

Business Notes.

THE old established dry goods firm of McClung & Co., Bowmanville, has sold out.

THE shoe stock of Samuel Coll, Leamington, is to be sold by auction on the 8th inst.

CREDITORS of Summers & Co. of this city, have refused to grant a settlement and the stock is to be closed out.

THE stock of Bond Bros. & Co., of Aurora, was offered for sale by auction, but the figure offered was such as led to its withdrawal.

THE chattel mortgage held on the stock and plant of D. Hogan, of Seaforth, was foreclosed. Unsecured creditors do not expect a dividend.

R. J. HILL taught school at Durham for several years, and in 1883 started a general store, which has not been profitable, and he has called his creditors together.

SOME years ago John Ferguson failed in the dry goods business at Gananoque and resumed in the name of his wife. She is now offering 40c. on the dollar on liabilities of \$7,500.

THE liabilities of J. L. Barber & Co., of Waterford, amount to \$7,500, of which \$5,000 is unsecured. The available assets are less than \$3,000. A compromise will likely be effected.

AN extension of time has been granted to J. Pittman & Co., of this city. The notes are spread over fifteen months and are unsecured. The liabilities amount to \$33,000.

JOSEPH WILLIAMS, the absconding Glen Williams miller, is still languishing in jail at Rochester. The liabilities amount to \$40,000, and assets \$25,000, which are in the hands of the Sheriff.

THE stock of R. H. Thompson, merchant tailor, Mount Forest, was sold at 60c. on the dollar. The liabilities amounted to \$3,000, and the assets \$2,200. The creditors are principally in London.

MRS. SHIBLEY, a Strathroy milliner, has assigned in trust owing \$3,200. Mrs. Gauke also in the same line of business at Berlin, is retiring from business having handed her estate over to creditors.

WHEN partners disagree it generally leads to one result. This is the experience of Sprague & Scarlett of Regina, who are allowing their notes to be protested and want an extension from creditors.

R. J. TYLER, a retired Methodist Minister, commenced a small grocery business at Arthur in 1883, but an assignment has been made to E. R. C. Clarkson of this city. The liabilities are less than \$1,000.

THE liabilities of I. H. Willoughby, of Trenton, are \$8,000, on \$4,000 of which he has effected a compromise at 33c. on the dollar cash. The balance of his liabilities are secured by his brother who is a physician at Colborne.

THE creditors of D. McQuarrie, general dealer, Dundalk, do not appear satisfied with the statement presented, and have arrested him, claiming that goods have been fraudulently removed. The liabilities amount to \$5,300, and assets \$4,000, of which \$2,000 is in accounts.

DONALD BETHUNE, general dealer, of Forest, assigned to H. E. Nelles, of London. The position of affairs is disappointing to creditors who expected a substantial dividend from the estate. The liabilities amounted to \$3,000 and the assets are less than half that amount.

THE partners in the Toronto Mucilage Manufacturing Company not agreeing led to a dissolution, the business being continued by G. P. Pyke, who claims that after going thoroughly into the affairs of the concern found that he could not pay more than 40c. on the dollar. The liabilities are \$8,000 and the assets \$5,300.

AT a special meeting of the Essex Centre Manufacturing Company, held recently, the stock holders decided to wind up the affairs of the concern. The President (John Milne) states the Company is perfectly solvent and will pay in full all their liabilities. The capital paid into the Company since March, 1880, is placed at \$47,000, the most of which will be absorbed.

WILLIAM HEAP, the President of Heap's Patent Dry Earth Closet Company, has resigned and gone to the United States. J. B. Taylor has been appointed President in his stead. The concern has lost money during the past year and they are unable to meet their bills. The liabilities are fully as large as their assets and the President states they will have to assign in trust.

IN August last Abraham Cohen, general dealer, Brightside, was burned out and only partially secured. He assigned in trust with liabilities of \$5,400, and actual assets of \$2,700. He had about \$3,000 of book debts, but as his books were destroyed the assignee has been unable to realize on them. A compromise at 45c. on the dollar cash has been arranged. Walker Bros. of Montreal are principal creditors.

WE again announce the failure of W. E. Paine of Petrolia. His name is known to the trade as an unsuccessful merchant, and some years ago we suggested that it would be well for the trade in Petrolia to have the business closed out. Compromises have been granted him several times on liabilities ranging from \$15,000 to \$30,000. This time his indebtedness amounts to \$16,000, largely to Montreal houses.

THE liabilities of L. Isaacs & Co., wholesale leaf tobacco dealers, of Montreal, will amount to nearly \$100,000. Accommodation paper to the extent of \$21,000 was obtained from H. B. Gardner of Brantford, which will ruin him, and about the same amount was obtained from J. E. Dunham & Co. of Toronto, \$7,500 of which is held by the Standard Bank at Brantford. It is stated that the balance of the paper was forced from Isaacs before he could discount it—and fearing criminal proceedings he absconded.

THE Gardner Sewing Machine Company of Hamilton, is being wound up under an order from the Court obtained at the instance of J. W. Murton. The liabilities are stated at \$25,000, chiefly to the Bank of Commerce, who hold a mortgage on the real estate and chattel mortgage on plant, machinery, etc. The assets are nominally a little in excess of the liabilities, but it is thought that unsecured creditors will receive no dividend. The Company was incorporated in 1871, and has undergone several changes. The original capital was \$50,000, which has been lost.

AMERICAN manufacturers of rubber goods are preparing for the most active season they have ever had.

A LARGE BELT.—Messrs. Robin & Sadler, Leather Belting Manufacturers, of Montreal and Toronto, are at present making the widest leather belt ever made in Canada. It is for The Royal Electric Company of Montreal, and is to be used at their lighting station at Montreal to transmit the power to dynamos used in lighting the city. The belt is 111 feet long, 38 inches wide, and double thickness.

THE Moncton Soap and Chemical Company have their new factory building on Mountain road well advanced. The frame is now up and the roof nearly finished. A large force is at work and it is expected to have the factory in operation the first of September. The factory is 30 by 60, two storeys. A large amount of new machinery has been purchased and the manufacture of soap and chemicals will be carried on extensively. The soaps will be principally fancy lines, by the new "cold" process, the old "settled" process, etc. Toilet soaps will be largely manufactured. Mr. Jos. Howard, who has had large experience in the business, will be the active manager. —Moncton (N.B.) Times.