

*Government Orders*

• (1655)

If a corporation is incorporated in Canada, it is subject to our laws. As my Liberal colleague pointed out, this bill will make it possible for foreign capital to be invested in this country and will promote the transfer of advanced technologies that are found throughout the world. It will help Canadian workers and Canadian industry compete on domestic and international markets. It will help attract investment that will be able to spend more on various programs.

I will be brief, however, because I know my Liberal colleagues support the bill. Incidentally, my NDP colleague wondered why the Liberals were in favour of this bill. The answer is quite simple. It is a sensible piece of legislation that respects the industry as well Canadian sovereignty and identity. Therefore the petroleum industry can look forward to a more prosperous future.

[English]

**Mr. Ross Harvey (Edmonton East):** Mr. Speaker, I thank the hon. member for his remarks. As did the hon. member from Newfoundland, the hon. member who just spoke mentioned among other things that this bill would make it possible—please do not leave—

**Mr. Champagne:** I am staying. I am not from Newfoundland.

**Mr. Harvey (Edmonton East):** I mentioned him in addition to the hon. member. The bill will make it possible that there be technology transfers to Canada presumably from other places on the planet where foreign corporations have developed technology that we can use here and thus better exploit our resources.

I suspect the hon. member who has just spoken and who is the parliamentary secretary is aware of the fact that Canada currently enjoys an overwhelming positive trade balance in oilfield technology. In fact, we are among the technological leaders on the planet. In those areas that would be affected by the bill, which is to say the Canada lands and the offshore, we have the leading technology in the world today. They are Canadian technologies.

I am not quite certain what technologies the parliamentary secretary and the member from Newfoundland were speaking of when they said that this bill might facilitate a greater infusion of technology. We have it. It

is here. It is ours. We make our money selling it internationally.

The question I want to put to the hon. member is whether, in his opinion, there is any correlation between the introduction of this bill and its support by the government party and the Official Opposition and the fact that both received very generous donations from the foreign controlled oil companies. The donation that springs to mind immediately was in 1991 when I believe \$49,000 was given to each of them by Imperial Oil. As well thousands and thousands of dollars come to each of them from virtually all the foreign controlled petroleum companies operating in Canada. I would like to know whether he sees any correlation.

[Translation]

**Mr. Champagne:** Mr. Speaker, I think the hon. member sees problems where there are none. What I want to say is this: If we have a large share of the technology and if we want to keep developing that technology, we need capital.

I don't think any sensible Canadian would close the door on investment that would create jobs for Canadians from all provinces and promote further development of Canadian technology, because we want to invest in research and development. That is exactly what the bill says. Let's forget Canadian ownership but keep statutory control over the corporation incorporated under Canadian law. That is what the bill does. It opens the door to investment in order to expand the horizons of the Canadian energy sector and the industry as such. This legislation is important to maintain investment in the industry and to develop our technology.

[English]

**The Acting Speaker (Mr. Paproski):** Is the House ready for the question?

**Some hon. members:** Question.

• (1700)

**The Acting Speaker (Mr. Paproski):** Is it the pleasure of the House to adopt the motion?

**Some hon. members:** Agreed.

**Some hon. members:** No.

**The Acting Speaker (Mr. Paproski):** All those in favour of the motion will please say yea.

**Some hon. members:** Yea.