CANNER & GATES, Bealty Brokers.

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PROBS- Moderate winds; fine and very warm.

tes Bldz., 26-28 Adelaide St. W.

FOURTEEN PAGES_THURSDAY MORNING JULY 16 1914—FOURTEEN PAGES

INFSSY FORESHADOWS A NEW CAPITAL STOCK ISSUE BY C.P.R.

Resigns Presidency of Mexico--- Carbajal Takes Reins

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According to Talk in Lobbies of Commons Time Limit is for Cabinet is Deletion of Clauses for Referendum.

LONDON, Thursday, July 16 .- "Despite the feeling of optimism which is parties and is regarded as a device solely to prevent bloodshed. The attitude of the government to the changes introduced by Lord Lansdowne and his colleagues with the object of safeguarding Ulster is still object of safeguarding Ulster is still object of safeguarding ulster is still object. scure, but certain conclusions for which there is support in parliamen-

The prime minister had a long con-terence with the Irish leaders yesterday, and it is expected that the whole attuation will be discussed at today's cabinet meeting, in the light of the new developments in the lords. The visit of the King's private sec-retary, Lord Stamfordham, to the ime minister at the house of comof Sir Edward Carson to London have set many reports afoot as to a renew-

no undue significance, while Carson's journey to London was due to the down the amending bill for discussion this week in the house of commons. The prime minister will announce today the exact date of the introduction and second reading of the amend-ing bill.

AN ABSCONDING CLERK ARRESTED ON LINER

NEW YORK, July 15 .- Wilhelm a branch of the Imperial German Bank, was arrested on the steamship with \$10,000 of the bank's funds, obtained by faisifying a director's

Martin denied his guilt. JOHN'S PINK KIMONO.



Jaff: Is that ye. John? Have ye got ye pink nightee back frae Whiskerin' Joe? John: Don't get gay, Pop. I wuz th' first

John: No more ov that, ole man, Jaff: I meant orange, John.

John: I wonder how Billy found out I got a

The Ontario Cabinet In the Melting Pot

Several cabinet meetings of the Ontario Government have been held lately, and it is stated that another is to be held today. Nothing has transpired of the occurrences at these important conclaves, but there has been a considerable amount of putting two and two together, not always with the normal result. We believe the whole province is deeply interested in the outcome of the decisions pending as to the future further that the judgment of Sir James Whitney is relied upon by the people to disentangle any knots and overcome any Gone — Greatest Difficulty There is a doubt in some quarters whether Sir James Whitney will have his way. It may seem absurd to suggest such an idea, but, except for this, we cannot see any serious difficulty in sight for the Ontario Government.

There is nothing, for instance, in the defeat of Hon. J. O. Reaume to disturb said to prevail as a result of Lord the party equanimity. His position in the Beauchamp's declaration in favor of cabinet was representative of the Frencha conference on the lines of Lord Canadian vote and influence. That vote Dunraven's amendment it is difficult," and influence having intimated to Sir Fate of Home Rule Amending Acrimonious Controversy says The Daily News, writing of the James Whitney that there was no gratisituation up to last night, "to see how. tude to be expressed thru Dr. Reaume, Sir James may feel at liberty to act as he to the present temper of the parties."

The amending bill is disliked by all parties and is regarded as a device.

Montain lies at liberty to act as he pleases. It is not probable that Dr.Reaume will remain. The precedent set in Mr. case. Dr. Reaume is in comfortable circumstances, and can afford to be dignified in his withdrawal Personally, he is one of the most amiable of men and has hosts of friends.

The health of Hon. J. J. Foy is someing the original county option.

The flercest fight, if the amending the present minister of agriculture is, the bill ever goes into committee, will be department should be strengthened by a head who would be an unquestionable and aggressive authority on all the important issues under nim. There must be a re-

generation of farming in Ontario! The situation is one, in lact, demanding if Mr. Foy should vacate his post the section of opinion he represents must be or with another portfolio. Rumor has mentioned Mr. George Lynch-Staunton

al of conversations. The government, however, has made no approach in that direction. The interview of the King's secretary with Mr. Asquith had claude Macdonell. He is in sympathy with the Ontario policies. He is popular in Toronto. He is a friend of the people Whether he should go to the attorney. general's chair or to the department of public works is almost immaterial. He would be excellent in either office. Should he go to the works office, it is

probable that Mr. Hanna would become attorney-general. In that case Mr. Lucas would naturally become provincial secretary. Whether a successor can be found for the treasurership is the problem. Until a very big man, one of the head-Martin, formerly a clerk attached to and-shoulders fellows in the world of finance can be got Mr. Lucas had better stay where he is.

