



45 VIC., CHAP. 55.

An Act to provide for the granting of a subsidy to the Chignecto Marine Transport Railway Company (limited.)

[Assented to 17th May, 1882.]

IN consideration of the great advantages which would accrue to the Maritime Provinces and the intercolonial trade of Canada generally, from the construction of a ship railway across the Isthmus of Chignecto, from Tignish, on La Baie Verte, in the Gulf of St. Lawrence, to a point at the mouth of the River La Planche, on the bay of Fundy, and of the proposal made by Mr. H. G. C. Ketchum, on behalf of a Company formed and to be incorporated as "The Chignecto Marine Transport Railway Company (limited)," and approved by the Governor in Council on the report of the Minister of Railways and Canals, after consultation with the Chief Engineers of the Department: Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. If the said Company do, within seven years from the first day of July now next, construct such ship railway, according to the terms of their said proposal, and of an agreement and contract in that behalf which the Government of Canada may, if they see fit, make with the said Company, in a substantial manner, and fully equipped for the services therein to be stipulated, to the satisfaction of and subject to the approval of the said Government; then, during a term of twenty-five years from the date of such approval, provided the said ship railway is kept in thorough repair and satisfactorily performs the services aforesaid, a subsidy at the rate of one hundred and fifty thousand dollars a year shall be paid to the said Company out of the Consolidated Revenue Fund of Canada,—such subsidy not being payable for any period during the said twenty-five years during which the conditions above mentioned shall not be complied with.

Preamble.

Conditions on which a subsidy not exceeding \$150,000 a year may be paid to the said Company during 25 years.

Provided the works are kept in good order.