WHEAT CONTINUES TO BREAK

Tired-Out Longs Brought Down Prices in Chicago.

Bradstreet's Estimate of Increase in Visible Supply Was a Bear Factor—Corn Undertone is Firm—Provisions Are Weak and Lower—Latest Commercial News.

Tuesday Evening, Jan. 16.

In Chicago to-day the wheat opening was easy, at a slight advance, but trading became active, on publication of report of a large increase in visible, and a selling movement resulted with quotations closing at Jan. 62⅝c, May 65¼c to 65⅜c, and July 66c.

* * *

Liverpool wheat futures are weaker, closing ⅝d lower than yesterday. Flour is 3d lower in Liverpool at 17s 6d. In Paris wheat is unchanged, at 17f 90c for January. Flour 10 centimes lower, at 23f 95c for January.

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Receipts at Liverpool during the past three days were wheat 145,000 centals, including 78,000 centals of American, and corn, 88,000 centals of American.

* * *

To-day's wheat receipts at Minneapolis and Duluth were 296 cars, against 385 a week ago and 483 a year ago. Car receipts at Chicago were: Wheat 35, corn 491 and oats 316.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Jan.	May.	July.
Chicago .. ..$	....	$0 62⅝	$0 65¼	$0 66
New York	....	....	0 71⅞	0 71⅞
Milwaukee	0 64½	....	....	....
St. Louis	0 66⅝	0 66⅝	0 67⅝	0 65⅝
Toledo	0 67⅝	....	0 69⅝	0 69⅝
Detroit, red ..	0 66⅝	....	....	....
" white..	0 66⅝	....	....	....
Duluth, No. 1, Northern ..	0 62⅝	....	....	....
Duluth, No. 1, hard	0 63⅞	....	....	....
Minneapolis, No. 1, Northern .	0 61½	....	....	....
Minneapolis, No. 1, hard	0 63½	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.40 to $3.60; straight rollers, $3.20 to $3.40; Hungarian patents, $3.85; Manitoba bakers', $3.60, all on track at Toronto.

Wheat—Ontario red and white, 65c north and west; goose, 65c north and west; No. 1 Manitoba hard, 76c, Toronto, and No. 1 Northern at 74c.

Oats—White oats quoted at 25c to 25¼c west.

Barley—Quoted at 38c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 49c north and west, and 50c east.

Bran—City mills sell bran at $14, and shorts at $15 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 32c to 33c west; American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 57c to 57½c, north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, 1400 bushels of grain, 10 loads of hay and 300 dressed hogs.

Wheat steady; 300 bushels of white and red fall sold at 67c to 69½c, and 200 bushels of goose at 69c.

Barley steady; 400 bushels sold at 43c to 45c.

Oats easier; 400 bushels sold at 29c to 30c.

Rye—One load sold at 51c.

Hay steady; 10 loads sold at $11 to $12.75 per ton.

Straw—None offered.

Dressed Hogs—Deliveries fair, at $5.85 to $5.50 per cwt. William Harris, jr., bought 300 dressed hogs at the above prices.

