

COBALT --- Higher Quotations Made for the Cobalt Securities --- COBALT

HIGHER QUOTATIONS MADE FOR THE MINING SECURITIES

Advance in Silver and Scarcity of Stocks the Market Feature - Watts the Weak Issue.

World Office, Monday Evening, Jan. 25. More activity and a larger volume of transactions occurred at the two local mining exchanges to-day. In almost every issue quotations showed some improvement over those of the close on Saturday.

Another advance in the price of silver bullion was perhaps the principal factor in the minds of to-day's purchasers, but the strong feature in the market was the limited amount of offerings on the market. Shipments from Cobalt for the week ending Jan. 23 were 884 tons and the output from ten different mines. The leading shippers for this week were La Rose, Right of Way and Temiskaming and Hudson Bay and Nipissing. Chambers Ferland entered the shipping list again this week with a car of 62,000 lbs.

Watts was heavily sold by those who had an inkling of what the annual statement will show. A despatch from New York to-day shows this company to be in poor financial shape and it is presumed that much of to-day's selling was on account of advanced information to this effect.

The market for the time being, while generally firm, is one of specialties and speculators are experiencing difficulty in picking the issues which are selected for immediate advances.

WATTS' MINE IN DEBT

Annual Statement Shows Small Earnings for the Year. The annual statement of the Watts Mining Co. was available to-day and the statement is not altogether in the interest of this Cobalt camp. Strong objection is taken to the profit and loss account of this company, which shows that mining expenses for the year were \$70,466.62 and general expenses \$13,197.14. Against this there were credited sales of ore amounting to \$131,583.62, from which had to be deducted for smelting and other charges \$14,204.83. The income account therefore shows that this mine only yielded \$18,244.40 for the year.

Another strongly objectionable feature in the statement is the fact that the Watts Mining Co. at the end of the year, Nov. 30, owed the King Edward Mining Co. \$98,802.05, and other creditors \$11,077.76, a total of nearly \$110,000.

The annual meeting of the company will be held here on Friday next and the statement and developments are expected from pertinent enquiries from shareholders.

NEW YORKERS INTERESTED

Party of Financiers Will Shortly Visit the Silver Bar Mine. Arrangements have been made for the early visit of a party of New York financiers to the Silver Bar property at Cobalt. The work at this mine has been more than encouraging and New Yorkers are taking a deep interest in the property. With over fifty men working it is anticipated that a mine will be made a shipper within a reasonable time.

New York Corp. Charles Head & Co. report the following quotations and trading at New York yesterday: Nipissing closed at 10 1/2 to 10 3/4; high 10 1/2, low 10 1/4; Buffalo, 3 to 3 1/4; Bailey, 1 1/2 to 1 3/4; Bay State, 3 1/2 to 3 3/4; Cobalt, 1 1/2 to 1 3/4; Crown Reserve, 1 1/2 to 1 3/4; Crown Reserve, 1 1/2 to 1 3/4; Foster, 4 1/2 to 5; King Edward, 12 to 14; Kerr Lake, 8 1/2 to 9; King Edward, 12 to 14; Little Nipissing, 10 to 11; Nipissing, 10 to 11; Silver Queen, 7 to 8; Temiskaming, 13 to 14; Trethewey, 12 to 13; La Rose, 6 1/2 to 6 3/4; high 6 1/2, low 6 1/4.

TORONTO STOCK EXCHANGE UNLISTED SECURITIES.

Table with columns: Name, Sell, Buy. Includes Beaver Consolidated, Buffalo Mines, Canadian Gold Fields, etc.

COBALT ORE SHIPMENTS.

Table with columns: Week end, Since Jan. 1, Ore in lbs. Lists weekly shipments from Cobalt camp and those from Jan. 1 to 1905 to date.

HERON & CO., Specialists in COBALT STOCKS

16 King St. W. TORONTO. Send for Our Annual Tabular Summary - A Statistical Compilation of Much Value

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Member Montreal Mining Exchange. CROWN RESERVE, FLOYD and all other Cobalt Stocks bought and sold on commission.

