

FORMER GERMAN VESSELS HIT SHIP MARKET WALUES

FORMER GERVIAIA VIEW VALUES HIT SHIP MARKET VALUES The disadvantages of "reparation in kind" are being brought home to the British shipping community very forc-ibly by the "dumping" on the British market of at least a million and a half tons of ex-German shipping, and there is more to follow, is the comment of Donald MacLeod & Company of Lon-don. "These forced sales are bringing about a tremendous slump in shipping values; for instance, sister vessels, off-ered for sale by Lord Inchcape, were recently sold within three weeks of each other at a drop of about £50,000. A re-markable sale also is that of a 7,000 tonner built in Europe in 1911 for Brit-ish owners at a cost of about £8 10s. a ton, at that time considered a high price, but which today would cost anything be-tween £30 and £40 a ton, has been sold at the extremely low price of £6 10s. a ton. A 6,100 tonner, fifteen years old, is reported sold at 5 a ton, and older ton-nage at £3 10s.

Wanted-Men to Lead.

Wanted—Men to Lead. (From the London Gazette.) There isn't a lad but wants to grow Manly and true at heart, And every land would like to know The secret we impart; He doesn't desire to slack or shirk, Oh, haven't you heard him plead? He'll follow a man at play or work If only the men will lead.

Where are the men who lead today,

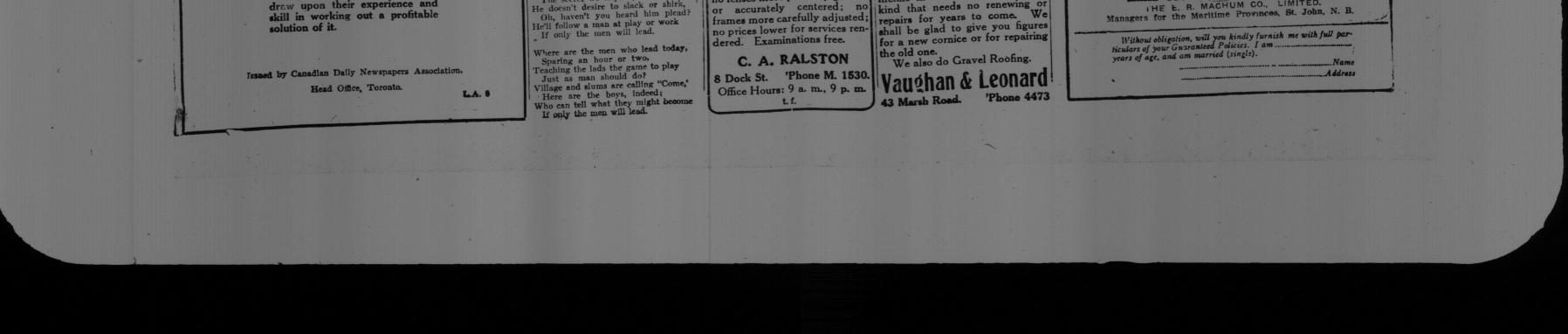


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