

# Christmas

AT CUT PRICES.

Buy at the store where you will find the old-time Christmas spirit.

	TOTAL SOUTH AND THE STATE OF				
Men's	\$75.00	Suit	s	\$44.	50
Men's	\$50.00	Suit	S	\$37.	50
Men's	\$35.00	Suit	S	\$25.	00
Men's	\$30.00	Suit	s	\$19.	50
Men's	\$25.00	Suit	s	\$15.	00
Men's	\$22.00	Suit	s	\$11.	50
\$65.00	Overco	ats			4201902
\$50.00	Overco	oats		\$25.	00
\$35.00	Overco	ats		\$18.	50
\$25.00	Overco	oats			
\$35.00	Rainco	ats			
\$30.00	Rainco	ats			
\$25.00	Rainco	ats-			
\$22.00	Raineo	ats			
\$18.00	Rainco	ats			
\$15,00	Rainco	ats			
\$10.00	Rainco	ats		.\$5.	00
	Men's Men's Men's Men's Men's \$65.00 \$50.00 \$35.00 \$35.00 \$25.00 \$18.00 \$15,00	Men's \$50.00 Men's \$35.00 Men's \$30.00 Men's \$25.00 Men's \$22.00 \$65.00 Overed \$50.00 Overed \$35.00 Overed \$35.00 Rained \$25.00 Rained \$15.00 Rained \$18.00 Rained \$15.00 Rained	Men's \$50.00 Suit Men's \$35.00 Suit Men's \$30.00 Suit Men's \$25.00 Suit Men's \$22.00 Suit \$65.00 Overcoats \$50.00 Overcoats \$35.00 Overcoats \$35.00 Overcoats \$35.00 Raincoats \$30.00 Raincoats \$25.00 Raincoats \$25.00 Raincoats \$25.00 Raincoats \$25.00 Raincoats	Men's \$50.00 Suits Men's \$35.00 Suits. Men's \$30.00 Suits. Men's \$25.00 Suits. Men's \$25.00 Suits. Men's \$22.00 Suits. \$65.00 Overcoats \$35.00 Overcoats \$25.00 Overcoats \$35.00 Raincoats \$30.00 Raincoats \$25.00 Raincoats \$18.00 Raincoats \$22.00 Raincoats \$18.00 Raincoats \$18.00 Raincoats \$15.00 Raincoats	Men's \$50.00 Suits \$37. Men's \$35.00 Suits \$25. Men's \$30.00 Suits \$19. Men's \$25.00 Suits \$15. Men's \$22.00 Suits \$11. \$65.00 Overcoats \$25. \$35.00 Overcoats \$18. \$25.00 Overcoats \$12. \$35.00 Raincoats \$17. \$30.00 Raincoats \$15. \$25.00 Raincoats \$15.00 Raincoats \$15.00 Raincoats \$15.00 Raincoats \$15.00 Raincoats \$15.00 Raincoats \$15.00 Raincoats \$15

\$10,000 WORTH OF

up on the tables. Don't buy cottonades when you can get good tweeds and worsteds at these prices.

Regular \$10.50 \$5.95 value for
Regular \$8.50 \$5.00 value for
Regular \$6.50 <b>\$3.50</b> value for
\$15.00 Pants for \$7.50
\$14.00 Pants for\$7.00
\$12.50 Pants for \$6.25
\$12.00 Pants for\$6.00



\$5.00 Combination Under wear .....\$2.50 \$1.85 Fleece Underwear... \$1.75 Fleece Underwear... \$1.50 Fleece Underwear...

ı	98
i	\$1.25 Fleece Underwear.
ı	88
l	\$5.00 Ties for\$2.5
ı	\$3.00 Ties for\$1.4
i	\$2.50 Ties for\$1.2
ı	\$2.00 Ties for\$1.0
ı	\$1.50 Ties for75
ł	\$1.25 Ties for50
ı	\$8.50 Sweater Coats \$4.9
ı	\$3.50 Sweater Coats \$1.9
ı	\$1.50 Socks for\$1.1
ı	\$1.25 Socks for85
ı	65c Socks for50
ı	\$1.25 Pure Wool Socks 69
ı	\$2.10 Gloves for\$1.5
ı	\$2.00 Gloves for\$1.2
ı	\$1.85 Gloves for\$1.0
ı	\$1.10 Gloves for78
	65c Gloves for50
á	000 GIOVES 101