COBALT Mining Stocks are beginning to get active, and good profits will be made from now on.

Send us your orders for any of the listed stocks. Cobalt Development or Cobalt Majestic.

A. J. Barr & Co., 43 Scott St. Members Standard Stock Exchange. Phone Main 5942.

WE ADVISE THE COBALT STOCKS

PURCHASE OF COBALT STOCKS. Buying or selling orders may be wired at our expense. All members securities handled. Correspondence invited.

SMILEY, STANLEY & MCCAUSLAND Long Distance Phone, Main 3595-3596 2416 St. King St. W. Toronto

CLAIM FOR SALE

We offer for sale a well located claim in Lorrain. Full particulars on application.

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R. L. COWAN & CO. STOCK BROKERS

36 KING ST. EAST COBALT STOCKS A SPECIALTY

A few Gowanda Claims for sale.

MEETINGS

McKinley-Darragh Savage Mines, of Cobalt, Limited.

SMYTH CITY NOTES

Phone Service Will Be Established - Other interesting items.

ICE SQUATTERS BUSY.

New Senator at the Smyth Mining Camp.

MADE RECORD TRIP

Smyth Barrister Tells of Fast Journey.

W. W. DENISON, BARRISTER, ARRIVED IN TORONTO FROM SMYTH

W. W. Denison, barrister, arrived in Toronto from Smyth yesterday morning and tells of having, with a party of six travelers, made the record trip from Smyth to Charlton.

TO HAVE ELECTRIC LIGHTS.

C. E. Kilmead and engineer arrived yesterday at Smyth to start work on the Bear Creek power plant, which will generate electricity for the lighting of the mining camp.

Saville Prospecting & Exploration Co. LIMITED

(NO PERSONAL LIABILITY) Authorized Capital \$500,000, Divided into Shares of \$1 Each

PRESIDENT: ROBERT T. SHILLINGTON, M.P.P., President, City of Cobalt Mining Company; Vice-President, Temiskaming Mining Company; Vice-President, Otisse Mining Company.

SECRETARY - TREASURER: FRANK BURE MOSURE, Toronto, Ontario.

DIRECTORS: ROBERT T. SHILLINGTON; LIEUTENANT-COLONEL JOHN I. DAVIDSON, Toronto, Ontario; LIONEL DAVIS, Toronto, Ontario; JOHN E. HAMMILL, Toronto, Ontario; THOS. SAVILLE, Elk Lake, Ontario.

VICE-PRESIDENT: LIEUTENANT-COLONEL JOHN I. DAVIDSON, President, Cobalt Silver Queen Mining Company; President, Cobalt Consolidated Mining Co.

A contract has been entered into with Thomas Saville whereby the Company, for the consideration of 200,000 shares of fully paid up stock, purchases from him three mining claims described as follows:

- 1. Mining Claim M. R. 844 in Silver Lake District
2. Mining Claim M. R. 1075 in Miller Lake District
3. Mining Claim M. R. 1076 in Miller Lake District

Mr. Saville also agrees to give his entire time and services to the Company for the period of one year from the date of signing this contract.

Mr. Saville will have active charge of the field work of the Company, which will equip and maintain in the field prospecting expeditions, stak and do the preliminary development work on mining claims in the new silver fields of Ontario.

No amount has been paid or is payable as commission for subscribing or agreeing to subscribe for shares in the Company. No remuneration to Directors. The usual commission may be paid to Brokers.

The estimated amount of preliminary expense is \$100,000 and no amount has been or is intended to be paid to any Promoter in cash or shares or debentures. No sum in cash or shares has been paid to any Director by any person either to qualify him as a Director or otherwise for services rendered by him in the formation of this Company.

DESCRIPTION OF CLAIMS

The claims which have been secured from Mr. Saville have been reported upon and the reports are now in the possession of the company.

