HIGHER QUOTATIONS MADE

Advance in Silver and Scarcity of Stocks the Market Feature-

Watts the Weak Issue.

PRICE OF SILVER.

Higher Quotations Made for the Cobalt Securities

igue res

v. Sellers-Gough,

775 679 675-2125

682 681 713 2076 1 2 3 T1. 116 125 131— \$72 94 115 119— \$28 141 156 109— 406 160 191 147— 493 150 157 154— 461

661 744 660 2065

last night, altho the Brunswicks on account of an

the Americans

led the 1910 Amer-

ng of the share-on Bowling and ield in their club February 3, 1909.

BENNETT, Secy.

E. ELM STREET

World Office, Monday Evening, Jan. 25.

More activity and a larger volume of gransactions occurred at the two local

mining exchanges to-day. In almost

every issue quotations showed some

One of the strongest issues on the exchanges was Silver Bar, which sold up as high as 70. A good demand for this stock has developed at New York and other United States centres, and with this buying much of the local free supply of shares is being taken care of.

with this buying much of the local free supply of shares is being taken care of.

Watts was heavily sold by those who had an inkling of what the annual statement will show. A despatch from New York to day shows this company to be in poor financial shape and it is presumed that much of to-day's seiling was on account of advanced information of this statement.

The market for the time being, while

The market for the time being, while generally firm, is one of specialties and speculators are experiencing a difficulty in picking the issues which are selected for immediate advances. Standard Stock and Mining Exchange.

WATTS' MINE IN DEBT

Annual Statement Shows Small Earn-ings for the Year.

NEW YORK, Jan. 25.—(Special.)— The annual statement of the Watts Mining Co. was available to-day and Mining Co. was available to-day and the statement is not altogether in the interest of this Cobait camp. Strong objection is taken to the profit and loss account of this company, which shows that mining expenses for the year were \$70,466.62 and general expenses \$18.197.14. Against this there were credited sales of ore amounting to \$131,583.62, from which had to be deducted for smelting and other charges \$14,204.98. The income account therefore shows that this mine only made \$18,244.40 for the year.

Another strongly objectionable feature in the statement is the fact that the Watts Mining Co. \$98,803.05, and other preditors \$11,107.76, a total of nearly \$110,000.

The annual meeting of the company

Beaver Consolidated Co	34	33
Buffalo Mines Co	3.65	3.50
Canadian Gold Fields		4
Chambers - Ferland		811/2
City of Cobalt		2.68
Crown Reserve		2.65
Cobalt Central	531/6	
Cobalt Lake Mining Co	17	
Coniagas		6.30
Foster Cobalt Mining Co		45
Green-Meehan Mining Co		20
Kerr Lake Mining Co		8.00
McKinley Dar. Savage		341/2
Nancy Helen	70	
Silver Bar	0.0000000000000000000000000000000000000	67
Silver Bar Silver Leaf Mining Co	1316	13
	/2	

Week end.

hambers - Ferland. 62,000 hty of Cobalt

Kerr Lake ... 62,460
King Edward ... 53,920
La Rose ... 393,650
Little Nipissing ...
McKinley-Darragh ...
Nova Scotia ... 41,390
Ore shipments to describe ...

FOR THE MINING SECURITIES

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J. W. MICHAUD

205 St. James St., - - Montreal MINING BROKER

Member Montreal Mining Exchange.

CROWN RESERVE, FLOYD and all other Cobalt Stocks bought and sold on commission.

COBALT

Mining Stocks are beginning to get active, and good profits will be made from now on. Send us your orders for any of the listed stocks. Cobalt Development or Cobalt Majestic.

A. J. Barr @ Co., 43 Scott St. Members Standard Stock Exchange.

WE ADVISE THE COBALT STOCKS

Buying or Selling Orders may be wired at our expense. narketable securities handled. Correspondence Invited. SMILEY, STANLEY & MCCAUSLAND

Foster—100 at 49.
Silver Lear—1000 at 13¼, 1000 at 13, 1000 at 13¼.
Nova Scotia—1000 at 66, 500 at 65¼.
Cobalt Central—500 at 51, 100 at 51.
Peterson Lake—300 at 34, 1000 at 33¾, 1000 at 33¾, 1000 at 33¾, 1000 at 33¾, 500 at 34, 50

6514 24, 500 at 24. Chambers-Ferland—200 at 80, 500 at 80. Silver Bar—1000 at 64. Cobalt Lake—1000 at 17, 500 at 17, 500

HEARD IN THE HARGRAVE | Wallace & Eastwood

the Watts Mining Co. at the end of the year, Nov. 30, owed the King Edward Mining Co. \$98,803.66, and other preditors \$11,000.

