

AN OPPORTUNITY TO HOLDERS OF EARLY MATURING
CANADIAN GOVERNMENT BONDS
 TO EXTEND THE TERM OF THEIR INVESTMENT IN
THE PREMIER SECURITY IN CANADA



GOVERNMENT OF THE
DOMINION OF CANADA
1931 CONVERSION LOAN

The Minister of Finance of the Dominion of Canada offers to holders of the undernoted Dominion issues the privilege of exchanging their bonds into longer dated issues, in the following terms and under the following conditions:

This offer affords to holders of bonds eligible for conversion, the same interest payment and tax-free privileges, for the life of and as contained in the present bonds, and the opportunity of extending the term of the investment at 4½% per annum.

WAR LOAN 5% BONDS MATURING 1st OCTOBER, 1931—Holders of these bonds have the privilege of exchanging into bonds maturing 1st November, 1956, bearing interest from 1st April, 1931. The first coupon will be for six months' *tax-free* interest at the rate of 5% per annum payable 1st October, 1931; the second coupon will be for seven months' interest at the rate of 4½% per annum payable 1st May, 1932; thereafter to maturity interest will be payable half-yearly at 4½% per annum.

RENEWAL LOAN 5½% BONDS MATURING 1st NOVEMBER, 1932—Holders of these bonds have the privilege of exchanging into bonds maturing 1st November, 1957, bearing 4½% interest payable half-yearly from 1st May, 1931. There will also be attached to these bonds three adjustment-coupons payable respectively on 1st November, 1931, and 1st May and November, 1932, for additional interest at the rate of 1% per annum.

VICTORY LOAN 5½% BONDS MATURING 1st NOVEMBER, 1933—Holders of these bonds have the privilege of exchanging into bonds maturing 1st November, 1958, bearing 4½% interest payable half-yearly from 1st May, 1931. The first five interest coupons, being those to and including 1st November, 1933, will be *tax-free*. There will also be attached to these bonds five *tax-free* adjustment-coupons payable respectively on 1st November, 1931, and 1st May and November, 1932 and 1933, for additional interest at the rate of 1% per annum.

VICTORY LOAN 9½% BONDS MATURING 1st NOVEMBER, 1934—Holders of these bonds have the privilege of exchanging into bonds maturing 1st November, 1959, bearing 4½% interest payable half-yearly from 1st May, 1931. There will also be attached to these bonds seven adjustment-coupons payable respectively on 1st November, 1931, and 1st May and November, 1932, 1933 and 1934, for additional interest at the rate of 1% per annum.

Conversion applications in the terms of the foregoing are invited to a total of \$250,000,000. The Minister of Finance reserves, however, the right to increase or decrease this amount at his discretion.

Subscriptions will be received and receipts issued by any branch in Canada of any Chartered Bank and by recognized Canadian Bond Dealers and Stock Brokers, from whom may be obtained application forms and copies of the official prospectus containing complete details of the loan. Applications will not be valid on forms other than those printed by the King's Printer.

The subscription lists to the foregoing will open on 11th May, 1931, and will close on or before 23rd May, 1931, at the discretion of the Minister of Finance.

Department of Finance, Ottawa, May 11th, 1931.

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