

under any policy, security or contract ; and no Director or Member of the said Association shall, upon any account or pretence whatever, be subject or liable to any demand in respect of such policy, security or contract ; Provided always that it shall be lawful at any time for the Directors, should they consider it advisable to do so, to raise either from the Members of the Association or otherwise, such sum or sums of money as may be sufficient, and in such amounts as may be convenient to form a guarantee fund, and may pay therefore such rate of interest as may be necessary. 5

As to shares of profits claimed in right of marriage, &c.

XVIII. Before any person claiming any part of the profits of or interest in the said undertaking in right of marriage shall be entitled to receive the same or to vote in respect of such interest, an affidavit, containing a copy of the register of such marriage, shall be made and sworn to by some credible person, before any one of Her Majesty's Justices of the Peace, or before the Mayor or Chief Magistrate of any city, borough, or town corporate, in any foreign country, and shall be transmitted to the Manager of the said Association, who shall file the same and make an entry thereof in a book kept for that purpose ; and before any person claiming by virtue of any bequest or will, or in the course of administration shall be entitled to any part of such profits or to vote as aforesaid the said will or the probate thereof, or the letters of administration, shall be produced and shown to the said Manager, who shall file and enter the same as before mentioned. 10 15 20

Yearly statement how submitted by Directors.

XIX. The Directors shall cause to be yearly prepared and submitted to the Members at the Annual General Meeting a full and correct statement of the accounts of the said Association, the receipts and expenditure of the past year, the number of policies issued, the amount covered by policies in force, together with a general abstract of the estimated liabilities and assets of the Association ; a copy of which statement, under the hand of the Manager, and countersigned by the Auditors, shall be transmitted to every Member and to the several branches of the Legislature. 25 30

Officers of the Company may be witnesses, &c.

XX. In all actions, suits, and prosecutions, in which the said Association may be at any time engaged, the Manager or other officer of the said Association shall be a competent witness, notwithstanding any interest he may have therein. 35

Interpretation clause.

XXI. In this Act the following words and expressions shall have the several meanings hereby assigned to them, unless there be something in the subject or context repugnant to such construction ; that is to say, words importing the plural number shall include the singular number, words importing the masculine gender shall include females ; the word lands shall extend to messuages, lands, tenements and hereditaments of any tenure ; the expression, " the Association," shall mean The Beaver Fire Insurance Association in this Act mentioned and described ; the words, " the Directors " and " the Manager," shall mean the Directors and Manager respectively for the time being. 40 45

Public Act.

XXII. This Act shall be deemed a public Act.