

shall be periodically reviewed by the Parties for appropriate revision.

110. Review teams will review all aspects of a Party's implementation of this Protocol, including the likelihood that a Party will achieve its emissions budgets obligations. They will prepare a report assessing a Party's implementation of its obligations, identifying any areas of apparent non-compliance, as well as potential problems in achieving obligations. Reports will be provided to the Parties.

111. Based on such reports, the Parties, at a meeting, may make recommendations to a Party. In such case, the Party shall review its implementation, take appropriate action, and report back to the next meeting of the Parties on its action.

112. *There would also be provisions setting forth various consequences for non-compliance with obligations, as determined by the Parties. Consequences would correspond to the type, degree, and frequency of non-compliance. Some would be automatic, while others might be discretionary. Consequences could include, for example:*

(a) *Denial of the opportunity to sell tonnes of carbon equivalent emissions allowed through international emissions trading and/or joint implementation;*

(b) *Loss of voting rights and/or other opportunities to participate in processes under the Protocol.⁷⁷*

Proposal 3

113. The Meeting of the Parties shall receive, review and ensure the publication of information submitted to it, including the reports submitted by Parties pursuant to Article 5. Based on its reviews, it shall make recommendations on any matter necessary for the implementation of the Protocol.⁷⁸

G. Multilateral consultative process⁷⁹

Proposal 1

114. If and when a Multilateral Consultative Process is established under Article 13 of the Convention, the Meeting of the Parties may decide whether and on what conditions agreement be sought for that process to be made available for this instrument. The Meeting of the Parties shall make any arrangements that are necessary to give effect to such a decision by agreement with the Conference of the Parties to the Convention.⁸⁰

⁷⁷USA

⁷⁸AOSIS

⁷⁹*Note to reader: this section should be read together with paragraphs 88 and 89 on the section relating to "Conference of the Parties/Meeting of the Parties" which contains a proposal from the G-77 and China.*

⁸⁰Australia