Grain—		
Wheat, white, bush.	$0 67	$0 69
" red, bush.	0 67	0 69½
" fife, bush.	0 68½	....
" goose, bush.	0 69	....
Barley, bush.	0 43	0 45
Oats, bush.	0 29	0 30
Rye, bush.	0 51	....
Peas, bush.	0 60	....
Buckwheat, bush.	0 50	....
Beans, bush.	1 15	1 20
Seeds—		
Red clover, per bush.	$4 75	$5 50
Alsike, choice to fancy..	6 50	7 00
Alsike, good No. 2.....	5 00	6 00
White clover, per bush..	7 00	8 00
Timothy seed, per bush. ..	1 00	1 35
Hay and Straw—		
Hay, per ton	$11 00	to $12 75
Hay, mixed, per ton	9 00	....
Straw, sheaf, per ton	8 00	9 00
Straw, loose, per ton....	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 25
Eggs, new laid	0 30	0 35
Poultry—		
Chickens, per pair	$0 50	to $0 80
Turkeys, per lb.	0 10	0 12½
Ducks, per pair	0 75	1 00
Geese, per lb.	0 07	0 09
Fruit and Vegetables—		
Apples, per bbl.	$1 50	to $3 00
Potatoes, per bag	0 45	0 50
Cabbage, per doz.	0 30	0 40
Onions, per bag.	0 90	1 00
Beets, per bush.	0 30	0 40
Celery, per doz.	0 30	0 50
Turnips, per bag	0 25	0 30
Carrots, per bag	0 40	0 50
Fresh Meat—		
Beef, forequarters, cwt...	$4 00	to $5 50
Beef, hindquarters, cwt..	7 00	8 00
Lamb, per lb.	0 07	0 08
Mutton, carcase, per lb..	0 05	0 06
Veal, carcase, per lb.	0 07	0 08
Hogs, dressed, light	5 35	5 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 25	to $9 75
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag.	0 37½	0 40
Butter, choice tubs	0 19	0 20
Butter, medium tubs	0 15	0 16
Butter, dairy, lb. rolls ...	0 20	0 21
Butter, creamery, lb. rolls..	0 23	0 24
Butter, creamery, boxes ..	0 22	0 23
Butter, large rolls, per lb..	0 19	0 20
Eggs, held	0 17	0 18
Eggs, new-laid	0 25	....
Honey, per lb.	0 09	0 10
Turkeys, per lb.	0 09	0 10
Geese, per lb.	0 06	0 06½
Ducks, per pair	0 40	0 60
Chickens, per pair	0 25	0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 11 East Front-street, Toronto:

Hides, No. 1 green	$0 09¾	to 0 10¼
Hides, No. 1 green steers..	0 10½	0 11
Hides, No. 2 green steers..	0 09½	0 10
Hides, No. 2 green	0 08¾	0 09¼
Hides, No. 3 green	0 07¾	0 08¼
Hides, cured	0 09½	0 09¾
Calfskins, No. 1	0 10	0 11
Calfskins, No. 2	0 08	0 09
Lambskins, fresh	0 95	1 05
Pelts, fresh	0 95	1 05
Tallow, rendered	0 04	0 05
Wool, fleece	0 17	0 20
Wool, unwashed, fleece....	0 10	0 11
Wool, pulled, super	0 19	0 17
Wool, pulled, extra	0 19	0 20
Tallow, rough	0 01½	0 03¼

British Markets.

Liverpool, Jan. 16.—(12.30.)—Wheat, Nor., spring, 5s 11d; No. 1 Cal., 6s 2½d to 6s 3d; red winter, 5s 9½d; corn, old, 3s 5¾d; new, 3s 5¾d; peas, 5s 5½d; pork, prime western mess, 56s 3d; lard, prime western, 33s 9d; American, refined, 32s; tallow, Australian, 27s 9d; American, good to fine, 27s 6d; bacon, long clear, light, 34s 6d; heavy, 34s; short clear, heavy, 33s 6d; cheese, colored, 50s; white, 58s; wheat, dull; corn, steady.

London—Opening—Wheat, off coast, quiet, but steady; on passage, quiet for white and easy for red, 3d lower. English country markets quiet. Corn, off coast, nothing doing; on passage, quiet and steady.

Paris—Wheat, Jan. 17f 90c, March and June 18f 95c; flour, Jan. 24f 5c, March and June 24f 80c. French country markets steady.

Liverpool—Opening—Spot wheat dull: California, 6s 2½d to 6s 3d; red winter, 5s 9½d; Nor., spring, 5s 11d; futures quiet; March and May 5s 8¼d; spot corn steady, new, 3s 5¾d; old, 3s 5¾d; futures nominal, Jan. 3s 5¾d, Feb. 3s 5½d, March 3s 5⅞d, May 3s 5½d; flour, 17s 9d.

Liverpool—Close—Spot wheat dull; California, 6s 2½d; red winter, 5s 9d; Nor., spring, 5s 11d; futures quiet, March and May 5s 8¼d; spot corn, quiet; new, 3s 5¾d; old, 3s 5¾d; futures steady, Jan. 3s 5¾d, Feb. 3s 5½d, March 3s 5⅝d, May 3s 5½d; flour, 17s 6d.

