to go to the Ontario. The remaining 75,000 will be placed in the treasury. A statement of the holdings and financial standing of the companies will also be issued at an early date.

The Bank of Nova Scotia has increased its dividend from 13 to 14 per cent.

President Taft has sent to the House of Representatives, Washington, a special message vetoing the wool bill enacted through the Democratic-Insurgent combination. Mr. Taft, as has generally been predicted, vetoes the bill on the ground that he has no scientific information on which to act. The President indicated clearly that he will veto every tariff bill sent to him in advance of a report by the tariff board.