

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,***Saws, Axes, and Edge Tools,****SPADES and SHOVELS, LOWMAN'S PATENT,**

Out Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,
MONTREAL.**

the half year ended December 31st states that, after the payment of all charges, the deduction of a rebate of interest on bills not due, and making provision for bad and doubtful debts, the balance at the credit of profit and loss account was £16,756, which the directors propose to appropriate as follows:—£12,110 in payment of a dividend at the rate of seven per cent. per annum, free of income tax, adding £3,000 to the Reserve Fund, which will then amount to £38,000, and leaving £1,646 to be carried forward.

—The Beaver Stamping Company of this city, organized four or five years ago with a nominal capital of \$100,000, has not been a success, and a writ of attachment has been issued through Edward Evans, official assignee. The last two years have shown a very considerable loss, and it has been under discussion to wind the company up for some little time back. The liabilities outside the paid-up stock, are not large, reaching only \$9,000 odd, and there will be no loss to creditors, the shareholders being the only sufferers. It is expected that Mr. Warminton, who carried on the business very successfully before the company was formed, will make an offer for the estate.

—A writ of attachment has been issued by Kortok & Co., against J. Sternburg & Co., of this city, manufacturers of caps, and it is feared the estate will turn out very poorly. The liabilities, direct and indirect, run close on to \$50,000, while the assets fall very far short of this figure. It is hard to understand why this concern should not have done well, as their trade lay with wholesale firms nearly altogether, and the risk was consequently small. For some time past, however, they had been in deep water and had to finance desperately to keep afloat. In December last a special partner was admitted who was supposed to contribute \$6,000, and it was then thought possible they might be able to re-establish their position, but such has not been the case.

—A case of some interest to pork dealers and farmers was tried at Galt a few days ago. A dealer had purchased some hogs, and in paying

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JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253 255 and 257 Commissioners Street**MONTREAL.****MILLS & HUTCHISON,****ST. HELEN ST.,****MONTREAL.****CANADIAN WOOLENS.****SPRING SAMPLES COMPLETE.***STYLES ATTRACTIVE.*

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

for them deducted from the scale weight two pounds per 100 pounds, which buyers contend is the allowance to be deducted to protect them from loss on account of shrinkage in weight. The seller objected to this deduction, and entered a suit to recover the price of the weight deducted. A number of witnesses were subpoenaed to prove on behalf of the buyer that it was the custom of the trade to make the deduction, but the judge would not allow them to be called, and decided that the defendant was bound to pay plaintiff for the full amount of pork purchased from him.

—From the usually stirring little town of Granby a correspondent writes:—"The state of trade is poor in this place. Dairy products and hemlock bark are largely produced, but in both these lines matters are flat. Bitter has ruled low in price and second in quality the past season, which has been a great loss to our farmers. Hemlock bark has sold this winter at about half the usual price, and slow sale at that, which accounts in part for dull trade. Another reason is, unfortunately, that business is overdone here, as elsewhere, besides which a considerable proportion of our traders lack the necessary business qualifications and experience, let alone the necessary capital, and where credit is so cheap as it has been of late years it is very easy to see why so many of them get cramped. Until there is a curtailment in credits, as well as in the number of traders, we fear there will be little material improvement."

Leading Wholesale Trade of Toronto

ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.

MANUFACTURERS.

TORONTO,

ONT.

Blacking,**Snow Blacking,****Leather Preserver,****Harness Oil,****Neats Foot Oil,****Glue,****Ivory Black,****Animal Charcoal,****Super Phosphate,****Bone Dust.****The Toronto Tweed Co.****Hird, Fyfe, Ross & Co.,**

CANADIAN

WOOLLENS,

14 Front Street, East,

TORONTO.

—A writ of attachment has been issued against M. Mullin & Co., lumber dealers, of this city, who have had a succession of suits for the last two years. It will be recollected that a demand for assignment was made upon them last fall by D. McGhie of Quebec, which, after four months delay before the courts, they had set aside. This, with the interruption to their business caused by the enlargement of the canal, on the bank of which their mills are situated, and the depreciation in the price of lumber, has caused their failure. They place their liabilities at about \$50,000 with nominal assets of \$80,000, most of which is, however, in real estate, at present very much depreciated in value. They asked an extension about three months ago, offering to pay in full if time was given, but some of their creditors declined to give it. It is not likely, if the estate is wound up now, that the general creditors will realise much.

—The first announcement of the suspension of the banking firm of Almon & McIntosh, Halifax, was hardly credited, as the firm had always been in excellent standing, and there had been no premonitory symptoms of weakness, but the fact was speedily established beyond a doubt, and people set their thoughts to work to account for the causes of failure, which, however, have not as yet transpired. It was at first reported that their affairs were in very bad shape, but the statement submitted at a meeting of creditors held Wednesday afternoon does not confirm this. They show total liabilities of about \$490,000 of which \$300,000 are indirect; assets are estimated at \$248,000, showing a surplus over direct liabilities of between \$50,000 and \$60,000. The estate is to be liquidated under the supervision of trustees, namely, John S. Maclean of the Bank of Nova Scotia, P. Jack, of the People's Bank, and W. S. Sterling of the Union Bank.

—The *Scientific American* describes a new method of forming ceilings and other plaster work, invented by a man in England, and which,