

U.S. prices, and that U.S. steel exports were at historic levels. Consequently, the ITC found that the economic circumstances that gave rise to the imposition of the safeguard measure in the first place had changed. On December 4, 2003, the President terminated the measures. It was also announced that the steel licensing system that had been established to monitor the safeguard measures would be continued.

Government Action

The Government of Canada worked closely with the industry to ensure that steel imports from Canada were not included in any U.S. safeguard measures. In addition to a number of formal submissions to both the ITC and the U.S. Administration (USTR and DOC), the Government, in collaboration with the industry and various Canadian provinces, pursued vigorous representations and advocacy work in support of the Canadian position. Canada consistently argued that Canada/U.S. steel trade was unique, was mutually beneficial, and operated in an integrated market that should not be disrupted by the introduction of any import measures.