

THE EVENING TIMES, ST. JOHN, N. B., TUESDAY, JANUARY 11, 1916

3

ONE REASON WHY YOU PAY TAXES

Is to provide a sufficient sum of money to pay the interest on and provide a sinking fund for the redemption of the Bonds issued by the municipality in which you live. Municipal bonds are safe because the whole community and all the property therein is liable for both the principal and interest. We recommend

Town of St. Stephen

4 per cent. Water Works Bonds, due 1 July, 1946.
\$600 each, interest half-yearly.
PRICE 95 1-2 AND INTEREST.

J. M. ROBINSON & SONS, BANKERS,
ST. JOHN
MEMBERS MONTREAL STOCK EXCHANGE

FINANCIAL AND COMMERCIAL

NEW YORK STOCK MARKET

By special wire to J. M. Robinson & Sons,
Brokers, St. John, N. B.

Monday, Jan. 10.

	Yesterday's Closing	Today's Opening	High	Low
Amalgamated	87 1/2	87 1/2	87 1/2	87 1/2
Am. Car & Foundry	88 1/2	88 1/2	88 1/2	88 1/2
Am. Locomotive	124 1/2	124 1/2	124 1/2	124 1/2
American Sugar	122 1/2	122 1/2	122 1/2	122 1/2
Atchafalpa	121 1/2	121 1/2	121 1/2	121 1/2
Am. Smelters	100 1/2	100 1/2	100 1/2	100 1/2
Am. Steel	52 1/2	52 1/2	52 1/2	52 1/2
Brook Rapid Transit	78 1/2	78 1/2	78 1/2	78 1/2
Baltimore & Ohio	118 1/2	118 1/2	118 1/2	118 1/2
C. P. R.	130 1/2	130 1/2	130 1/2	130 1/2
New York Central	122 1/2	122 1/2	122 1/2	122 1/2
Chesapeake & Ohio	90 1/2	90 1/2	90 1/2	90 1/2
Colorado F. & P.	48 1/2	48 1/2	48 1/2	48 1/2
Denver & Rio Grande	51 1/2	51 1/2	51 1/2	51 1/2
Distillers Securities	36 1/2	36 1/2	36 1/2	36 1/2
Erie	32 1/2	32 1/2	32 1/2	32 1/2
Erie 1st pfd.	51 1/2	51 1/2	51 1/2	51 1/2
Consolidated Gas	105 1/2	105 1/2	105 1/2	105 1/2
General Electric	109 1/2	109 1/2	109 1/2	109 1/2
Great North pfd.	140 1/2	140 1/2	140 1/2	140 1/2
Kansas	48 1/2	48 1/2	48 1/2	48 1/2
Louis & Nashville	137 1/2	137 1/2	137 1/2	137 1/2
National Lead	88 1/2	88 1/2	88 1/2	88 1/2
MacKay pfd.	77 1/2	77 1/2	77 1/2	77 1/2
Missouri Pacific	70 1/2	70 1/2	70 1/2	70 1/2
Norfolk & Western	112 1/2	112 1/2	112 1/2	112 1/2
Norfolk & Western	48 1/2	48 1/2	48 1/2	48 1/2
Pressed Steel Car	50 1/2	50 1/2	50 1/2	50 1/2
Pennsylvania	106 1/2	106 1/2	106 1/2	106 1/2
Reading	106 1/2	106 1/2	106 1/2	106 1/2
Peoples G. L. & Co.	113 1/2	113 1/2	113 1/2	113 1/2
Rock Island	87 1/2	87 1/2	87 1/2	87 1/2
Rock Island pfd.	87 1/2	87 1/2	87 1/2	87 1/2
U. S. Rubber	51 1/2	51 1/2	51 1/2	51 1/2
Southern Pacific	135 1/2	135 1/2	135 1/2	135 1/2
St. Paul	152 1/2	152 1/2	152 1/2	152 1/2
Southern Railway	32 1/2	32 1/2	32 1/2	32 1/2
Toledo Railway & L.	14 1/2	14 1/2	14 1/2	14 1/2
Twin City	88 1/2	88 1/2	88 1/2	88 1/2
Union Pacific	106 1/2	106 1/2	106 1/2	106 1/2
U. S. Steel	87 1/2	87 1/2	87 1/2	87 1/2
U. S. Steel pfd.	124 1/2	124 1/2	124 1/2	124 1/2
Western Union	79 1/2	79 1/2	79 1/2	79 1/2
Wabash Railway	24 1/2	24 1/2	24 1/2	24 1/2
Wabash Railway pfd.	56 1/2	56 1/2	56 1/2	56 1/2
Wisconsin Central	122 1/2	122 1/2	122 1/2	122 1/2
Sales at 11 o'clock 311,400 shares.				

Wheat

May 15.54 15.48 15.47
July 13.33 13.43 13.44
October 13.16 13.25 13.24

Chicago Market

May 11.74 11.74 11.74
July 10.34 10.34 10.34
Sept. 9.84 9.84 9.84

Corn

May 68 68 68
July 68 68 68
Sept. 68 68 68

Soybeans

May 47 47 47
July 47 47 47
Sept. 47 47 47

Hull

May 41 41 41
July 41 41 41
Sept. 41 41 41

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SMOOTH SILVER IS ACCEPTED

Telephone Company Refused
Salvation Army Coin But
Today Decided to Take It—
What Banks Say

The question of the acceptance of smooth money came to a test today when the New Brunswick Telephone Company, after refusing to accept some coins among a quantity tendered by the Salvation Army in payment of their phone rental, finally accepted it. The coins had come to the stage where there was talk of removing the phone, but the instrument will remain and the company will send a collector to take the money they had refused.