London—Close—Maize, spot quotations, 1ss; American, mixed, 17s 3d; flour, spot quotations, 22s 3d.

Antwerp—Wheat, spot quiet; quotations No. 2 R.W., 15¾f.

Paris—Close—Wheat, tone quiet; Jan. 17f 90c, March and June 18f 95c; flour, tone quiet; Jan. 23f 95c, March and June 24f 85c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May . .	66½	66⅞	65¼	65¼
" —July	67½	67½	66	66
Corn—May	33¼	33⅝	33¼	33¼
Oats—May	23⅞	24⅛	23⅞	23⅞
Pork—May	11 05	11 10	10 95	10 95
Lard—May	6 07	6 10	6 02	6 02
Ribs—May	5 82	5 85	5 80	5 80

New York Produce.

New York, Jan. 16.—Flour, receipts, 18,300 bbls; sales, 2900 pkgs. State and western, weak at yesterday's decline, and not active. Minn. patents, $3.75 to $4; Minn. bakers', $2.80 to $3.10; winter straights, $3.35 to $3.40. Rye flour, easy; fair to good, $3.15 to $3.30; choice to fancy, $3.35 to $3.60. Wheat, receipts, 128,000 bush.; sales, 710,000 bush. Options, market opened weak and dull under lower cables, but later rallied on foreign buying. March, 74c to 74 1-16c; May, 72 11-16c to 72⅞c; July, 72⅜c to 72⅝c. Rye, dull; State, 55c to 56c, c.i.f., New York car lots; No. 2 western, 60½c, f.o.b., afloat. Corn, receipts, 65,225 bush.; sales, 20,000 bush. Options, market opened steady and showed an advancing tendency on prospects of light receipts and good western demand; May, 39⅝c. Oats, receipts, 109,000 bush.; options, market quiet; track white State, 31½c to 35c; track white western, 31½c to 35c. Butter, receipts, 4091 pkgs.; market unsettled. Cheese, receipts, 3022 pkgs.; firm. Eggs, receipts, 11,104 pkgs., barely steady. Sugar, raw, firm; fair refining, 3⅞c; refined, steady. Coffee, steady. Lead, dull; exchange price $4.70 to $4.75; bullion price, $4.45. Wool, dull.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The market opened easy on the cables, but advanced ¼c to ⅜c on buying by shorts and against "puts." The undertone was steady and there was no pressure to sell. Trading was active. On the publication of visible, showing an increase of over 4,000,000, a selling movement started, causing a decline of over one cent. All commission houses apparently had selling orders, and the liquidation of the long interest has been general. The Bradstreet figures were a surprise, and were explained in the reported correction of 3,000,000 bushels in Odessa stocks.

Corn opened at a shade decline and advanced ½c and reacted ⅜c. The speculative trade was much larger, outside orders being mainly to buy. The undertone has been very firm. Local longs sold at the advance and in sympathy with the break in wheat there was selling by the scalping crowd. Country offerings continue very small.

Oats have been without special feature. The undertone to market has been firm, trading light. Liberal clearances, light country offerings and a good cash demand were the bullish factors.

Provisions opened week and lower on more hogs than expected, and liberal receipts at western points. Commission houses and the Cudahys were free sellers of May product. This selling and lower grain markets caused further decline, and no support was given the market by Armour. Estimated receipts of hogs to-morrow, 41,000.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—The market started off in such a manner this morning that it looked very much as if the strength in corn would help out wheat and close it stronger, and it is quite likely this would have happened if it not been for the tremendous increase of over four million bushels, given out by Bradstreet. There was a break of 1c per bushel in wheat in consequence of it. It really seems incredible that the increase should be so large considering the fact that the receipts cannot be considered heavy anywhere. To-day Chicago receipts were 35 cars, and in the Northwest 296 cars, against 483 a year ago. Clearances small, 160,000 bushels, and yet all this time wheat is being consumed, but it is coming from stocks which do not snow up in the visible supply. There was no question but that a vast amount of wheat was thrown over to-day by tired-out longs, more so than any other day in the last two weeks. Whether this will have the effect of steadying the market from now on is entirely another question. May wheat closes on the bottom at 65¼c to 65⅜c.

