

By Mr. Hazen:

Q. If the change of status is refused you permit the person to take out \$5,000 from the country. What I was trying to get at was how many persons you refused and what amount of money you allowed those persons to take out in the last sixteen months?—A. I am sorry, but to keep complete records of all the refusals of all applications that are made to the board—to keep complete records in a form that would make available information of this sort—would require a much larger statistical staff than the board has thought it necessary to have. I am sorry that records on that particular point are not available, and it would require an extensive search of the board's files to produce that information.

By Mr. Jackman:

Q. Have you had to refuse a substantial number—perhaps as many as you have allowed, over the last six months?—A. No, the great majority of the applications for change of status have been approved.

By Mr. Hazen:

Q. If your records show the number of persons refused do they not show the amount of funds that were permitted to be taken out of the country by those people to whom you had refused change of status?—A. We certainly have that information in the board's files. We have not included that in the statistics we have kept. I would certainly like to get the information for Mr. Hazen if it is available and I shall discuss this matter with the officer of the board who deals with change of status applications to see whether any information along this line can be made available.

Mr. BREITHAAPT: I agree with Mr. Hazen that it would be interesting to know that as it affects the past, but I am more interested in future policy.

Mr. JACKMAN: Would it be too much trouble to get those figures for the last six months?

Mr. TARR: The only way we could get those figures would be to search several hundred thousand files in order to see which files this type of application is contained in.

The WITNESS: Our files are name files; that is applications are filed under the name of the applicant; and limiting the information wanted to six months would not make any difference; we would still have to search through all the board's files.

Mr. BREITHAAPT: Perhaps that could be arranged for the future?

The WITNESS: Yes, I shall be glad to do that and to make the information available to the committee on some future occasion.

Mr. BREITHAAPT: I suggest that.

By Mr. Jackman:

Q. I did ask Mr. Rasminsky—and he was about to answer—for a breakdown of the \$500,000,000 capital investment by United States residents in Canada during the last five years, and I wonder if that could be tabled?—A. The Dominion Bureau of Statistics collects and publishes a certain amount of information on non-resident security transactions. The information that the Foreign Exchange Control Board has on that particular question I can give at once, because it is in summary form. The increase of approximately \$480,000,000 in American holding of Canadian securities from the 15th of September, 1939, until the end of 1945 was divided into four approximately equal parts. Those approximately equal parts consisted of: (1) dominion government securities; (2) Canadian National Railway securities; (3) provincial and municipal bonds; (4) corporation securities.