HAS BUILT UP ITS OWN
TOWN AND COUNTY.

Structions to dig up some facts, and the following is the result of efforts in that direction:

Oshawa is situated on the G. T. R., 35 miles east of Toronto, and has a population less than 5000. It is describable as a manufacturing town, the industries carried on being both extensive and varied, some of its manufacturing concerns being as follows:

The McLaughlin Carriage Co., composed of Robert McLaughlin and two sons. This firm have been in business in Oshawa since 1877, when their product was about one hundred carriages each year. They have now several three-storey buildings, the aggregate area of which is 151,000 square feet, and their annula product is at present more than ten thousand carriages.

The Schofield Woolen Co., Limited, manufacturers of men's knikted underwear of all classes. Including wool and cotton lines. This company came to Oshawa, and employed twenty hands in 1893. They now run continuously from week's end, and have 128 employes.

The Schofield Woolen Co., Limited, manufacturers of agricultural implements. In 1892, their product was 400, drills, last year it was over 3200.

The Fording over \$50,000 of fruit and vegetables.

The Schofield Woolen Co., Limited, manufacturers of agricultural implements. In 1892, their product was 400, drills, last year it was over 3200.

The fact of the farmer paying a light of the product was 400, drills, last year it was over 3200.

The fact of the farmer for the fact of the farmer sare well cared for by the Oshawa president, John Cowanicasher and manager. T. H. McMilian; subscribed capital, \$500,000; pald-up capital, \$401.289.

The Ontario Malleable Iron Co., the Pediar Co., both too well known to require further notice.

The financial institutions of Oshawa include the Western Bank of Canada, head office, Oshawa; president, John Cowanicasher and manager. T. H. McMilian; subscribed capital, \$500,000; pald-up capital, \$401.289.

The Ontario Malleable Iron Co., the Pediar Oshawa; president, W. F. Cowanicasher and manage

South American Nervine has proved itself the "oil of gladness" to many a nerve-sick sufferer. It starts to work at the fountain-head of the stounder, helps to assimilate the food, promotes healthy circulation.

THE VILLAGE OF DIGITALIAN UNITED AT DIGITALIAN AND A stounders all or stored and recognized by absorbing to delete by absorbing to or wormy condition drains, thereby give and they were refused, because we are circulating as freely as our paid-up capital allows us.

THE VILLAGE OF DIGITALIAN UNITED AT food, promotes healthy circulation, stimulates the flow of rich, red blood, accelerates the action of the

Mr. W. M. Ramsay, manager of the Merchants' Bank of Canada, said that Can-

ing a common thing.

In the same building as the Western Bank, and under the same manager, Mr. McMillan, whom no one would hesitate to approach, is the Ontario Loan and Savings Company. This institution, while entirely separate as such, is yet of the same faintly separate as such, is yet of the same faintly separate as such, is yet of the same faintly separate as such, is yet of the same faintly separate as such is yet of the same faintly separate as such is yet of the same faintly separate as such is yet of the same faintly separate as such is yet of the same faintly separate as such is yet of the same faintly separate in a sociation had nothing whatever to do with the establishment of branch banks. Wherever there is a field, someone will go in for business. Instead of the small communities not being supplied, there are many of them that have more banks moreover, are always willing to advise the formers. separate as such, is yet of the same fainlly—a sister institution to the bank. In
the office of the Loan Company are created
those terrible things called "mortgages."
There ought to be some consolation, however, for the farmer borrower from the Ontario Loan Co., in the thought that the
people who take the mortgages are assisting to build up a canning business that
will give them a market for their produce,
and, by this means, enable them to meet
interest and principal. The workingman
of Oshawa who gives a mortgage on his

banks, moreover, are always willing to adthe farmers. There are times
when they require small loans, when they
are getting their crops in or buying cattle,
or for other reasons, and they have no
trouble in getting whatever they require.

If a town is not supplied with a banking
institution, representations are made to
some of the banks, and if it is found a
branch will pay expenses it will be opened. Frequently we have applications from
towns that are too small ot support a bank,
and, of course, they are always refused.

banks or their head offices stood afar off, and carried their skirts high of Oshawa mud.

banker is obliged to use the money in the large centres, until such time as the local needs require it, when it is brought back to the branch and distributed according to the demands of the farmers. The contention of Mr. Griffith that the banks do not give the farmers ample accommodation is wrong. Why, theirs is the best class of require it, when it is brought back to the demands of the farmers. The contention of Mr. Griffith that the banks do not give the farmers ample accommodation is wrong. Why, theirs is the best class of require it, when it is brought back to the demands of the farmers. The contention of Mr. Griffith that the banks do not give the farmers ample accommodation is wrong. Why, theirs is the best class of require it, when it is brought back to the branch and distributed according to the demands of the farmers. The contention of Mr. Griffith that the banks do not give the farmers ample accommodation is wrong. Why, theirs is the best class of require it, when it is brought back to the branch and distributed according to the demands of the farmers. The contention of Mr. Hague or some other financier of approximately accommodation is wrong. Why, theirs as the local needs require it, when it is brought back to the branch and distributed according to the demands of the farmers. The contention of Mr. Hague or some other financier of approximately according to the demands of the farmers ample accommodation is wrong. Why, theirs is the best class of the farmers ample accommodation is wrong. Not Be Better—The Farmer Gets

More Money Than is
Good for Him.

