

INDIAN AGENT'S OFFICE

Blood Indian Agency.

Cardston, Alta. March 8th 1930

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IN YOUR REPLY REFER TO  
No. 402-3CR..

ALSO  
TO DATE OF THIS LETTER

Sir,—

I beg to submit herewith detail of the Grain sales transaction with the Alberta Pacific Grain Co and this Agency.

I have attached an individual return showing the complete transaction to-date, the number of bushels of each grade and the amount of advance drawn against the bushels. There may be a slight difference in dockage when the transaction is concluded, but not to any great extent as we have figured this out on a nett basis to us in so far as the total bushels are concerned.

A recapitulation is also attached showing the transaction in bulk, of grades and advances and I feel that this will be self explanatory. It will be noted that the advances are on the practically the same basis as the Wheat Pool, the favour on our side in that I have drawn less per basis of Fort William prices.

As the transaction stands to-day, we are at that point where we are running at a loss of \$1967.00 on the whole amount, without the guarantee, but absorbing all interest charges and storage charges, so that a fluctuation of a few cents upwards leaves the guarantee untouched.

I have just sent forward the attached telegram, covering the situation as it stands at to-days market prices.

If the return has been delayed I would state that it requires a lot of work to reduce the bulk to detail and I wanted to be sure that the transaction was going to be clear when you received it.

I trust it is the information required.

I have the honor to be,

Sir,

Your obedient servant.

*W. Z. Fugate*  
Indian Agent.

DUNCAN, C. SCOTT, ESQ.

Deputy Superintendent General.

Dept 66 Indian Affairs.

Ottawa, Ont.