Of mining claim M. R. 844, situated in Silver Lake district, Montreal River mining division, Mr. Saville says: "This claim is located 2 1/2 miles north of the famous Otisse Mine at Silver Lake. The distance from Elk City is about 7 miles and is reached by boat in summer from the Town of Latchford on the N. & N. O., 45 miles from Elk City. In winter the property is accessible by sleigh road."

Number 1 vein is near the eastern boundary. It runs north and south and has been uncovered for some 150 feet. This vein averages 7 inches in width of calcite and black muck, which when panned reveals particles of fine grained native silver.

Vein No. 2 is about 5 chains southwest of No. 1. It has been uncovered for 45 feet and is an apollite vein, which runs east and west, cutting the formation, the vein filling being calcite, boronite and black muck.

The second and third properties are described as M. R. 1075 and M. R. 1076, and are situated in the Miller and Gowanda districts and practically in the centre of the diabase area which extends north and south between the two lakes. These properties consist of approximately 40 acres each. The formation is exceedingly favorable for the existence of the typical silver and copper and lead contents of North Ontario. They are entirely in the diabase formation. The surfaces of the properties are uneven, being cut up by small ridges running northwesterly and southwesterly, making it exceedingly favorable for prospecting.

At M. R. 1075 there are 7 veins. Number 1 discovery averages 10 inches to 1 1/2 inches in width. This vein is composed of calcite, boronite, apollite, boronite, apollite and copper sulphite. Four veins run from three to eight inches in width and are stripped of their surface.

In offering the first allotment of shares of this Company for subscription we feel that we are favored to an unusual degree in being enabled to present to our clients and the public generally a mining proposition that possesses every feature of desirability - the important questions of capitalization, provision for operating funds - merit of properties owned, and integrity of management, have been dealt with in a manner which - in so far as clean business methods and careful thought can accomplish, should guarantee the Company's success and insure to those who become purchasers of its Stock A SQUARE DEAL AND A FAIR PROFIT.

Without qualification we recommend the purchase of SAVILLE PROSPECTING AND EXPLORATION COMPANY, LIMITED.

Prospectus, Engineer's Report, Maps and such other information as may be desired will be gladly furnished.

LORSCH & GAMEY, Limited, 36 Toronto Street, TORONTO

Phones Main 7417-7418-7419

STOCK WANTED

All or any part of 50 shares of South-Western Portland Cement State price. (Must be cheap.)

J. E. CARTER, Investment Broker, QUELPH, ONT.

GREVILLE & CO.

Established 1895. Members Standard Stock and Mining Exchange.

COBALT STOCKS

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Write us for information regarding THE FORMER MINING COMPANY, Limited. Special circular letter and map sent on request.

FRANK S. EVANS & CO. Bankers and Brokers. 25 Jordan St., Toronto. Phone M. 5286.

MAPLE MOUNTAIN COBALT DEVELOPMENT.

S. M. MATHEWS, Broker, 43 Scott St. W. TORONTO.

SACRIFICE SALE OF COBALT

To close an estate the following must be sold quick:

- 10,000 Majestic at 8 cents.
1,000 Cleveland at 15 cents.
10,000 Cobalt Development at 5c.
BOX 92, WORLD.

RALPH PIELSTICKER & CO.

Stock Brokers. Members Standard Mining Exchange. DEALERS IN COBALT STOCKS. Phone M. 1433. 1101-2 TRADERS BANK BUILDING, TORONTO.

FOR SALE

Woman Struck by Car. Crossing the street at College and Bathurst-streets yesterday afternoon, Mrs. John Lawrence, 4 Belmont-street, was struck by a car. She was unconscious when picked up and was bleeding from a cut on her temple. She was leading her 3-year-old granddaughter by the hand at the time, but jerked her out of harm's way.

She was removed to her home in A. W. Miles' private ambulance.

R. J. Fleming, thru Emerson Coatsworth, K.C., was the only objector.