

*Annex I*

**Sector:** All Sectors

**Sub-Sector:**

**Industry Classification:**

**Type of Reservation:** National Treatment (Article 10.4)

**Measures:** *Air Canada Public Participation Act*, R.S.C. 1985, c. 35  
(4<sup>th</sup> Supp.)

*Canadian Arsenals Limited Divestiture Authorization Act*,  
S.C. 1986, c. 20

*Eldorado Nuclear Limited Reorganization and Divestiture  
Act*, S.C. 1988, c. 41

*Nordion and Theratronics Divestiture Authorization Act*,  
S.C. 1990, c. 4

**Description:**

Investment

1. A “non-resident” or “non-residents” may not own more than a specified percentage of the voting shares of the corporation to which each Act applies. For some companies, the restrictions apply to individual shareholders, while for other companies the restrictions may apply in the aggregate. If there are limits on the percentage that an individual Canadian investor can own, these limits also apply to non-residents. The restrictions are as follows:

- Air Canada: 25% in the aggregate;
- Cameco Limited (formerly Eldorado Nuclear Limited): 15% per non-resident natural person, 25% in the aggregate;
- Nordion International Inc.: 25% in the aggregate;
- Theratronics International Limited: 49% in the aggregate;
- Canadian Arsenals Limited: 25% in the aggregate.