The annual meeting of the company of the co

the snow one begins to appreciate what a large area 40 acres is. People often remark on the different mines that a quarter of a mile to a side, or an even mile to walk around. An example in Toronto would be, roughly, the square bounded by Yonge, King, York and Queen-streets."

WE WANT TO PURCHASE SILVER inspection. Send full particulars with price, to P.O. Box 27, Montreal. 27 Following are the weekly shipments from Cobalt camp, and those from Jan. 1 Week end.

Jan. 23 Since Jan. 1

Ore in lbs. Ore in lbs.

186,033 388,79.

ICE SQUATTERS BUSY.

New Sensation at the Smyth Mining Camp.

Lots are at a premium in Smyth, and this has resulted in a peculiar state of affairs.
Shacks ae being built on the ice on the river. A Chinaman has built a laundry, and a liveryman has erected an office. Several other shacks are under way, Squatting on the ice is Smyth's newest sensation.

MADE RECORD TRIP

HERON & CO., COBALT 16 King St. W.

Ore shipments to date for 1909 are 3,124,745 lbs. or 1562 tons.

The total shipments for week ending Jan. 23 were 1,369,788 lbs. or 684 tons.

The total shipments for 1908 were 25,463 tons, valued at \$10,000,000.

The total shipments for the year 1907 were 14,040 tons, valued at \$6,000,000, in 1906 the camp produced 5129 tons, valued at \$3,900,000, in 1905, 2144 tons valued at \$1,473,196, in 1904, 158 tons, valued at \$130,217.

COBALT ORE SHIPMENTS.

 Week end.
 Week end.

 Jan. 23
 Since In lbs.

 Ore in lbs.
 Ore in lbs.

 44,020
 Nipissing.
 186,033

 Nancy Helen.
 120,000

 Peterson Lake.
 81,560

 0'Brien.
 0'Brien.

 40,000
 Right-of-Way.
 244,715

 Provincial.
 Silver Leaf.

 Silver Queen.
 Silver Queen.

Silver Queen
Silver Cliff
123,460 Temiskaming 60,000
53,920 Trethewey
924,100 T. H. & B. 184,060
Watts

105,580 Muggley Con.

STOCKS TORONTO Send for Our Annual Tabular Summary A Statistical Compilation of Much Value

CLAIM FOR SALE

We offer for sale a well located Claim in Lorrain. Full particulars on appli-

News Bureau,

STOCK BROKERS

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42 KING ST. WEST

anxious to see how the work was pro-STOCK BROKERS 36 KING ST. EAST COBALT STOCKS A SPECIALTY

A few Gowganda Claims for sale ed7tf

McKinley-Darragh Savage Mines, of Cobalt, Limited.

Watts—1000 at 23, 1000 at 25, 200 at 25, 200 at 26, 500 at 26, 500 at 26, 500 at 26, 500 at 24, 500 at 25, 400 at 23, 500 at 24, 500 at 2.63, 100 at 2.64, 100 at 2.65, 500 at 33, 500 at 30, 500 at

COBALT STOCKS WANTED.

SMYTH CITY NOTES Phone Service Will Be Established— Other Interesting Items.

They left Smyth at 8.20 Sunday morning and reached Charlton at 11.20, or ing and reached Charlton at 11.20, or three hours later.

At Englehart, which was reached one hour and five minutes later, the train for Toronto was boarded, and the journey completed in 23 hours.

To Have Electric Lights.

C. E. Kilmer and engineer arrived yesterday at Smyth to start work on the Bear Creek power plant, which will generate electricity for the lighting of the mining camp.

By the hand at the time, but jerked her out of harm's way.

She was removed to her home in A.

W. Miles' private ambulance,

R. J. Fleming, thru Emerson Coatsworth, K.C., was the only objector.

Saville Prospecting & Exploration Co. (NO PERSONAL LIABILITY)

Authorized Capital \$500,000, Divided into Shares of \$1 Each

PRESIDENT: ROBERT T. SHILL- | SECRETARY - TREASURER INGTON, M.P.P., President, City of Cobalt Mining Company; Vice-President, Temiskaming Mining Company; Vice-President, Otisse Mining Company.

FRANK BURR MOSURE, Toron-to, Ontario.