Also Mittens at above

F. T.
20c Handkerchiefs for 15c
35c Handkerchiefs for 20c
White Cambric 2 for 25c
\$3.50 Caps for\$2.25
\$3.25 Caps for\$1.95
\$2.35 Caps for\$1.25
\$2.00 Assorted Lots85c
\$8.50 Hats for \$3.95
\$4.50 Hats for \$2.25
Linen Collars, all makes

\$2.75 Work Shirts...\$1.95 \$2.50 Work Shirts...\$1.89 \$2.25 Work Shirts...\$1.49 \$5.50 Fine Shirts....\$2.95 \$3.25 Fine Shirts....\$2.29 \$5.50 Com. Overalls..\$4.19

At Reduced Prices. \$1.50, \$1.95, \$2.25, \$2.50

charted extra 25 cents that is given in the pay of the staff of military headquarters of each district at Christmas, the members of the staff of the headquarters for Military District No. 1 donated the amount to a needy returned soldier's widow. The amount was exactly \$25.

Y. M. C. A. TRUSTEES—At the regular meeting of the board of directors of the "Y" last Tuesday evening the following men were elected as the trustees for the ensuing year: James Gray, C. T. Glass, Col. Gartshore, J. K. McDermid, C. R. Somerville, W. E. Robinson, W. E. Saunders, William Turnbull and George M. Reid.

ARRESTED HERE.—George A. Syme.

CHARGE DISMISSED. — A local pawnbroker and six men who were in his store when it was raided on December 17 wero dismissed with a warning when they were charged in police court today with gambling. The men claimed to be customers and they all swore that they saw no money or dice which the police said had been pleked up by the proprietor when they entered. As nearly all of the men had been in police court on previous occasions and the pawnbroker had been charged with the same offence before, the magistrate warned them of heavy penalties if they persisted in their suspicious ways.

robably of gale force."

FURTHER QUALIFICATIONS

FOR Civic Offices Made This Afternoon at City Clerk's Office.

Although Lieut.-Col. W. M. Gartshore, re-nominated as a hospital trustee, is unable because of illness to make out his own qualification papers, it will still be possible for him to be in the race. Any citizen knowing the facts required on the qualification paper can fill out the form. Arrangements probable. Although Lieut.-Col. W. M. Gartshore, re-nominated as a hospital trustee, is unable because of illness to make out his own qualification papers, it will still be possible for him to be in the race. Any citizen knowing the facts required on the qualification paper can fill out the form. Arrangements probably will be made for this to be done. Nominees for the board of education who qualified this afternoon were: Mrs. Matilda McLean, F. G. Howard, Raymond Smith, Samuel Smith, A. N. Udy and Major Gordon Cooper. J. G. Hothersall, aldermanic candidate in Ward 3, has qualified, as have J. H. Harley and William Tite in Ward 2, and Fred C. Wanless in Ward 1.

### What of **Pulp and Paper?**

Is the temporary recession due to the intrinsic qualities of pulp and paper securities themselves, or to other causes?

an analysis of the whole sit-uation contained in the current number of

### The Income Builder

This Review is issued by our Service Department to help you in dealing with your investment problems.

Typical securities are analyzed, and suggestions offered for dealing with the present market situation.

Copy gladly sent Free for the asking.

Graham, Sanson & Co INVESTMENT BANKERS
Members Toronto Stock Exchange

## **CATHOLICS WARNED**

Holy Office of Rome Scores

Com'rce.185 Hamil'n... Domin..192 Imperial.188 Merch.... Molsons.175 82 Montr'l. N Scotia.252 161/2 15% Royal..... Stand...201

Con Gas.133 ... Cr Res.. 15 12 Cr Nest. .. 39 Detroit.. 83 82 Dome .1175 1125 Toronto ...
Union...
C Land.135
C Perm ...
Col Inv ...
DSaving 75
H Prov ...
H & E... STORM WARNING.

New York, Dec. 23.—The weather bureau today issued warnings of a southwest storm, from Sandy Hook to Portland, Maine.

"Storm of great intensity central over Ontario; moving east northward," reads the warning. In a secondary disturbance off the Massachusetts coast will cause strong southwest and west winds, probably of gale force."

