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EMMERSON SPECIAL FUNDY BROAD COVE which we will be pleased to send you promptly, in any desired quantity.

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Semi-Anthracite

Sootless, Smokeless and Stoneless

Suitably sized for use in

FURNACES

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Self-feeders

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Heavy Soft Wood, Kindling, Hardwood—all cut ready for use, and dry.

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Also cargo BRITISH ANTHRACITE COAL suitable for Self-Feeders, and in all sizes.

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BEST GRADES WELL SCREENED.

Hard Wood, Soft Wood, Kindling

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FOR SALE—Dry Cut Wood, \$2.25;

large truck—W. P. Turner, Hazen

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1/2 CORD DRY SOFT WOOD \$3.00;

1/4 cord sawed \$2.25. Coal by the

ton, bag or barrel. H. A. FOSHAY,

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8 Market Square.

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

MADE A PROFIT LAST HALF YEAR

The Co-operative Wholesale Society of England Has Avoided Trading Losses—Scotland Also.

London, Oct. 17.—While the sales of the Co-operative Wholesale Society of England for the half year recently closed, continued to reflect the industrial depression prevailing in the old land for the period, the financial statement disclosed the fact that it has been able to avoid trading losses which marked the record for the previous year, and to show a substantial surplus. The sales amounted to £32,175,883 of which goods to the value of £10,957,939 were supplied from its own productive works. There was a reduction in volume of about twenty-four per cent. After providing, however, for all expenses of production and distribution, it was possible to allocate £619,616 to the payment of interest on capital, to set aside £374,968 for depreciation on property, and to realise a net profit of £29,321. This amount was placed to reserve fund which at the end of the half year amounted to £214,988.

The insurance fund during the half year was increased by £28,962, bringing the total up to £1,000,712. The Bank Department carried current accounts of 1,026 co-operative societies; 7,748 trades unions and friendly societies; 3,698 clubs and other mutual organizations and 3,749 individuals. The deposits and withdrawals for the half year amounted to £282,833,233.

The Scottish Co-operative Wholesale Society, a federation of the co-operative retail store societies in Scotland, has recently published its balance sheet for the first half of the current year. The sales amounted to £28,468,578, of which £2,761,950 represented the output of the various productive departments of the institution. The turnover represented a decrease of £1,110,884 as compared with the figures of the corresponding period of the previous year. Nevertheless, after making provision for the payment of a dividend on purchases of 8d a £ to members and 1d 3d to non-members of the society and additions to reserve funds, there was a balance to be carried forward of £38,346.

STORY OF COTTON INDUSTRY IS TOLD IN PAGEANT

London, Oct. 17.—(Canadian Press)—Cotton being the keystone of Lancashire's industries and Preston the chief centre thereof, the recent Preston Guild merchant celebrations naturally featured this great industry. As these celebrations occur only once every twenty years, and have been occurring at these stated intervals for centuries, Preston pagants draw immense crowds. Indeed, it was estimated that a million people were in the streets of Preston on the final day of the recent celebration, which lasted a week.

The great event of the week was the four-mile long procession of the textile and general trades, a wonderfully interesting pageant. The textile section of the parade gave the story of the cotton industry from the growing of cotton to the wearing of the finished product in home and foreign lands.

After a lapse of sixty years the recent Preston Guild celebration included the revival of the old Guild Mayoral Civic Church Parade. Hundreds of women walked in procession to attend service at the parish church.

In Avenue Park a number of historic episodes were represented, including the visit of King Edward I to Preston, and the destruction of the town by Bruce.

The last phases of the guild celebration were the closing of the Guild and the procession of the Guild. A torchlight procession which culminated in a scene of great brilliance and animation, the guild mayor made the closing speech, and that ended the celebration until 1942.

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M. 2166.

Cor. Lansdowne Ave. and Elm St.

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Prompt Delivery—J. Devlin, M. 2261

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FINANCIAL

NEW YORK MARKET

(By direct private wires to McDougall & Cowans, 28 King street, City.)