But these are minor considerations be-Imperator, which reached port to- side the main question which everyone dey, accused of having absconded is asking: Who will succeed Sir James? Until recently Mr. Hanna was regarded as a cortainty in most quarters, with many regarding Sir Adam Beck as equalsignature. The German consul, who ly sure. But the latest news is of quite had received instructions from the another and perhaps more disturbing other side, caused the young man's character. It is known that Hon. Frank Cochrane has been having a good deal to say in Ontario politics since his return from Europe. There is a quite general feeling that for a Dominion cabinet minister he has been too active bere. There is a fear that he wants to run Ontario as well as Ottawa. When it is asserted that Hon, Mr. Hearst minister of lands, forests and mines, is Mr. Cochrane's choice as successor to Sir lames, the fear seems well founded. Mr. Hearst's career should not be handicapped by any such unwise nomination Vhatever he might be of his own merit and ability, he would be as nothing as he nominee and agent of the Ottawa covernment.

This is the heart and centre of the hole situation so far as any situation exists. It is only a possibility, but it is grave even as a possibility. Sir James Whitney would never place the province market. in such a position, but no one else must ever contemplate the possibility of making Ontario an appendage of the Ottawa Government, or rendering Ontario as a hostage for the safety of any political party. Ontario has her own troubles and in progress, and only a comparatively enough of them, but no one with the inpublisher whatever tho't ov a pink sheet, an' I terests of the province at heart can look sot th' idee from th' albino lady in Barnum's on calmly while it should be attempted, or listen calmly while it is suggested that Jaff: Ye should hae had it yellow, John. the Province of Ontario should be used to

pull out somebody else's chestnuts. There have been two notable pronounce-Supposed Point of Embar kation.

**Supposed Point o ments made in the last three weeks. They

VILLA IS KEENLY DISAPPOINTED THAT HUERTA ESCAPED CLUTCHES

Canadian Press Despatch JUAREZ, Mexico, July 15 .- "I would much prefer that Huerta had remained in the presidential chair or in Mexico City until we could get our hands on him," Gen. Villa said today in Juarez, when he learned of Huerta's resignation.

"That is the only comment I care to make on the subject," he added. "I am a soldier of my country and do not care to express my opinion of

Bill to Be Settled by Government Today.

Canadian Press Despatch.

Arises Between French Editors and German Correspondents.

LONDON, July 15.—Conferences of controversy which is going on bethe respective party leaders were held tween Paul and Guy Cassagnac, edit-

the respective party leaders were held today for a discussion of the Ulster situation, in which there is apparently no change. One conference was attended by Sir Edward Carson, Andrew and Arthur J. Balfour.

The cabinet will have a meeting tomorrow to decide finally upon the government's attitude toward the amending bill.

EXCURSIONISTS SEE CITY.

Several hundred excursionists from London and Part Hope spent yesterday "seeing" Toronto in "rubberneck" as a sentence of one year imprisonment day "seeing" Toronto in "rubberneck" as a sentence of one year imprisonment imposed by the Leipsic courts on the Alsatian cartaonist, Hansi.

CARBAJAL PRESIDENT OF MEXICO. **HUERTA'S RESIGNATION ACCEPTED** NEW RULER CHEERED IN STREETS

NO LONGER DICTATOR



Foreign Minister in Huerta Cabinet Chosen Amid Scene of Great Enthusiasm---Cries of "Viva Huerta" Greeted Announcement of Dictator's Retirement, and Senate and Chamber of Deputies United in Appointing Successor.

Canadian Press Despatch.
MEXICO CITY, July 15.—Gen. Victoriano Huerta resigned from the provisional presidency of the Mexican republic this evening and his resignation was accepted by the senate and chamber of deputies by a vote of 121 to 17. Francisco Carbajal, foreign minister, was then appointed president and took the oath of office in the joint session of deputies and senators.

Huerta's resignation was submitted thru the department of foreign relations. It was read in the house and was greeted with cries of "Viva Huerta." It was then referred to the joint committees of Gobernacion. After brief con-

sideration the committees reported, accepting the resignation in the following CARBAJAL THE CHOICE.

"Article 1.-We accept the resignation presented by Gen. Victoriano Huerta as president of the Mexican United States. "Article 2.-We call Licentiate Francisco Carbajal, minister of foreign relations, to assume the presidency."

A ballot was taken and the joint session approved the report.

President Carbajal proceeded to the national palace under an escort of presidential guards, and all along the way was greeted with tumultuous

Official announcement was earlier made that, actuated by highest motives of patriotism, and complying with his supreme duty to his country, President Huerta would send in his resignation to congress.

(Continued on Page 7, Column 5.)

day "seeing" Toronto in "rubberneck" wagons. The visitors arrived at the Union Station in two special trains over the C. P. R. They returned on specials last night. Alsatian cartoonist, Hansi. Paul Cassagnae challenged Lahm because he did not leave the country in 48 hours, as had been demanded by Autorite. section of opinion he represents must be consulted in furnishing his successor in the cabinet whether as attorney-general C.P.R. TO INCREASE CAPITAL STOCK of Palomas on Bor-BY MEANS OF "LEGAL WARRANT" der of U.S. OFFICIAL STATEMENT HAS "JOKER"

nessy, While Professing To Set Rumors of New Issue at Rest. Intimates That Direcin Fall Under Authorliament.