LOCAL LIVE STOCK.

The run of live stock at the cattle market was large, 60 car loads, composed of 214 cattle, 2000 hogs, 835 sheep and lambs, and 17 calves.

The quality of fat cattle was fair.

Trade was not as good as last week, owing to larger supplies, easier markets in Britain, and shortage of space on boats for export purposes; prices in some classes being from 12½c to 25c per cwt. lower than those quoted on Friday last.

Export Cattle—Choice lots of export cattle sold at $4.75 to $5.12½ per cwt., while light sold at $4.40 to $4.60.

Bulls—Heavy export bulls sold at $4 to $4.25 per cwt., while light export bulls sold at $3.40 to $3.50 per cwt.

Loads of good butchers' and exporters, mixed, sold at $3.87½ to $4 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.20 to $4.35.

Loads of good butchers' cattle sold at $3.65 to $3.87½, and medium butchers' mixed cows, heifers and steers, $3.40 to $3.60 per cwt.

Common butchers' cattle sold at $3.10 to $3.30, while inferior sold at $2.60 to $3.

Heavy Feeders—Few feeders of any kind are coming forward, but choice, well-bred steers, weighing from 1050 to 1200 lbs., are worth from $3.80 to $4 per cwt.

Light Feeders—Steers weighing from 800 to 950 lbs. each are scarce, with prices firm at $3.40 to $3.75 per cwt.

Feeding Bulls—Bulls for the byres sold at $3 to $3.50 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, are firmer at $3 to $3.25, while heifers and black and white steers of the same weight sold at $2.25 to $2.75 per cwt.

Milch Cows—There were about 24 cows and springers offered, at $30 to $48 each.

Sheep—Prices easier, at $3 to $3.50, the bulk selling at $3.25 per cwt.

Lambs—Prices easier, at $4.25 to $4.60; the bulk selling at $4.40 to $4.50 per cwt. No export sheep or lambs are wanted just now, owing to scarcity of space on the boats.

Calves—Prices steady, at $4 to $10 each, for offerings of about 17.

Hogs—Deliveries large, 2000, with prices firmer. Best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), sold at $4.62½, thick fats and lights $4.12½ per cwt.

The bulk of car lots of unculled hogs sold at about $4.40, with a few lots reaching $4.50, while some sold as low as $4.25 per cwt.

The quality of hogs delivered to-day was not nearly as good as on Friday, too many fats and lights coming forward.

William Levack bought 175 cattle, mixed butchers' and exporters, at $3.50 to $3.85 for medium to good butchers', and $4.25 to $4.50 for picked lots, and exporters at $4.50 to $5 per cwt.

W. H. Dean bought one load of exporters at about an average of $4.50 per cwt.

James Harris bought 75 cattle, butchers' and exporters, at $4.50 to $4.60 per cwt.

Fred. Ritchings sold one load mixed butchers' and exporters, 1107 lbs. each, at $4.55 per cwt., and $5 over on the lot.

Alex. Levack bought 28 cattle, 1080 lbs. each, at $3.75 to $4.25 per cwt.

John Brown sold 77 hogs, unculled, at $4.50 per cwt.

F. McKay sold 56 hogs, unculled, at $4.50 per cwt.

Cook & Atkinson sold 111 hogs, out of which 31 thick fats were culled, at $4.12½ per cwt., and the balance, 80 of which were select, at $4.62½ per cwt.; 1 bull, 1100 lbs., at $3, and 1 bull, 1080 lbs., at $2.75 per cwt.; 2 fat cows, 1300 lbs. each, at $42.50 each.

Zeagman & Maybee bought one load of light feeders, 750 to 850 lbs. each, at $3.25 to $3.35 per cwt.

T. Halligan bought 25 butchers' cattle, 900 lbs. each, at $3.85 per cwt.; 15 butchers' cows, 1160 lbs. each, at $3.25, and 12 mixed cows and heifers at $3.50 per cwt.

