



WINNIPEG, MAN.

## Holiday Season Over

**N**OW for business. The usual holiday rush has cleaned out all lines of Produce pretty well, and we have no hesitation in saying that the year just closed has been our banner year. We have handled more goods in our line than any other firm in the Canadian Northwest. Satisfactory reports daily from shippers is our criterion that everything is all right. Having our own branch houses in Nelson and Vancouver and doing a large pork packing trade bring us in touch with the large buyers of produce and consequently we can handle all the produce you have all the year round—**BUTTER, EGGS, POULTRY, CHEESE and DRESSED HOGS.**

If your name was not on our list last year, get it on this year. Correspondence solicited.

### J. Y. GRIFFIN & CO.

## SHIPPERS OF BUTTER



**W**E guarantee every shipper of Butter, whether of a single package or a car load, the very best service that any strictly responsible experienced house in this or any other market can give. If you are satisfied to have goods sold upon their merits, wish to enjoy the advantages of a large established trade, and be assured of square, liberal treatment, correspond with us, or better, mark up a shipment to us.

## R. A. ROGERS & COMPANY

Wholesale Provision Merchants

WINNIPEG

NELSON

VANCOUVER

and so soon as it shall have been adjusted, it will be paid.

### INSURANCE NOTES.

The Insurance and Fire Chronicle of Montreal has entered upon its 21st year of publication.

W. R. Lyre, manager of the Northern Insurance company, at Winnipeg, left for Montreal last Saturday.

The capital stock of the Ottawa Fire Insurance Company has been increased to \$500,000, by the allotment of 400 new shares to the present stockholders. Two calls of 10 per cent each will be made on the new shares on Feb. 1 and March 1. The company's annual meeting will be held on the first Tuesday in February.

H. Worsley, of the Confederation Life, has returned to Winnipeg and will again take the city agency for this company. Mr. Worsley has been with the Confederation for eleven years. During the last year or so, he has been in British Columbia, but is again taking the city work. His friends here are glad to have him back with them.

A lively business is being done in loans on farm security, of which the insurance companies are receiving a share. Loans are being accepted by the insurance companies at 6 per cent, where life policies are taken in connection with the loan. In other cases 7 per cent is the rule. In consequence of the poor crops in Manitoba last season, farmers who have been paying off their loans during the past two years, have been obliged to come back for new advances.

A. C. McEown, city agent in Winnipeg for the Confederation Life, left for the east this week, where he will in future reside. We understand he has offers of important positions in connection with insurance work in Ontario, one of which he will probably accept shortly. Mr. McEown has been very successful in the insurance field here, having done good work for the Confederation Life, particularly in western Manitoba, while stationed at Brandon, previous to coming to Winnipeg.

As was expected, fire underwriters suffered severely during 1900. The aggregate fire loss of the United States and Canada during the year just closed, as compiled from carefully kept records of the New York Journal of Commerce, was \$163,362,250. In 1899 the loss amounted to \$136,720,000, while in 1898 the total loss was \$119,650,500. Though fire underwriters were hit hard in 1900 the advance in security values since December 31, 1899, will help out a number of the statements very materially. The present condition of the business points to advances in the rates in many sections.

### INSURANCE MATTERS.

#### INTEREST EARNINGS OF INSURANCE COMPANIES.

To the Editor of the Commercial

Sir.—I noticed in The Commercial recently a statement which purported to show the interest earnings of life insurance companies. It is stated that these figures are taken from the Dominion government blue book from returns made to the government by the companies. Would you inform your readers if the actual figures are given in the blue book as quoted by The Commercial.

Note by Editor—The government blue book does not show the interest earnings of life companies. It simply gives the financial statement of the different companies. The interest earnings may be compiled from the statement appearing in the blue book, by any person interested in the matter.

The mean assets are obtained by deducting from the gross assets for each year all outstanding premiums and accrued and overdue interest. To the cash income from interest, rents, etc., as shown in the statements, add the accrued and overdue interest for the year under consideration, and then deduct the overdue and accrued interest of the preceding year—the remainder is the interest for the current year earned on the mean amount of assets.

#### THE ANGLO-AMERICAN.

The Toronto Monetary Times makes the following reference to the Anglo-American Fire Insurance Co., in reply to an item which appeared in the Toronto Economist, which item was copied in The Commercial of January 5.

With reference to a paragraph which appeared in the columns of The Economist, reflecting upon the position of the Anglo-American Fire Insurance Company, a representative of The Monetary Times finds, upon enquiry,

that the remarks in question were quite uncalled for. The shareholders, we are told, are quite satisfied with both the present position and the future prospects of the company, and no question upon either of these points has ever been raised. The report given to the public by the company was correct in every detail, and was fully corroborated by the one issued by the government, the only discrepancy being that the latter did not, owing to a difference in the form of analyzing the statistics, clearly carry forward all the company's assets. Far from the losses for the year having been excessive, they compare very favorably with those of any other company doing business in Canada. We are informed that, at the present time, there is not a single adjusted loss which remains unpaid. The only case in which compensation for loss is still outstanding is one, Mr. Dean says, in which there are some twenty other companies interested.