DIRECTORS: ROBERT T. SHILL-INGTON; LIEUTENANT-COL-

VICE-PRESIDENT: LIEUTENANT COLONEL JOHN I. DAVIDSON President, Cobalt Silver Queen Mining Company; President, Co-balt Consolidated Mining Co. FRANK BURR MOSURE. Toron-

ONEL JOHN I. DAVIDSON, Toronto, Ontario; LIONEL DAVIS, Toronto, Ontario; JOHN E. HAM-MELL, Toronto, Ontario; THOS. SAVILLE, Elk Lake, Ontario.

A contract has been entered into with Thomas Saville whereby the Company, for the consideration of 200,000 shares of fully paid up stock, purchases from him three mining claims described as follows:

Mining Claim M. R. 844 in Silver Lake District Mining Claim M. R. 1075 in Miller Lake District 3. Mining Claim M. R. 1076 in Miller Lake District

Mr. Saville also agrees to give his entire time and services to the Company for the period of one year from the date of signing this contract. Mr. Saville will have active charge of the field work of the Company. which will equip and maintain in the field prospecting expeditions, stake and do the preliminary development work on mining claims in the new silver fields of Ontario. This contract is on file and may be examined during business hours at the Head Office of the Company,

No amount has been paid or is payable as commission for subscribing or agreeing to subscribe for shares in the Company. No remuneration to Directors. The usual commission may be paid to Brokers. The estimated amount of preliminary expense is \$1000.00 and no amount has been or is intended to be paid to any Promotor in cash or shares or debentures. No sum in cash or shares has been paid to any Director by any person either to qualify him as a Director or otherwise for services rendered by him in the formation of this Company.

DESCRIPTION OF CLAIMS

The claims which have been secured from Mr. Saville have been reported upon and the reports are now in the possession of the company.

Of mining claim M. R. 844, situated in Silver Lake district, Montreal River mining division, Mr. Saville says: "This claim is located 3-4 of a mile north of the famous Otisse Mine at Silver Lake. The distance from Elk City is about 7 miles and is reached by boat in summer from the Town of Latchford on the T. & N. O., 45 miles from Elk City. In winter the property is accessible by sleigh road.

Number 1 vein is near the eastern boundary. It runs north and south and has been uncovered for some 150 feet. This vein averages 7 inches in width of calcite and black muck, which when panned reveals particles of fine grained native silver.

Vein No. 2 is about 5 chains southwest of No. 1 post. It has been uncovered for 45 feet and is an appelite vein, which runs east and west, cutting the formation, the vein filling being calcite, bornite and copper sulphite.

M. R. 1076 has six veins. No. 1 is 10 inches in width and is the same vein all me are stripped from 25 to 60 feet and consist of calcite, bornite, black muck and copper sulphite.

M. R. 1076 has six veins. No. 1 is 10 inches in width and is the same vein alling. The other favorable veins run from 3 to 6 inches and are stripped from 25 to 60 feet and consist of calcite, bornite, black muck and copper sulphite.

The very inviting results obtained from the limited prospecting and the favorable location and geological formation offer every encouragement that further development will result in preducing properties.

The celebrated Bonsell claims adjoin on the north, sin number, and the Big Six and the Gates, all of which have native silver, and the Kelley adjoin on the number of the properties are signed by the same vein filling.

The reports on all these properties are signed by There is only a limited quantity of this stock for sale at

property is accessible by sleigh road.

Number 1 vein is near the eastern boundary. It runs north and south and has been uncovered for some 150 feet. This vein averages 7 inches in width of calcite and black muck, which when panned reveals particles of fine grained native silver.

Vein No. 2 is about 5 chains southwest of No. 1 post. It has been uncovered for 45 feet and is an appelite vein, which runs east and west, cutting the formation, the vein filling being calcite, bornite and black muck.

muck.

The second and third properties are described as M. R. 1075 and M. R. 1076, and are situated in the Miller and Gowganda Lake district, and practically in the centre of the diabase area which extends north and south between the two lakes. These properties consisted of approximately 40 acres each. The formation is exceedingly favorable for the existence of the typical silver and copper and arsenic deposits of North Ontario. They are entirely in the diabase formation. The surfaces of the properties are uneven, being cut up into small ridges, running northeasterly and southwesterly, making it exceedingly favorable for prospecting.

r prospecting.