Detroit. 83 82 C Land.135 C Perm .. Col Inv .. DScorp. 40 40 pfd. 80 ... DSaving 75 DSCorp. 40 40 H & E ... DSCorp. 40 40 H & E ... DSCorp. 40 40 H & E ... Duluth. 14½ 14¼ 1 4½ C ... 115 Ford M... 258 Ontario. ... Col Inv ... DSCorp. 40 40 H & E ... DSCorp. 40 40 H & E ... Col Inv ... Col Inv ... Col Inv ... DSCorp. 40 40 H & E ... Col Inv ... Col I do pfd. 94 arose., 25

20 T Mort. 68½ UTrust.140 63½ C Bread. 85 133 C Loco. . . 92 Canners. 90 5 D Iron. . . Elec Dev S Paulo. 73 Spanish.. 97 Stl Can... War Loan, Ontario...

P Burt...

do pfd. 77

Penman. 95

do pfd. 86

Pt Hope. 72

Pt Rico...

do pfd. ..

P Paper 95

do pfd. 87

Quebec... 19½

Rogers...

12 Standard ... .... 200 Bonds—
\$ 100 War Loan, 1931 90
24600 do 1937 95 94½
52250 Vic Bonds, 1922 97½ 96½
53400 do 1923 97 96
18000 do 1924 94% 94½
4000 do 1927 96 95½
61000 do 1933 95½ 95
62300 do 1934 92% 92½
7600 do 1937 98½ 98

Unlisted—
60 Brompton 46 45

Unlisted—
60 Brompton 46
1300 McIntyre 181
100 Holly 551
45 National Brew 43
25 Mettagami 20
10 Laurentide 84
200 North Star, pfd. 350

BANK CLEARINGS. .....\$132,456,71

Capbage, per doz...

Beets per bu...

Carrots, per bu...

Celery per day Furnips per bu.....
Parsnips, per bu.....
Fruits, Retail— Apples, per bu .... 50
do, per bbl. ... 2 00
Honey, Wholesale—
Honey, 5-lb pail. ... 1 50
do, comb. ... 92 do, comb. 28

Honey, Retail—
Honey, 5 lb pail. 1 50
do, comb. 30

Hay and Straw—
Timothy, boy box 26 00

Hay and Straw—
Timothy hay, ton ... 26 00
Clover hay, ton ... 25 00
Straw, per ton ... 13 00
Dalry Products, Retail—
Butter creamery, lb ... 60
do, crock, lb ... 59
Eggs, strictly fresh ... 80
Dairy Products, Wholesale
Butter, creamery, lb ... 57
do, dairy, lb ... 57
do, crock, lb ... 56
Eggs, fresh, doz ... 70
Poultry, Dressed, Retail—
Turkeys, per lb ... 55 Turkeys, per lb. 55
Geese, per lb. 32
Ducks, per lb. 30
Chickens, each 100
do, per lb. 33 

Poultry, Dressed, Wholesale Chickens, per lb. 28
Hens, per lb. 20
Turkeys, per lb. 53
Geese, per lb. 30
Ducks, per lb. 30
Live Fowl—
Ducks, per lb. 26
Gld fowl, per lb. 26
Old fowl, per lb. 16
Chickens, per lb. 20
Live Stock—
Fat sows, cwt. 10 00 Small pigs, pair ....12 00 Hogs, per cwt......15 00 Smail pigs, pair ... 12 00
Hogs, per cwt. ... 15 00
Dressed Meats, WholesaleDressed hogs, cwt. ... 20 00
Veal, choice, 100 to
125 lbs, cwt. ... 22 00
do, 85 to 100 lbs. ... 20 00
Haifars and steers

do, fronts, ib.
do, fronts, ib.
veal, hinds, ib.
do fronts, ib.
Lamb hinds, ib.
do, fronts, ib.
Lamb hinds, ib.
do, fronts, ib.
do, fronts, ib.
do, fronts, ib.

AGAINST Y. M. G. A.

HOUR Office of Rome Soors
Cognization.

The property was a Charleston Annual Company of the Source of Cognization and Cog

Bonds—
\$1000 War Loan 1937 . 9434
9000 Victory, 1922 . 9734
8000 do, 1924 . 9434
10000 do, 1934 . 9234
11000 do, 1923 . 97
13000 do, 1933 . 9534 NEW YORK STOCK EXCHANGE. NEW YORK STOCK EXCHANGE.