	Open	High	Low
Atchafalpa	107 1/2	107 3/4	107 1/2
Allied Chem.	85	85	85
Allis-Chalmers	32 1/2	32 1/2	32 1/2
Am Locomotive	138 1/2	138 1/2	138 1/2
Am Smelters	62 1/2	62 1/2	62 1/2
Asphalt	64 1/2	65	64 1/2
Am Telephone	124 1/2	124 1/2	124 1/2
Anacosta	52 1/2	53	52
Balt & Ohio	56 1/2	56 1/2	56 1/2
Bald Locomotive	138 1/2	138 1/2	138 1/2
Beth Steel	77	77	77
Brooklyn	18 1/2	18 1/2	18 1/2
Booth	41 1/2	42	41 1/2
C P R	140 1/2	140 1/2	140 1/2
Can	72 1/2	72 1/2	72 1/2
Chandler	63 1/2	64	63 1/2
Gen Leather	41 1/2	41 1/2	41 1/2
Cuban Cane	14 1/2	14 1/2	14 1/2
Calif Pete	64 1/2	64 1/2	64 1/2
Ches & Ohio	75 1/2	75 1/2	75 1/2
Chile	26 1/2	26 1/2	26 1/2
Coden Oil	49 1/2	49 1/2	49 1/2
Cons Gas	138 1/2	138 1/2	138 1/2
Coco Cola	81 1/2	81 1/2	81 1/2
Cruicible	88 1/2	88 1/2	88 1/2
Chino	29 1/2	29 1/2	29 1/2
Eds Com	16	16	16
Famous Players	80 1/2	80 1/2	80 1/2
Gen Electric	183 1/2	184 1/2	183 1/2
Great Nor Pfd	94 1/2	94 1/2	94 1/2
Houston Oil	86 1/2	86 1/2	86 1/2
Inspiration	39 1/2	39 1/2	39 1/2
Inter Paper	63 1/2	63 1/2	63 1/2
India Alcohol	71 1/2	71 1/2	71 1/2
Invisible	16 1/2	16 1/2	16 1/2
Imperial Oil	120 1/2	120 1/2	120 1/2
Kenecott	84 1/2	84 1/2	84 1/2
Leligh Valley	71 1/2	71 1/2	71 1/2
Mex Pete	213 1/2	213 1/2	213 1/2
Mex Seaboard	17 1/2	17 1/2	17 1/2
Mid States Oil	18 1/2	18 1/2	18 1/2
Mo Pacific	21 1/2	21 1/2	21 1/2
New Haven	32 1/2	32 1/2	32 1/2
N Y Central	90 1/2	90 1/2	90 1/2
Nor & West	122 1/2	122 1/2	122 1/2
Pennsylvania	48 1/2	48 1/2	48 1/2
Pan American	92 1/2	92 1/2	92 1/2
Pearce Arrow	14 1/2	14 1/2	14 1/2
Pure Oil	31	31	31
Pure Marquette	38 1/2	38 1/2	38 1/2
Pacific Oil	37 1/2	37 1/2	37 1/2
Reading X D	81 1/2	81 1/2	81 1/2
Rep I & S	59 1/2	59 1/2	59 1/2
Roy Dutch	58 1/2	58 1/2	58 1/2
Rock Island	44 1/2	44 1/2	44 1/2
Rubber	88 1/2	88 1/2	88 1/2
Sugar	81	81	81
Stclair Oil	85 1/2	85 1/2	85 1/2
South Pacific	96 1/2	96 1/2	96 1/2
St Paul	92 1/2	92 1/2	92 1/2
Studebaker	135 1/2	135 1/2	135 1/2
Stan Oil Ind	128 1/2	128 1/2	128 1/2
Texas Company	80 1/2	80 1/2	80 1/2
Tex Pac C & O	26 1/2	26 1/2	26 1/2
Union Bag & P	70	70	70
Union Pacific	152 1/2	152 1/2	152 1/2
U S Steel	107 1/2	107 1/2	107 1/2
Utah Copper	67 1/2	67 1/2	67 1/2
United Fruit	153 1/2	153 1/2	153 1/2
Wool	102 1/2	102 1/2	102 1/2
Sterling	44 1/2	44 1/2	44 1/2

MONTREAL MARKET.

	Open	High	Low
Abitibi Com	63 1/2	63 1/2	63 1/2
Atlantic Sugar	23	23	23
Brazilian	44	44	44
B Empire 2nd Pfd	37	37	37
B Empire Com	14 1/2	14 1/2	14 1/2
Brazilian Pfd	86 1/2	86 1/2	86 1/2
Can Car Com	32	32	32
Can Car Pfd	68	68	68
Can Cement Com	74	74	74
Can Cement Pfd	90	90	90
Can Converters	94	94	94
Can Cottons	106	106	106
Can C Pfd	90	90	90
Can S S Pfd	38	38	38
Can S S Com	58	58	58
Dom Glass Pfd	100 1/2	100 1/2	100 1/2
Dom Textile	187 1/2	187 1/2	187 1/2
Illinois Pfd	78 1/2	78 1/2	78 1/2
Kanawistiquia Pfd	89 1/2	89 1/2	89 1/2
Lake of Woods	165 1/2	165 1/2	165 1/2
McDonalds	14	14	14
Nat Breweries	96	96	96
Ont Steel	40	40	40
Ottawa L H & P	94	94	94
Quebec Pfd	46 1/2	46 1/2	46 1/2
Quebec Railway	26 1/2	26 1/2	26 1/2
Ridport Paper	7 1/2	7 1/2	7 1/2
Shawinigan	11 1/2	11 1/2	11 1/2
Spanish River	97 1/2	97 1/2	97 1/2
Tuckett Tobacco	54 1/2	54 1/2	54 1/2
Winnipeg Electric	36	36	36
Montreal	232 1/2	232 1/2	232 1/2