Montreal, Aug. 19.—The discussion which has arisen in the Ontario papers over the Canadian banking system is being closely followed here, and the following interviews

Is wrong. Why, theirs is the best class of paper we get, and we never refuse the farmer's legitimate requirements. We never make a loss in that class of business in that class of business, and encourage it. The statements of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of some of your correspondents that farmers are refused accommodation are the vertication of the paper we get, and we never refuse the farmer's legitimate requirements. We never make a loss in that class of business of some of your correspondents that farmers while the paper we get, and we never refuse the farmer's legitimate requirements. We never make a loss in that class of business of some of your correspondents that farmers while the paper we get, and we never refuse the farmer is legitimate requirements. We never make a loss in that class of business of some of your correspondents that farmers will be a paper we get, and we never refuse the farmer form a spirit of envy and petty make a loss in that class of business of some of your correspondents that farmers are refused accommodation are the vertical paper we get, and we never refuse the farmers will be appeared to the farmers of the farmers are refused accommodation are the vertical paper we get, and we never refuse the farmers will be appeared to the farmers are refused as the canadian banking system is being closely followed here, and the following interviews money cannot get it; but we do not hesi tate to loan money to the farmers while they are getting in their crops, and help them to tide over a little slack period.

The country is well supplied with banks. In many cases, branches supply adjacent towns, so that these adjacent towns have all the advantages of larger towns which they are getting them.

THE VILLAGE OF RICHMOND HILL

Richmond

Straight Cut

Cigarettes



willing to pay a little more than the price charged for the ordinary trade cigarettes, will find this brand SUPERIOR TO ALL OTHERS. * * *

Allen & Ginter RICHMOND, Va. c

position here that it would not be fair to give it away." And, with this, the interview, so far as it related to banking, ended. Perhaps this testimony ought not to appear; yet something must be reported; and, as the remark well expresses the general feeling in the town, it is given, with the business with the farmers, making them to business with the farmers, making them bouns at times of the year when they want to buy stock; loans of \$500 and more being a common thing.

The following communication, by one in the village who has followed the discussion and who evidently has grasped some of the features intended by the United States banker, was given in for publication. "Editor World: I am pleased to have the subject of banking introduced to the general public in such a way as the remark well expresses the general public in such a way as the remark well expresses the general public in such as way given in for publication. "Editor World: I am pleased to have the subject of banking introduced to the general public in such a way as the return banks. Ones the Sleepy Bye man and who evidently has grasped some of the features intended by the United States banker, was given in for publication. "Editor World: I am pleased to have the subject of banking introduced to the general public in such a way as the return banks, so that, instead of fine to assist the features intended by the United States banker, was given in for publication. "Editor World: I am pleased to have the subject of banking introduced to the general public in such as way as the return banks. Wherever it is effect, we are really supplying them money from the head office to assist them money from the head office to assist them in their money from the head office to assist them or experiment will ensue.

The Western Bank does considerable business with the farmers, making them by takely them money from the head office to assist them money from the head office to assist the world have been. No doubt the feeling what they committee of the Executive business the branches of these institutions are used simply as collecting offices, and money that should be left in our midst for the encouragement of industrial pursuits is sent to New York and other American cities to build up our com-petitors. At the annual meeting of one petitors. At the annual meeting of of the large banks two years ago bank was being loaned to sister institu-

tions in the United States.

"I certainly think that the small local bank has many features to commend itself, and if the money can be loaned in the vicinity in which it is collected so much the better, I say, for that village or town. The trouble with will give them a market for their produce, and, by this means, enable them to meet interest and principal. The workingman of Oshaws who gives a mortgage on his home is also to be congratuated, in respect to the companies of the control of the con

So positive am I that my Latest

Bankers have not only to look for cus see that the security is undoubted, and they must keep their money readily convertible, it having been learned by hundreds of years of experience that unless they can readily call it in when necessary there is sure to be frouble in contrast. they can readily call it in when necessary there is sure to be trouble in panicky times. For this reason they rarely loan for a longer period than three or four months, sometimes renewing once or twice. I don't think that any man will for a minute, knowing that the banks have large amounts on deposit belonging to individuals, some of whom receive no interest, claim that these institutions should do otherwise than insist that the security should be undoubted.

