

Clause 47

In subclause (3) strike out line 17 on page 22 and substitute therefor the following:

“(c) an official or corporation administering, managing or investing”

Clause 49

- (a) Strike out subclause (2) on page 25;
- (b) Renumber subclauses (3) to (8) on pages 25 to 27, inclusive, as subclauses (2) to (7) respectively;
- (c) Strike out line 27 on page 27 and substitute therefor the following:
 - “(b) an official or corporation administering, managing or investing”;
 - and
- (d) Strike out the figure (6) on line 34 on page 27 and substitute therefor the figure “(5)”.

Clause 53

- (a) Renumber subclauses (1), (2), and (3) as subclauses (2), (3) and (4), respectively;
- (b) Insert the following as subclause (1):
 - “53. (1) The financial year of the bank shall end on the expiration of the 31st day of October in each year.”
- (c) Strike out the word “and” in line 48 on page 28;
- (d) Strike out line 8 on page 29 and substitute therefor the following:
 - “earned in the financial year; and
 - (c) a statement of accumulated appropriations for losses of the bank for the financial year, showing the information in the form specified in Schedule C and such additional information and particulars as in the opinion of the directors are necessary to present fairly the amount of appropriations available to meet losses other than those for which specific provisions have been made.”
- (e) Strike out line 17 on page 29 and substitute therefor the following:
 - “Schedules A, B and C.”

Clause 55

- (a) Strike out subclause (11) of clause (55) and substitute therefor the following:
 - “(11) The auditors shall make a report to the shareholders on the statement of assets and liabilities, the statement of revenue, expenses and undivided profits and the statement of accumulated appropriations for losses of the bank to be submitted by the directors to the shareholders under section 53.”
- (b) Strike out lines 46 and 47 on page 30 and substitute therefor the following:
 - “of the financial year, its revenue, expenses and undivided profits for the year and its accumulated appropriations for the year, and shall include such remarks as, they”

Clauses 80 and 81

- (a) Immediately after line 9 on page 41 insert the following:
 - “80. (1) In subsections (2) to (5),
 - (a) “cost of borrowing” means, in relation to a loan or advance,
 - (i) the interest or discount thereon, and