On Saturday Adjutant Carter, of the Salvation Army Metropole went to the office to pay his telephone rental. Talking to the Times today the Adjutant told the following story: "I went to the counter and told a young lady I wanted to pay my telephone rental and placed some money down for the purpose. Looking over some silver, she picked out a ten cent piece and said that she could not accept it, as she had orders relative to worn money. She referred the matter to some one else in the office with the same result, and I then went to the office of the manager, and told him of it. He picked up some ten cent pieces that he said could not be accepted. I pointed out that the money was legal tender, as it would be redeemed by the government at its face value.

"I then said if they could not accept all the money I tendered I could do nothing else, as I could not pay the bill, and he then remarked that if I talked that way they would remove the phone. Later I engaged a lawyer and they all said that they were compelled to accept smooth money.

The manager has now informed me that he will accept the money refused and would send a collector after it."

Adjutant Carter says that he was not desirous of making trouble, but he felt that he was right and for that reason stood his ground. He said that people usually showed a little deference to the Salvation Army, but he preferred to believe that the manager was hasty at the time.

Talking to a Times man today, Manager Vanheul said that the company could not take the money as he was informed by their cashier that the Bank of British North America has returned smooth silver to them. He said, however, that if they could insist on the bank taking the money then that was a different matter. He was willing to exchange some of the smooth silver with Adjutant Carter himself.

Enquiry at the Bank of British North America by the Times man resulted in the statement from Manager Hazen, after enquiry of the cashier, that the bank did not return any smooth silver to the telephone company, as they were compelled to take it. Any money that they did return to the bank's customers was deposited.

FUNERAL OF CARDINAL SATOLLI HELD TODAY

Rome, Jan. 11.—The funeral of Cardinal Satolli was held today at the church of St. John of the Lateran where for centuries similar services have been conducted over the bodies of popes and the kings of France as the protectors of the Lateran.

All the cardinals and the officials of the Vatican, the diplomatic accredited to the Holy See and members of the Roman aristocracy were present. Cardinal Vincenzo Vannetti pronounced the absolution at the catafalque.

THE CARNIVAL

The first carnival of the season was held in the Victoria rink last night, and was well attended. The judges were Mr. and Mrs. F. E. Williams and Dr. and Mrs. Bonnell and Mrs. Arthur Gilmore and the prize winners were:

Best Ladies—Miss Allingham, as Merry Widow, Combination, A. Ramsay, J. Hamilton, W. Agnew, and Shoo the Chutes. Feary at the Pole received honorable mention. Best gentleman's costume, J. T. Hamming, as Jago. Most original, J. T. Hamming, as Jago. Most original, J. T. Hamming, as Jago.

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Don't You Want A Bargain?

Coady's Big Shoe Sale is the Talk of the City

Compelled to vacate their store, and deciding on withdrawing from business, they are sacrificing

10,000 Dollars Worth OF BOOTS AND SHOES

and the people are getting rare bargains. It's seldom during one of the duller months in the year that a business concern finds itself absolutely unable to cope with the tremendous crowd of eager buyers. Such was the case on Saturday and yesterday. In order that people may be able to examine the unparalleled bargains being offered, MORNING SHOPPING IS STRONGLY RECOMMENDED. Remember not an article is reserved. Everything must go. The price in very many cases actually less than original cost is the lever that has drawn the people from all sections of the city. Plenty of sales people now, and to ensure a full staff in constant attendance, store will close each day from 1 to 2.15 o'clock.

Positively No Goods on Approval. CASH ONLY

Coady & Company 61 Charlotte St

LAND HERE INCREASES IN VALUE

Twenty-Five Per Cent. in Ten Years, in Some Cases, The Statement—Registrar's Office Shows Boom

The Times is able to state on reliable authority that in the last ten years land values in St. John have increased on an average about twenty-five per cent. In some cases the increase in value has been very much greater, while in others it has been less and in some sections there has been a decrease.

Taking into consideration new properties opening up, where values have very largely increased and other sections where there has been a lesser advance, a fair average would be twenty-five per cent.

With a view to ascertaining if this increase was reflected in the returns at the registry office, J. Verner McLeellan, registrar, was seen this morning by a Times man. He reported that the returns last year in his office were greater than in any of the sixteen years he has been in office. The only way he could judge an increase, he said, was by the fees paid in and these showed an advance of more than \$400 over the previous year.

In 1909 there were 1122 transfers of property registered and in 1909 there were 1168. This was not a large increase in number, but the increase in value was considerable. He thought the indications were that land values had shown a very marked increase.

Regarding the number of mortgages, he said there was about the usual number taken up and put on.

This matter of increased land values is another point for congratulation on the part of those who are working in the interests of a bigger and busier St. John. Thus far, everything points to brighter days ahead for the commercial metropolis of New Brunswick.

I. C. R. CASE IN CIRCUIT COURT AT HAMPTON TODAY

Hampton, N. B., Jan. 11.—(Special).—The January term of the Kings county court opened today with Mr. J. C. McLeod presiding. The grand jury consisted of William Titus Howard, George Raymond, Gifford H. White, Samuel Killen, Jr., A. S. Morse, Thos. Humphrey, Seth Jones, E. Connelly, Hal B. Smith, John Purdy, C. B. Belding, George M. Sison, R. H. Smith, Frank MacPherson, M. Haddon Hill, Arthur Keith.

Seth Jones was elected foreman. There were two cases on the civil docket, one before a jury namely Donald McAllister, vs. Thomas W. Johnson