

On section 6, subsections 2 and 4—tenure of office; vacancies by efflux of time:

The CHAIRMAN: Page 4, lines 26, 28, and 35, strike out the word "seven" and substitute the word "five."

The amendments were agreed to.

On section 8—provincial companies re-incorporated; other companies:

The CHAIRMAN: Page 5, line 36, strike out clause 8 and substitute therefor the following:

8. (1) The works of every incorporated company in Canada which is comprised in National Railways but is not incorporated by or under the law of the Dominion of Canada and which have not heretofore been declared to be works for the general advantage of Canada, are hereby declared to be works for the general advantage of Canada.

(2) By force of this Act, and without more, the now shareholders of every company in Canada comprised in National Railways, the works of which have been or are hereby declared to be works for the general advantage of Canada, are hereby incorporated, and such incorporated company shall have the same name, directors and undertaking as the first mentioned company, and may and shall act in succession thereto and continuity thereof as respects all its affairs by, under and subject to the provisions of this Act.

The amendment was agreed to.

On section 9, subsection 6—approval of His Majesty or of shareholders not required:

The CHAIRMAN: Page 7, lines 2 and 3, strike out the words "His Majesty or that of any shareholder" and substitute therefor the words "the shareholders."

The amendment was agreed to.

On section 12—annual budget; submission to Minister of Finance prior to Parliament; income deficits not to be funded; votes not to be diverted:

The CHAIRMAN: Page 7, line 40, for clause 12 substitute the following:

12. The annual budget of National Railways shall be under the control of the Trustees. Estimates of the amounts required for income deficits, for interest on obligations outstanding in the hands of the public, for capital expenditures and for refunding or retirement of maturing securities shall be submitted by the Trustees to the Minister of Finance for the consideration and approval or disapproval in whole or in part of the Governor in Council and thereafter presented to Parliament. Income deficits shall not be funded. Amounts provided by Parliament to meet capital expenditures shall not be diverted to cover deficits in operation unless with the express authority of Parliament.

The amendment was agreed to.

Right Hon. Mr. MEIGHEN.

On section 13, subsection 1—continuous audit by independent auditors; report to Parliament; payment:

The CHAIRMAN: Page 8, line 5, after the word "by" insert the words "a resolution of."

The amendment was agreed to.

On section 14, subsection 1—annual report to Parliament:

The CHAIRMAN: Page 8, lines 21, 22 and 23, strike out the words "of the railways, works, property, facilities and services comprised in the undertakings."

The amendment was agreed to.

On section 15—reports to Parliament through the Minister of Railways:

The CHAIRMAN: Page 8, line 37, after the word "Railways" insert the words "and Canals."

The amendment was agreed to.

On section 16—co-operative measures, plans and arrangements by C.N.R. and C.P.R.:

The CHAIRMAN: Page 9, line 12, after the word "provide" insert the following words, "through negotiations with the representatives of the employees affected."

The amendment was agreed to.

The CHAIRMAN: Page 9, between lines 33 and 34, after subclause 2 of clause 16 insert the following as subclause 3:

(3) The National Company and the Pacific Company for and on behalf as aforesaid are directed to endeavour to provide that any new company, created as in subsection two of this section referred to, shall give preference for work to employees in any service or on any works taken over by such new company.

The amendment was agreed to.

The CHAIRMAN: Page 9, line 34, re-number subclause 3 as subclause 4.

The amendment was agreed to.

The CHAIRMAN: Page 9, between lines 42 and 43, insert the following as subclause 5:

(5) Where the execution or carrying out of such a measure, plan or arrangement involves the doing of any act which by any statute requires the leave, sanction, assent or approval of the Board of Railway Commissioners for Canada, no such measure, plan or arrangement shall be effective without the approval of the said Board.

The amendment was agreed to.