S. Levack bought 23 exporters at $5 per cwt., and 7 butchers' cattle, which were choice, at $4.37½ per cwt.

W. B. Levack bought 200 lambs at $4.25 to $4.50, and 140 sheep at $3 to $3.25 per cwt.

Wesley Dunn bought 100 sheep at $3.25 per cwt., and 300 lambs at $4.50 per cwt.; 2 calves at $8 each. These quotations are the average paid by Mr. Dunn.

Several of the drovers who came in over the G.T.R. were again complaining about the slow time made by freight trains. W. T. Smith of Elmwood stated that his stock were just 14 hours coming 120 miles.

Export cattle, choice	$4 75	to $5 12½
Export cattle, light	4 40	4 60
Export bulls, choice	4 00	4 25
Export bulls, light	3 40	3 50
Loads of good butchers' and exporters, mixed	3 87½	4 00
Butchers' cattle, picked lots	4 20	4 35
" good	3 65	3 87½
" medium, mixed...	3 40	3 60
" common	3 10	3 20
" inferior	2 75	3 00
Feeders, heavy	3 80	4 00
Feeders, light	3 40	3 75
Stockers	2 25	3 25
Milch Cows	30 00	48 00
Calves	4 00	10 00
Sheep, ewes, per cwt.	3 25	3 50
Sheep, bucks, per cwt..	2 50	....
Lambs, picked ewes and wethers	4 40	4 50
Lambs, bucks	4 00	4 25
Hogs, choice, over 100 lbs.	4 62½	....
" thick fats	4 12½	....
" light, under 160 lbs.	4 12½	....
" corn-fed	4 25	....
" sows	3 00	....
" stags	2 00	....

THE CATTLE MARKETS.

Cables Unchanged—Steady Feeling at New York, but Dull.

New York, Jan. 16.—Beeves, receipts 60; nothing doing; feeling steady. Cables unchanged. Exports, 1050 cattle; 1274 sheep and 9100 quarters of beef, to-morrow 2100 quarters of beef. Calves, receipts 56; steady. Veals, $5.00 to $8.50; barnyard calves, 3.10. Sheep and lambs, receipts 1615; firm all round; two cars held over; common to prime sheep, $3.50 to $6; lambs, $5.50 to $6.55; no Canada lambs. Hogs, receipts 5000, steady, $4.75 to $4.85; choice light state hogs, $4.90.

Chicago Markets Slow.

Chicago, Jan. 16.—No choice cattle on sale; others slow; weak; Texans steady; tops, $4.00; good to choice feeders, $5.30 to $5.75; poor to medium, $4.20 to $5; mixed stockers, $3.25 to $3.85; selected feeders, $4.20 to $4.75; good to choice cows, $3.50 to $4.00; heifers, $3.40 to $4.75; calves, $4.50 to $7.50. Hogs closed dull; mixed and butchers, $4.45 to $4.70; good to choice, heavy, $4.60 to $4.70; rough, heavy, $4.45 to $4.55; light, $4.40 to $4.60; bulk of sales $4.55 to $4.60. Sheep and lambs steady; wethers, $4.50 to $5; lambs, $4.50 to $6.25; Western wethers, $4.40 to $4.75; Western lambs, $5 to $6.25.

Receipts—Cattle 2500, hogs 40,000, sheep 10,000.

East Buffalo Market.

East Buffalo, Jan. 16.—Cattle—The offerings were about 40 loads. The demand was light and prices generally lower. Calves were in moderate supply, light demand, lower. Choice to extra were quotable $7.50 to $7.75.

Sheep and Lambs—The offerings were 25 loads. The demand was fair; sheep and lambs of desirable kinds were about steady prices; lambs, choice to extra, were quotable $6.10 to $6.20; good to choice, $5.75 to $6; mixed sheep, choice to extra, $4.50 to $4.75; good to choice, $4.25 to $4.50; wethers, $4.65 to $5; yearlings, $5 to $5.25; big ewes, $3.50 to $4.25.

