

Corporations, on such terms and for such length of time as may be agreed upon, or by consolidating the stock of their Road with that of other Railway Companies or Company, upon such terms as may be agreed upon; to make, execute and deliver good and sufficient mortgage deed or deeds of their Road and all its branches, to such private persons or Corporations within or without this Province, as they may think the interest of the stockholders in their Company requires, and to make such assessment from time to time on all the shares in said Corporation as they may deem necessary and expedient in the execution and progress of the work, and direct the same to be paid to the Treasurer of the Corporation; and the Treasurer shall give notice of all such assessments; and in case any subscriber or stockholder shall neglect to pay any assessment on his share or shares for the space of thirty days after such notice is given as shall be prescribed by the bye laws of said Corporation, the Directors may order the Treasurer to sell such share or shares at public auction, after giving such notice as may be prescribed as aforesaid, to the highest bidder, and the same shall be transferred to the purchaser; and such delinquent subscriber or stockholder shall be held accountable to the Corporation for the balance, if his share or shares shall sell for less than the assessment due thereon, with interest and cost of sale, and shall be entitled to the overplus if his share or shares shall sell for more than the assessment due, with interest and cost of sale; provided that no shareholder in said Company shall be in any manner whatever liable for any debt or demand due by the said Company beyond the amount of his, her or their shares in the capital stock of the said Company not paid up; and no assessment shall be laid upon any shares in said Company for a greater amount than one hundred dollars per share on the whole.

6. A toll is hereby granted and established, for the sole benefit of said Corporation, upon all passengers and property of every description which may be conveyed or transported by them upon said road, at such rate as may be agreed upon and established from time to time by the Directors of said Corporation.

7. The said Railway Corporation shall erect and maintain substantial, legal and sufficient fences on each side of the