



news release

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MONTREAL COMPANY SELLS TO CHINA WITH EDC FINANCING

The Honourable Tom Hockin, Minister for International Trade, announced today that the Government of Canada, through EDC (Export Development Corporation), will support the \$5-million sale of a water filtration plant by Degrémont Infilco Ltée., of Montreal. The transaction will be financed under a line of credit between EDC and the Bank of China.

The project involves the supply of equipment and related services for a water filtration plant at Ezhou Water Works, Ezhou City, Hubei Province. In addition to supervising the installation and commissioning of the plant, Degrémont will provide technical training for the end user's personnel.

The water filtration plant is directed toward civilian needs.

It is expected that over 150 person-years of employment will be created in Canada as a result of this sale.

EDC is a unique financial institution that specializes in helping Canadian exporters compete internationally. EDC facilitates export trade and foreign investment through the provision of risk management services, including insurance and financing, to Canadian companies and their global customers. EDC reports to Parliament through the Minister for International Trade.

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