New York, Dec. 23—Wall Street,
Noon.—The market broadened and
strengthened in almost every quarter
during the morning, the only noteworthy exception being United States
Rubber, which fell 3 points. There was
more confident buying of the usual
favorites in the oil steel, equipment and
shipping divisions than at any recent
period, shorts making further involuntary contributions to the advance.
Tobacco, sugar, motors, chemicals and
specialties were appreciably better.
Southern Pacific and Reading represented the investment rails at moderate

southern Pacific and Reading represented the investment rails at moderate gains, and junior rails were led by the coalers, including Chesapeake and Ohlo and Erie. Exchange on London was firm, but call money held at 7 per cent, with scant offerings of time funds.

1:30 p.m.—The rise assumed more substantial dimensions at midday, especially, and the proper substantial dimensions at midday, especially, and the proper substantial dimensions at midday. sunstantial dimensions at midday, especially among rails, oils and shippings.
Outstanding features, including Reading, Northern Pacific, Mexican and Pan-American Petroleums, Houston Oil, Atlantic-Gulf, Baldwin, Sears-Roebuck, Virginia-Carolina Chemical and Famous Players at gains at 24 to 44 points. Players at gains at 2½ to 4½ points.

[Reported by Jones, Easton, McCallum Company for The Advertiser.]

Oils—
Am. Cotton Oil... 16% 17 16% 17
Cal. Pettroleum... 25½ 26½ 25½ 26½
Mex. Petroleum... 155½ 159½ 155½ 159½
Pan-American... 71½ 74½ 70½ 74½
Sinclair Oil... 20% 22½ 20% 21%
Texas Oil... 41% 43 41½ 42%
Steels— Tractions— Interboro, pfd.... 10½ ... Industrials— New York Dec. 23.—Sterling exchange steady; demand, \$3 42%; cables, \$3 53%. Canadian dollars, 15% per cent dis-

Veal, hinds, lb. 35 to 35 do fronts, lb. 36 to 36 do No. 2. 4 to 5 do No. 2. 6 to 6 lamb skins, each 40 to 40 do Horse hides, each 40 to 40 do Horse hides, each 200 to 200 kgp, per lb. 6 to 6 lamb skins, each 40 to 40 do Horse hides, each 200 to 200 kgp, per lb. 6 to 6 lamb skins, each 40 to 40 lamb skins, each 40 lamb skins, each 40 to 40 lamb skins, each count.

COTTON.

Liverpool, Dec. 23.—Cotton—Futures closed quiet; Dec., 9.98d; Jan., 9.97d; Feb., 10.04d; March, 10.11d; April, 10.15d; May, 10.24d; June, 10.27d; July, 20.30d, Aug., 10.28d; Sept., 10.25d; Oct., 10.22d; Nov., 10.19d. SKATING IN ALGONQUIN PARK.
Reports received from the Highland
Inn, Algonquin Park, advise that the
guests are enjoying splendid skating
this month. For winter sports Algonquin Park is unsurpassed. For all
particulars and illustrated booklet apply to any Grand Trunk Agent, or write
to Mr. N. T. Clarke, manager, Highland Inn, Algonquin Park Station, Ont
D.17,23

### THE CANADIAN BANK OF COMMERCE

Statement of the result of the business of the Bank

for the year ending 30th November, 1920 4,733,979 37 THIS HAS BEEN APPROPRIATED AS FOLLOWS: Dividends Nos. 132, 133, 134 and 135, at twelve per cent. per annum..... \$ Bonus of one per cent., payable 1st December.

Dominion and Provincial Government taxes and tax on bank-note circulation 150,000 00 350,000 00 500,000 00 150,000 00 alance carried forward..... 1,783,979 37 \$ 4,733,979 37

### GENERAL STATEMENT

30th November, 1920

LIABILITIES 10,640,517 53 11,204,555 81 \$ 448,372,665 02 
 Rest Account
 15,000,000 00

 Balance of Profits as per Profit and Loss Account
 1,783,979 37

31,783,979 37 \$ 480,760,624 51 Gold and Silver Coin Current on hand ..... \$ 15,992,107 21 Gold deposited in Central Gold Reserves.... 6,500,000 00 \$ 22,492,107 21 Reserves ...... 10,000,000 00 45,388,710 25 \$ 67,880,817 46

Notes of other Banks..... \$ 2,482,865 00 39,620,217 51 Dominion and Provincial Government Securities, not exceeding market value... British, Foreign and Colonial Public Securities and Canadian Municipal 13,101,556 80 20,737,620 72 6,059,204 45 21,434,844 02 34,274,934 06

\$ 204,017,440 58 Other Current Loans and Discounts in Canada (less rebate of interest) .......
Other Current Loans and Discounts elsewhere than in Canada (less rebate of Overdue Debts (estimated loss provided for)..... 147,916 91 190,501 63 Bank Premises at cost, less amounts written off.