DECREASE IN FLOATING DEBT

British Obligations Being Steadily Funded Into Longer Term Debentures.

(Special Cable to the N. Y. Times and Montreal Gazette.)

London, October 16.—The policy of funding the government's floating debt into longer term obligations is being steadily pursued. The extent to which this has been affected may be seen from the following facts: On October 7th the total floating debt of the British Treasury was £23,300,000, made up of advances from the Bank of England, advances by government departments, and Treasury bills outstanding. At the end of last March, when the fiscal year closed, the floating debt was £12,020,000,000, and a year ago it was £13,550,000,000.

During the twelve past months the Treasury bills outstanding have fallen from £1,610,000,000 to £729,000,000. These bills have been retired out of proceeds of Treasury bond issues. Considerable deflation has been thus effected, which accounts for the reduced bank deposits and the smaller resources of the London money market. A fortnight ago the floating debt was even lower than it stands today, the figure then being £11,900,000,000.

The subsequent increase was caused by heavy government borrowing from the Bank of England and other sources in order to repay over £40,000,000 of national war bonds falling due on October 2nd. Fresh contraction is now occurring, which explains why the money market is stiffening up again. When the government borrows from the Bank of England, this money comes immediately into circulation, but the

MEXICAN OILS

Pan-Americans Also at New Peak Prices—Only Moderate activity on Montreal Exchange.

New York, Oct. 17.—(10.30)—Continuation of yesterday's irregular price movements took place at the opening of today's stock market, the chief feature of which was the marked buoyancy of Mexican oils. Mexican Petroleum opened at 210, up four points, and jumped to 214, a new high level on the next three sales. The Pan-American issues also established new peak prices at gains of two to four points, buying being based on reports of a possible increase in the cash dividend and declaration of a stock dividend followed by an offer of exchange for Mexican Petroleum, approximately 75 per cent. of the stock of which is owned by the Pan-American Company.

Union Pacific moved up one point and several others scored large fractional advances. Top prices for the year also were established by Atlas Powder, Manhattan Shirt and Wells Fargo Express. U. S. Steel was reactionary, dropping a point, and weakness also was noted in Atlantic Coast Line, Kresge, American Locomotive, Continental Can and Chandler.

Noon Report.

New York, Oct. 17 (noon).—Heavy selling of the United States Steel, Baldwin, Studebaker and American and Continental Can shares, caused further irregularity during the first hour, but when these offerings had been digested the whole market moved forward. Coppers were unusually active and strong, apparently in response to the favorable semi-annual earnings statement of the American Smelting Company. A broader inquiry also was noted for food, public utilities and tobacco issues. Railroad shares quieted down for a time, but started upward again in response to a brisk demand for New York Central, which touched 100, a new high for the year, buying of this stock being attributed to reports of additional financing through a new 7 per cent issue. Speculative buyers continued to favor the Mexican oils, Mexican Petroleum advancing to 215, National Biscuit and Postum Cereal were the favorite specialties, each establishing a new top price. Call money opened at 5 per cent.

Montreal Market.

Montreal, Oct. 17.—(10.30)—The local stock market was only moderately active during the first half hour, this morning, although the majority of leaders were traded in. The somewhat weaker tone that first became apparent towards the end of last week's trading, but the present slight reaction is in no way significant of any movement towards a liquidation.

Canadian Converters was a feature of strength at the opening, registering an advance of 1-1/2 points to 84. Atlantic Sugar fell off 3-4 to 23 on very little trading, while Brazilian was down 1-4 at 43-3/4.

The British Empire Steel issues received some attention, a great many shares of the common changing hands at 14 a half point below yesterday's closing, although the majority of the close, while the second preferred sold that fraction higher at 37. Consolidated was unchanged at 27. Dominion Textile, whose strength featured yesterday's trading, added another point to its 51-3/4 point advance by touching 52-1/2. Quebec Railway was in conspicuous during the