Hogs—The general trade was fairly active on the basis of $4.80 to $4.85. Hogs not good enough for packers and light hogs were in poor demand, but good weight sold readily at the prices. Heavy were quotable $4.85; mixed, $4.77½ to $4.80; Yorkers, $4.70 to $4.75; pigs, $4.50; roughs, $4.15 to $4.30; stags, $3.50 to $3.60. The total offerings were 16 loads.

CHEESE AND BUTTER MAKERS.

Western Ontario Association Opened Its 33rd Annual Convention in Stratford.

Stratford, Ont., Jan. 16.—The thirty-third convention of the Cheese and Butter Association of Western Ontario opened in the City Hall this afternoon. Mr. Harold Eagle of Attercliffe Station, president of the association, presided, and there was a good attendance of delegates.

His Worship Mayor Hodd welcomed the convention on behalf of the city, this being the first public meeting held in the new City Hall. In his reply President Eagle thanked the citizens for their kind welcome and congratulated them on the possession of such a fine building.

The president's annual address was followed by the report of the directors, and that of the instructors.

Short addresses were delivered by Hon. Thomas Ballantyne, honorary president; A. F. Maclaren, M.P., and Dr. Bryce, chairman of the Provincial Board of Health. The prizes for the best assortment of cheese making, open to cheese-makers employed during 1899, were awarded to (1st, $50) C. A. Campbell, Stratford; (2nd, $25), A. G. Wagg, Guelph; (3rd, $15), F. H. Brooks, Lynden; (4th, $10), Thomas Nimmo, Ripley.

Canada Council, No. 612, Royal Arcanum.

Bro. J. W. Hickson, assisted by Bro. Blatchford and Bro. W. M. Milligan, installed the officers of Canada Council, Royal Arcanum, at its last regular meeting, as follows: Charles A. Pitch, regent; W. H. Darlington, vice-regent; C. F. Vanhorn, orator; Matthew Currey, past regent; John J. Thompson, secretary; James Brandon, collector; H. M. Stevenson, treasurer; A. E. Cox, chaplain; James W. Burns, guide; Charles H. De Grinchy, warden; W. J. Robinson, sentry; J. W. Hickson, W. M. Milligan and S. I. Boyd, trustees. Bro. Matthew Currey was presented with a handsome past regent's jewel.

The Great Northern Flyer,

which leaves St. Paul daily at 9 a.m., makes the fastest time to Spokane, Rossland, Nelson and all points in the Kootenai country, also to Seattle, Portland, Tacoma, Victoria, Vancouver and all other North Pacific coast points.

Full information as to rates, etc., also folders and other advertising matter, by calling on or writing Charles W. Graves, Dist. Pass. Agent, 6 King-street west (room 12), Toronto. ed

A Magic Pill—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished, in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue much suffering. To these Parmelee's Vegetable Pills are recommended as mild and sure. ed

Lord Northcote of Exeter.

London, Jan. 16.—Governor Henry Stafford Northcote of Bombay, who was created a Peer at the beginning of the present year, has assumed the title of Lord Northcote of Exeter.

Gaining in Favor Every Day.

The New York Central through car service with the Canadian Pacific from Toronto to New York. ed

VERY DULL STOCK MARKETS

Transactions Smallest for a Long Time on Wall Street.

Consols Are Up to Par Again—Money Easier in New York—Very Little Doing on the Canadian Stock Exchanges—Latest Financial News.

Tuesday Evening, Jan. 16.

In Toronto stocks continue very dull, with C.P.R. most active, at a fractional advance, and War Eagle several points lower. In Montreal the general list was dull, with Montreal Railway firm and higher. War Eagle took a slump of nearly 10 points, and C.P.R. was slightly higher.

* * *

The London market for American securities ruled irregular and without any decided features. Business was very restricted. The closing tone was steady. Spanish fours closed at 66⅞. Bar gold 77s 9½d.

* * *

The rate of discount of the Bank of Bombay was to-day increased 1 per cent., to 8.

