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SEPTEMBER BANK STATEMENT.

| | Sept., 1908. | Aug., 1909. | Sept., 1909. | Year's inc. | Month's inc. or dec. |
|-------------------------|---------------|---------------|---------------|-------------|----------------------|
| Deposits on demand | \$183,207,740 | \$228,397,679 | \$239,967,052 | + 30.9 | + 5.06 |
| Deposits after notice | 410,332,819 | 472,591,818 | 474,103,799 | + 15.5 | + 0.3 |
| Current loans in Canada | 516,960,003 | 543,154,663 | 560,206,621 | + 8.3 | + 3.1 |
| Current loans elsewhere | 26,994,946 | 30,661,437 | 32,981,183 | + 22.1 | + 7.5 |
| Call loans in Canada | 41,084,145 | 56,680,772 | 56,124,620 | + 36.6 | - 0.9 |
| Call loans elsewhere | 59,834,979 | 120,659,509 | 131,634,384 | + 119.9 | + 0.9 |
| Circulation | 76,246,237 | 71,847,552 | 79,207,441 | + 3.8 | + 10.2 |

An examination of the September bank statement has afforded considerable satisfaction to the business men of Canada. In all the principal items, the figures show large gains over the previous year, and with one exception fair increases above the previous month. The total deposits in the Canadian banks have again surpassed all previous records, those on demand and after notice amounting to 714 millions. Current loans in Canada have gained 17 millions during the month. In view of the gradual revival in industrial and manufacturing lines, the amount of money required for the crop movement and the fact that none of the banks increased their circulation above the statutory allowance—a facility provided by the provisions of an Act passed last session for crop movement purposes—there is little doubt that money is in plentiful supply.

The deposits figures have steadily increased almost every month this year, and in September were 46 millions greater than in January. The increase during the twelve months' period in deposits on demand was 56 millions or 30 per cent., and in those after notice, 64

millions or 15 per cent. The following table shows the growth of this account during the past year:

| 1908. | On demand. | After notice. |
|--------------|---------------|---------------|
| October | \$190,114,091 | \$414,789,347 |
| November | 206,315,809 | 419,920,274 |
| December | 210,180,147 | 429,719,218 |
| 1909—January | 193,286,465 | 443,170,532 |
| February | 192,968,536 | 441,390,540 |
| March | 200,843,984 | 445,626,884 |
| April | 207,039,031 | 450,450,722 |
| May | 216,916,394 | 453,599,117 |
| June | 226,480,468 | 445,178,476 |
| July | 222,555,749 | 466,337,816 |
| August | 228,397,679 | 472,591,818 |
| September | 239,967,052 | 474,103,799 |

The increase in deposits during the past five years is excellent evidence of the growing prosperity of the country. The September figures for this period in only one case show a decrease, and that was in deposits after notice, which in 1908 declined 11 millions from the 1907 figures. This table gives the details:—