At M. R. 1075 there are 7 veins. Number 1 discovy averages 10 inches to 11 1-2 inches in width.
e vein is stripped for 700 feet and carries calcite,
rnite, appelite and copper sulphite. Four veins run
om three to eight inches in width and are stripped

30 Cents Per Share

while it lasts. The money received by the company from the sale of this stock will be absolutely spent in developing these properties, and prospecting for others.

Note that Mr. Thos. Saville is well known and highly respected by mining men generally, and is one of the best prospectors in the north country. He is now on his way to what is believed to be a new rich field. Any further discoveries that he makes within the next year will be in the interests of this company. pany.

Heretofore we have offered several propositions to the public and they have turned out satisfactory and we have no reason to doubt the possibilities of this company.

In offering the first allotment of shares of this Company for subscription we feel that we are favored to an unusual degree in being enabled to present to our clients and the public generally a mining proposition that possesses every feature of desirability—the important questions of capitalization, provision for operating funds-merit of properties owned, and integrity of management, have been dealt with in a manner whichin so far as clean business methods and careful thought can accomplish, should guarantee the Company's success and insure to those who become purchasers of its Stock A SQUARE DEAL AND A FAIR PROFIT. Without qualification we recommend the purchase of SAVILLE PROS-PECTING and EXPLORATION COMPANY, LIMITED.

Prospectus, Engineer's Report, Maps and such other information as may be desired will be gladly furnished.

LORSCH & CAMEY, Limited,

36 Toronto Street, TORONTO

STOCK WANTED

All or any part of 50 shares of Southern States Portland Cement. State price. (Must be cheap.)

J. E. CARTER, Investment Broker, GUELPH, ONT.

GREVILLE @ CO.

Exchange.

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Buy Maple Mountain Mining Company Stock Send for "Investors' Record" issued by this firm WANTED 5000 Bailey; 3000 Cobalt Majestic.

FOR SALE 3000 Cobalt Development; 1000 Maple Moun-

WILSON PATTERSON Phone Main 5100. 61tf 6 King W., Toronto LOCAL OPPOSITION LEADER

Hon. A. G. MacKay and the Coming Hon. A. G. MacKay, M.L.A., leader

Phone Service Will Be Established—Other Interesting Items.

SMYTH, Jan. 26.—(Special.)—The Silver Belt Telephone Co. will have telephone wires in operation from Smyth to Gowganda in about ten days. A switchboard is to be installed for local service between Smyth and the various mines. Nearly all the merchants have subscribed to the service.

A modern wire will be installed from Smyth to the main line of the T. & of the Ontario Liberal party, was at

MADE RECORD TRIP

A modern wire will be installed from Smyth to the main line of the T. & No. to make possible long distance calls to Toronto. The company will not accept messages from the companies unless charges are prepaid at Toronto from Smyth yesterday morning and tells of having, with a party of six travelers, made the record trip from Smyth to Charlton.

They left Smyth at 8.20 Sunday mornature of the Toronto or made wholly collect at Smyth. This has become necessary because messages have been sent paid only to Charlton.

To Have Electric Lights.

A 40-acre Mining Property, near the Temiskaming Mine. Prefer only small cash payment, balance in shares. This is a great chance to form a bona-fide mining company.

WILL SELL 100 shares of Gifford Cobalt Mines, 250 per share; 100 shares of Silver Bird, 150 per share; 200 shares B.C. Amalgamated Coal, bid; 100 shares of International Coal, 75 1-2 per share.

HILSON & HANES

W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT STOCKS

8 King St. East. Main 275, edit -34 Adelaide St. E. Phone Main 1505 Maple Mountain Cobalt Development. THE FORNERI MINING COMPANY, Limited Special circular letter and map sent on reques S. M. MATHEWS, Broker, 43 Scott-st.

SACRIFICE SALE OF COBALTS To close an estate the following must be sold

10,000 Majestic at 8 cents. 1,000 Cleveland at 15 cents. 10,000 Cobalt Development at 5c, BOX 92, WORLD

RALPH PIELSTICKER & CO.

Stock Brokers Members Standard Mining Exchange DEALERS IN COBALT STOCKS Phone M. 1433 1101-2 TRADERS BANK BUILDING

Phone M. 5286. 25 Jordan St., Toronto MAPLE MOUNTAIN 2000 for sale in part or

Bankers and Brokers

ot. Cheap for quick sale. Make a bid. BOX 94, WORLD.

FOR SALE

Gowganda claim, forty acres, with seven-inch calcite vein thereon, \$2500 cash or \$2000 for three-quarter interest. BOX 91, WORLD. 125