

An Act to explain the Act respecting Railways.

WHEREAS doubts have arisen as to the construction of the eightieth ^{Preamble.} section of the Act, chapter sixty-six of the Consolidated Statutes of Canada, respecting Railways :

For the removal of such doubts, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. The said eightieth section shall be read and construed with the following proviso, and as if the same had been enacted therewith, that is to say :—“Provided always, that no shareholder who is also a creditor ^{Proviso added to sec. 80, of c. 66, Con. Stat. Can.} of the Company shall be liable under this section, unless the amount ^{Liability of shareholders.} in which the Company is indebted to him shall fall short of the amount unpaid on the stock held by him, and then he shall only be liable for the difference.”