* * *

Cables from London to-day quoted Grand Trunk first pref. at 84¾, second pref. at 54¾, and third pref. at 20⅝. Hudson Bay firm, at £22; Anaconda 8¼.

* * *

Toronto Railway Company earnings for the past week totalled $25,220.44, an increase of $3795.34. Montreal Street Railway earnings for the past week were $30,630.56, an increase of $3324.70.

* * *

The net gold balance in the United States Treasury at Washington this morning was $226,101,788, showing a decrease of $2,461,000 from yesterday.

Wall Street.

Professional operations in stocks fell away considerably to-day, and, as there is no other interest in the market, the dealings made further progress towards a condition of stagnation. There was some slight speculation in Sugar, Tobacco and the local tractions, but these represented little more than "swapping jack-knives" amongst the board-room traders. These speculative favorites are higher on the day, after various fluctuations. There was evidence of a desire on the part of the shorts to cover in Tobacco, which pulled it up sharply in the late dealings, and the tone in the market with it, is, it was emphatically a waiting market, and it was by no means clear what it was waiting for. The fact that the dulness was shared by the other great speculative centres of the world gives point to the supposition that the development of conditions in South Africa is what is awaited. Money conditions continue to make progress towards greater ease all over the world without the slightest effect on speculation.

McIntyre & Wardwell say:

To-day's market was very dull; in fact, it was the dullest we have had for a very long time. The total sales up to noon were only 87,000 shares, while the total sales of all stocks traded in on the stock exchange to-day aggregated only 187,000 shares. The stagnation was the direct result of the uncertainty over the result of the battle believed to be in progress between the British forces and the Boers at Colenso. The interest of the "street" and the general market centred entirely on the news of this battle, but there was absolutely nothing definite forthcoming. There is a general disposition among the rank and file of operators to refrain from increasing their interest, one way or the other, for the present, on the general market, pending the result of the aggressive movement now generally understood to be in progress by the British forces to relieve Ladysmith. If this is successful, it will have a very stimulating influence on our market, as well as those of London, and result in a revival of active speculation and higher prices.

Bartlett, Frazier & Co. say:

To-day's stock market has been one of the smallest proportions imaginable, even the news agencies being hard pushed to secure gossip. Transactions have not only been in small amounts but far between, and price changes, with few exceptions, confined to the smallest fractions. The trading, of course, was limited to the professionals, with irregularity more noticeable than any other feature. American Tobacco was strong, on covering of shorts. Toronto Traction and Manhattan weak, on the bid yesterday for the underground railway. Manhattan was rather vigorously pressed for sale, recording 2 points decline, half of which was regained before the close.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

Inasmuch as speculators, both in London and New York closed up their business for the day last evening with the full expectation that they would read the announcement of some decisive action in South Africa in their morning newspapers, the apathy apparent in both markets to-day may be readily understood. While the unofficial advices from various South African points received yesterday indicated that a crucial engagement was impending, and while in the main favorable expectations as to the result appeared to be commonly entertained, business to-day opened with an utter absence of any definite information bearing upon the progress of hostilities, and there was virtually nothing learned in that respect with the course of the business session.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, brokers, to-day report closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter.
N. Y. Funds ..	1-16	3-32 prem	1-8 to 1-4
Mont'l Funds..	5 dis	5 prem	1-8 to 1-4
Demand Stg...	9 11-16	9 3-4	9 7-8 to 10
60 Days Sig...	9 3-16	8 7-8	9 to 9 1-8
Cable Transf's.	9 13-16	9 7-8	10 to 10 1-8

—Rates in New York.—

	Posted.	Actual.
Demand, sterling ..	4.87½@4.87	to ....
Sixty days' sight ..	4.84 @4.83¾	to 4.83½

Money Market.

The local money market is unchanged. Money on call, 6 per cent.

The Bank of England rate remains at 5 per cent. Open market discount rate is 3⅞ to 3¾ per cent.

Money on call in New York at 3 to 4 per cent., last loan 3.

Toronto Stock Exchange.