Other Assets not included in the foregoing...... 6,617,095 06

B. E. WALKER

VICTORY BONDS LAST ISSUE

Report of the Auditors to the Shareholders of The Canadian Bank of Commerce In accordance with the provisions of sub-sections 19 and 20 of section 56 of the Bank Act, 1913, we report In accordance with the provisions of subsections 17 and 20 with the books and vouchers at Head Office as follows:

We have audited the above Balance Sheet and compared it with the books and vouchers at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required, and are of the opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

We have checked the cash, and verified the securities representing the investments of the Bank, at its chief office and principal branches at a date other than that of the verification at the chief office on the 30th November, 1920, and found that they were in agreement with the entries in the books of the Bank relating thereto.

In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

T. HARRY WEBB, C.A.

T. HARRY WEBB, C.A.
of George A. Touche & Co.

JAMES MARWICK, C.A.
of Marwick, Mitchell & Co.

JOHN AIRD GENERAL MANAGER

MORE ORDERLY;

Leading Issues Partially Recover Declines of Day Previous.

BROKERAGE FIRM FAILS Its Collapse Is Blamed on **Existing Tense Credit** Situation.

NEW YORK, Dec. 22 .- Conditions in the stock market today were more orderly, leading issues recovering part of yesterday's extensive declines, but speculative shares in process of further liquidation with consequent new low records.

A sidelight on the protracted reversal was furnished by the failure of Foster and Lounsbury, a prominent stock exchange firm, whose immediate difficulties are traceable to the tense credit situation, the banks, according to re-port, calling loans on depreciated col-lateral.

Another feature of the unsettlement

Another feature of the unsettlement was the announcement that the stock exchange had been requested by a member to investigate the gyrations of several stocks recently under bear pressure. Among these are Houston Oil and Replogel. The former last week made a precipitate break of more than ten points, while Replogel's loss of 22 points was the chief feature in yesterday's demoralized trading.

Gains outnumbered losses at the irregular close of today's market, but the concensus of opinion in conservative circles was that further readjustment would have to take place before confidence could be restored. Sales approximated 1,400,000 shares. The bond market also recorded a large turnover at variable reactions.

Among the day's constructive developments were announcements of extra

Advances increased ...... 21,599

dividends by several industrial a financial companies, notably the Ame ican Shipbuilding Company and t New York Title and Mortgage Cor

BANK OF ENGLAND. London, Dec. 23.—The weekly statent of the Bank of England shows t

collowing changes: otal reserve decreased.....£2,396,

STANDARD STOCK EXCHANGE.
Toronto, Dec. 23.—If many people ar buying stocks for presentation as Christ mas boxes, the fact was not indicate by the transactions on the mining exchange this morning. The stocks were not on the bargain counter, however prices being firm with yesterday's close particularly in the cases of Dome, Mc Intyre and Nipossing, which made the appearance in small sales lists.

[Special to The Advertiser.]
Toronto, Dec. 23.—Morning sales Dome Mines, 100 at 11.80, 10 at 11.71 135 at 11.60; Keora, 1000 at 12, 1000 at 12½; Lake Shore 1000 at 106, 250 at 105 McIntyre, 900 at 180, 100 at 178; Schumacher, 500 at 163; West Dome, 250 at 5½, 1500 at 5¾, 4500 at 6, 1000 at 5%; West Tree. 2000 at 5; Ajax, 500 at 25; Eureka 3500 at 26½; Adanac, 100 at 13; Beaver, 500 at 27; Hargraves 1000 at 114; Nipissing, 50 at 860, 30 a 850; Ophir, 1000 at 1½. Total sales 24,275.

24,275. 4,275.

GOLD AND SILVER.

London, Dec. 23.—Closing: Bar go
15s 8d per ounce.

Bar silver, 40%d per ounce.

MONEY.

London, Dec. 23.—Closing: Money,
per gent.

per cent.
Discount rates—Short bills and the months, 6% per cent.
Gold premiums at Lisbon, 140.

INCREASES ROAD BYLAW

All the Best Makes.

Mail Orders Filled Same Day as Received.

Clothing Co.