B

Statement showing the position of £100 of each class of Grand Trunk Bonds now existing, from and after 1st January, 1863, under the proposals of the Select Committee of 1861 (*2nd Report, sects.* 10 *to* 14) as modified or extended by the "Grand Trunk Arrangements Act," 1862 :—

	Class of Bonds.	Present Princi-pal.	Arrears to be capitalized up to 1st January, 1863, under Clause 11 of Second Report of Select Committee.	Rate of Interest to which the several Classes are entitled for years 1863-64	1865-66	Assumed Principal 1st Jan. 1867.	Rate of interest for years 1867-72	after 1872.
		£	£	p.c.p.an	p.c.p.an	£	p.c.p.an	p.c.p.an
1	FIRST PREFERENCE.	100		5	5	115	5	6
	arrears from 1st July, '60.		15	—	3			
2	SECOND PREFERENCE.	100		5	5	116 10	5	6
	arrears from 1st April, '60.		16 10	—	3			
3	THIRD PREFERENCE STOCK, OR SEVEN PER CENT. BONDS REDEEMABLE 1862.	100		4	4	119 5	4	5
	arrears from 1st April, '60.		19 5	—	3			
4	FOURTH PREFERENCE STOCK OR ORDINARY 6 PER CENT. BONDS.	100		3	3	118	3	5
	arrears from 1st Jan., '60.		18	—	3			
	SEVEN PER CENT. BONDS, 1867 and '72.	100		3	3	119 5	3	5
	arrears from 1st April, '60.		19 5	—	3			

Memorandum.—Classes 3 and 4 are to be entitled up to the close of the year 1872 to an additional *One* per cent. after the Consolidated Stockholders have received *Three* per cent.; and after 1872, the same increase after the same Stock Holders have received *Five* per cent. per annum.