	Morning. Ask.	Bid.	Afternoon. Ask.	Bid.
Montreal	...	250	...	250
Ontario	...	129	130	128
Toronto	246	239	247	238
Merchants'	165½	160	164	160
Commerce	146	144	145½	144
Imperial	215	211	215	212
Dominion	268½	267½	268½	267½
Standard	...	194	...	194
Hamilton	196	194	196	194
Nova Scotia	...	227	...	227
Traders	...	111	...	111
British America	124	122½	124	122½
West. Assurance ...	159½	158¾	160	158½
Imperial Life	...	147	...	147
National Trust	...	131	...	131
Consumer's Gas ..	223	219½	223	219½
Montreal Gas	190	187½	190	188
Dom. Telegraph	...	139	...	139
Ont. & Qu'Appelle.	65	59	65	59
Can. N. W. L. pref.	55	52	55	52
C.P.R. Stock	93	92⅞	93¼	93⅛
Toronto Electric ..	138	134½	138	134¼
do. new	...	133½	...	133
General Electric ...	170	165½	170	165
do. preferred	...	104¾	...	104
Commercial Cable ..	189	187½	191	187
do. coup. bonds ..	...	...	103	101
do. reg. bonds ...	...	...	103	101
Bell Telephone ...	175	170¼	176	171
Richelieu & Ont. ..	105	104	105	104½
Toronto Railway ..	102½	101¾	102½	101¾
London St. Railway	180	167	...	167
Ottawa Railway	...	...	290	...
Hamilton Steamb't.	...	...	...	85
London Electric ...	113	111	113	111½
Luxfer Prism, pref. ...	...	110½	...	110¾
Tor. Gen. Trusts	...	144	150	145
do. new	...	...	140	135½
Cycle & Motor	95	90¾	95	90¾
Carter-Crume	107	102⅝	107	102⅝
Crow's Nest Coal ..	150	140	150	140
Twin City Ry.	65	63	66	63½
Payne Mining	...	100	...	100
Dunlop Tire, pref..	107	103½	108	103½
War Eagle	246	243	243½	242½
Republic	105	103¼	106	103¼
Cariboo (McKin.)..	115	...	115	...
Golden Star	33	31	32	31
Virtue	55	54	56	54½
Brit Can L. & L...	90	...	...	...
Can L & N L.....	90	...	...	...
Can. Permanent . .	129	125	...	...
do. 20 per cent...	...	117	...	...
Canadian S & L...	...	112	...	...
Central Can Loan..	...	134	...	...
Dom. Sav. & Inv..	78	75	...	...
Freehold Loan	85	...	...	...
do. 20 per cent. ..	81	...	...	...
Ham. Prov.	112	109	...	...
Huron & Erie	...	176	...	...
do. do. 20 p.c...	...	166	...	...
Imperial L. & I. ...	100	...	...	...
London & Canada..	60	54	...	...
London Loan	...	104	...	...
London & Ontario .	100	84	...	...
Manitoba Loan ...	45	42	...	...
Ontario L. & D.... ...	...	121	...	...
do. 20 per cent.	...	111	...	...
People's Loan	30	26	...	...
Real Estate L. & D. ...	...	80	...	...
Tor. Sav. & L.....	...	126	...	...
Toronto Mortgage .	90	77	...	...

Sales at 11.30 a.m.: Bank of Commerce, 4, 1, 4 at 145; Telephone rights, ¼, ¼, ½, ¼, 1 at 71; War Eagle, 500, 500, at 248½, 100 at 249.

Sales at 1 p.m.: Dominion Bank, 29 at 268, 4, 1 at 268½; Bank of Hamilton, 1 at 195; Consumers' Gas, 50, 50 at 220; C.P.R., 15, 25, 25, 25, 100, 50, 100, 25 at 93; Cable, 25 at 188; Carter-Crume, 10 at 102⅝, Can. Permanent, 21 at 125; do., 20 per cent., 3 at 119.

Sales at 4 p.m.: Ontario, 10 at 129; Hamilton, 1 at 195; Gas, 50 at 220; C.P.R., 100, 25, 25, 25 at 93⅛, 25 at 93¼; Cable, 1, 1, 2 at 189; War Eagle, 500 at 243;