Exercise of powers of such company.

2. With reference to the said railway, or any part thereof so purchased, as well as all other rights, franchises, powers, privileges and property acquired in connection therewith, the Company may, in addition to all other rights, franchises, powers and privileges conferred upon the Company by The Railway Act, exercise all the rights, franchises, powers and privileges conferred upon the Shore Line Railway Company by any of its special Acts.

Extension of railway.

Power to acquire other railways.

So The Company may extend the line of railway of the Shore Line Railway Company from the present termini there- 10 of, or by means of branch lines, to connect with the railways of other railway companies in the Province of New Brunswick, and may acquire and operate all or any part of such railways and also the capital stock, bonds, rights, franchises, powers, privileges and property thereof, or any part thereof, in such 15 manner and upon such terms and conditions as the directors deem expedient under the authority of the shareholders given at any special general meeting duly called for the purpose, at which meeting shareholders representing at least two-thirds in value of the subscribed stock of the Company are present or 20 represented by proxy.

Exercise of powers of such companies.

2. With respect to the said railways, or any parts thereof, so purchased, as well as all other rights, franchises, powers, privileges and property acquired in connection therewith, the Company may, in addition to all other rights, franchises, powers and privileges conferred upon the Company by The Railway Act, exercise all the rights, franchises, powers and privileges conferred upon such other railway companies by any of their special Acts.

Power to connect with and acquire Washington County Railway.

9. The Company may connect the railway of the Shore 30 Line Railway Company with the railway of the Washington County Railway Company, in the State of Maine, one of the United States, and may acquire and operate all or any part of the railway of the Washington County Railway Company, and also the capital stock, bonds, rights, franchises, powers, privi- 35 leges and properties thereof, and may enter into an agreement for amalgamating or consolidating the said companies on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit; provided that such agreement has been first approved by two-thirds of the votes 40 at a special general meeting of the shareholders duly called for the purpose of considering it,—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council.

Approval of shareholders and Governor in Council.

Notice of

application

for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the counties through which the railway of the Shore Line 50 Railway Company runs, and in which a newspaper is published.

Agreement to be filed with Secretary of

3. A duplicate of the agreement referred to in subsection 1 of this section shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and 55