Now, the security being satisfactory and the money readily convertible, banking

the money readily convertible, banking then becomes the same as any other busi-ness where one man has a commodity to dispose of and another wants that commodity. During my whole experience 1 never knew a time when the bank would not have been glad to do a little more not have been gian to do a little more business. Such times do occur, I admit, when there is a great feeling of insecurity amongst depositors, and the banks are obliged to curtail their loans, but that occurs in every country, and nowhere more frequently than in the pushing, self-as-sertive, boasting, egotistical United States of America

If it be true that the Canadian banks

If it be true that the Canadian banks gladly do all the business they can get now (and I think, Mr. Editor, your knowledge of human nature will bear me out in that, there being a certain rivalry between the branch banks as to which will make the best showing at the end of the half year), then if they are to do more business it must be at the expense of the security. A question then arises whether the security would be adequate without the endorser in loans to farmers. But it is well known that farmers, as a class, are never prompt in business matters, and the necessity of keeping the money convertible enters into the matter and compels the banks to insist on this as an additional security to the depositor. ceffler, Debares, 1977. If Martine and search of capital, 500,000; paid-up capital, 500,000; pai

the experimental farms, to lecture to the farmers for years; yet let any man ask the average farmer to-day why he does not follow the teachings of these men and he will say: "I know more about farming than these fellows do, they have never made the experimental farm pay and I make mine pay." The farmers are in a rut and they will probably stay there.
W. H. S.

LET THE POSTOFFICE RUN BANKS.

est in the discussion now going on in The World concerning the banking systems of Canada and the United States. It is my Canada and the United States. It is my opinion that a better system for the country can yet be found than either of them. Banks, money lenders and speculators are non-producers, and are only a public convenience. I here offer a suggestion which, I think, could be worked out to good advantage and profit to the country. As we have a postoffice banking system now which gives every satisfaction as far as it goes, why not extend it a little further and have it answer the purpose of local branch banks? Then. the purpose of local branch banks? Then, whatever loss or benefit would accrue from the same, the general public would share and share alike. And at the same time the business would be both local and time the business would be both local and central and save a multitude of banks and bank managers. A few commissioners could be appointed to inquire into the standing of applicants for large sums. It is my opinion such a scheme would do much to stop strikes, and ultimately lead to the government ownership of railways etc.

R. Borthwick. ways, etc. R. Borthwick.

AGAINST SMALL BANKS.

Some correspondent sends us The Canadian Journal of Commerce with the item given below. Written in the margin are these words, supposed to be, as Josh Billings said, "Sarkastick":

It has been officially announced at

Buffalo that the Metropolitan Bank of that city will go out of business, and that beginning on the 12th inst. all its accounts will be turned over to the German Bank for liquidation. Charles Groben, president of the insti-tution, said that there was no cause for alarm on the part of the depositors as every dollar due them would be paid without delay. He said there was a heavy clearing house run on the bank just after the announcement that the City National and Niagara Banks had suspended. "We have sustained some heavy losses," said Mr. Groben, "but the institution is financially sound. The day of small banks has passed. We are not making money as quickly as desired, and are simply going out of business. We are not going to suspend, and I wish that understood. The Metropolitan Bank is going out of State, and it will pay every dollar that

BRANCH BANKS AND FARMERS.

Editor World: In reference to C. D. Griffith and Canadian branch banks: If the farmers did what the branch banks are doing, they would take all they could out of the ground and starve it, or, in other words, would not manure at all. Is it not just this that the branch banks are oing with the small towns and farmers. taking their money and keeping them

Toronto, Aug. 17, 1901.

blood, accelerates the action of the blood, accelerates the action of the organs.

South American Nervine cures nervousness, neuralgia, nervous prostration, nervous choking, nervous choking, nervous twitchings, hot fushes, sick head-ache, dyspepsia, indigestion, and all kindred ailments. It is the very nectar of bealth.

South American Nervine cures nervousness, neuralgia, nervous prostration, and all kindred ailments. It is the very nectar of bealth.

Had an Experience With One Branch
Bank and Had a Hard Time
to Get Another.

Following The World's discussion of the American v. the Canadian system of banking, interviews were had yesterday with some of the residents of Richmond Hill,

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Bank and Had a Hard Time
to Get Another.

Following The World's discussion of the American v. the Canadian system of bankadilities—Book on diseases of men also containing, illustration, and all impure blood, caused by out need pay nothing until convinced a thorough cure has been established. I have is Diough cure ha

ago I was on the staff of one of the chartered banks, I have since been in an entirely different way of life, and have come in contact but very little with bank men, so that I have absolutely no personal interest to serve either one way or the other. IT HERE

All the nutriment and strength of the maltall the flavor of the hops is in Labatt's Ale and Porter.



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Florence Foy, Miss Pauline Foy, Mrs. and Miss Harrison, widow and daughter of the late Chief Justice Harrison.

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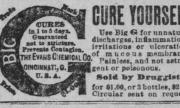
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Montreal, Aug. 20.-