Canadian Press Despatch. MONTREAL, July 15 .- In order to et at rest rumors about any issue of new stock and other disquieting stories about Canadian Pacific Rail's way affairs, Sir Thomas Shaughnessy oday issued the following statement: 'After the payment of all fixed charges and dividends ,the company entered upon the new fiscal year, July 1. with \$86,000,000 in cash and \$14,-000,000 in equipment securities after having spent upwards of \$20,000,000 on railway and steamship construction, for which four per cent. consolidated debenture stocks have been authorized, but not offered on the

"The end has nearly been reached with all the important works of construction and improvement that were small portion of the money in hand will be required for their completion. "No new works of any magnitude are contemplated at present, and therefore no necessity exists for the further issue of capital stock.

Sir Thomas Shaugh- PLAIN DUTY OF THE GOVERNMENT TO CHECK FURTHER EXPLOITATION

The World reads with mingled feelings Sir Thomas Shaughnessy's announcement, herewith annexed, that there is to be no more issue of tors Will Take Action capital stock for the Canadian Pacific. Any money needed of late was raised by debenture stock, somewhat like a bond. He has confessed, in fought desperately from adobe houses substance, the error of the enormous increases in the capital stock of that in the town, but all were overpowered company under his presidency. The net result thereof was to greatly lessen the reputation of the securities of the road and to sink the pedestal which made it stand above all other company-owned railways in the world.

Wall street methods are, we trust, at an end for ever. ity Conferred by Par- company under his presidency. The net result thereof was to greatly

The parliament of Canada had the opportunity of checking the Canadian Pacific in its career of high finance, but possessed neither the courage nor sense of public duty to do it: the revelations in the United States have settled the matter for us. But parliament has its neglected duty still to perform. The financial operations of all our companies must be a matter of public control and regulation. In the meantime any hope of Canadians ever owning control of the C. P. R. has been put back many years by the enlargement of the stock issue in the past six years, where plain, lold-fashioned bonds would have made it easily possible.

If, however, as the closing parable of the statement of Sir Thomas reads, it is his intention to ask the shareholders in October to authorise a further issue of capital stock "to the amount for which it has legal warrant," we say it is the express duty of the Borden government to demand a pledge that no such increase be attempted; and failing that, then, to call parliament together before October and repeal "the legal warrant" in question. The World has some knowledge of how "the legal warrant." on which Sir Thomas apparently relies, was insinuated into an amending act, and has no hesitation in saying that the responsibility for any further increase is absolutely on the shoulders of the government and parliament. and that any exercise of such legal warrant is against the public interest 'Legal warrant' must never be quoted again for exploitation of the Canadian people who pay railway rates.

HUERTA WILL LEAVE CAPITAL BY TRAIN UNDER ARMED ESCORT

Puerto Mexico Probable Destination of Dictator, Who Will Sail for Europe on Warship - British Cruisers Sail for conditions on the other. Fortunately,

Federals Reported to Have British Columbia Labor Fed-Annihilated Defenders

COLUMBUS. New Mexico, July 15. -The annihilation today of the constitutionalist garrison at Palomas, Chihuahua, by federal regulars broke a general strike of labor forces in the peace of northern Mexico and re- British Columbia because of condivived reports of counter revolutions in the republic. Three hundred guerillas under Gen. Roque Gomez attacked the of the unions will be taken during the little border town in view of troops of next six weeks and on this the strike the United States army patrol. Every man of the village garrison was killed.

it is reported. Thirty men under General Topute

Outlook in Saskatchewan is for Seventy-Five Per Cent. of an Average Output.

Canadian Press Despatch. REGINA, July 15 .- The crop report of the Saskatchewan Department of Agriculture, based on replies received by telegraph to enquries as to the conditions on July 11, states that the conditions at the moment justify the statement that seldom has the crop within one province shown such excellence on the one hand and such poor the area of crop in which conditions

eration Angry Over After Effects of Miners'

Dispute.

VANCOUVER, July 15 .- The British Columbia Labor Federation decided just before noon adjournment to call actually depends. The vote today was

SOUTH OXFORD RESULT DECIDEDLY IN DOUBT

believed he will make no attempt to hold the town against troops from Juarez or Casas Grandes. It was learned that two hundred men from had been overlooked. These were the Pearson garrison, almost directly south, had been sent by Gen. Villa to ordered to be produced and will go before the judges together with the others in question. As the situation stands now, the recount has allowed Mr. Mayberry, Liberal, three ballots so far and as Mr. Sinclair's majority was only four, it has been reduced to one. The judge has not yet arrived at his decision in regard to the disputed ballots. SISTER CAYA DEAD.

BERLIN, Ont., July 15. — At the Notre Dame Convent Sister Caya, 62 years, died this afternoon. She was connected with the convent for the past forty years has become mother

Men's Straw and Panama Hats on Bargain Counter.



Half price for any straw or Panama hat in Dineen's store today. It is midsum-mer and prepara-tions must be made for fall and winter trade. Straw hats must go. Room must be found for a large lot of skins and manufacturers' furs that are arriving.
Read the hat reduc-

\$2 straw hats for \$1. \$2.50 straw hats for