Trade Update 2000

First Annual Report on Canada's State of Trade Second Edition

ABOUT THIS DOCUMENT

A PERIOD OF ONGOING ECONOMIC INTEGRATION both in North America and globally, trade and investment have a growing impact on the lives of all Canadians. As Canada's markets are increasingly found beyond our borders, and as Canadians continue to depend on goods and services produced abroad, whether for consumption or as inputs to domestic production processes, external economic developments are becoming more important.

Accordingly, Canadians — both within the public policy community — are becoming more aware of issues in the international economic domain. Along with this change has come increased demand for comprehensive information and analysis on Canada's trade and investment trends and performance. This document is intended to help fill this demand. It reviews and analyses the major developments in Canada's international trade and investment in 1999 in the context of Canada's overall external accounts — the Balance of Payments — and against the background of economic trends and performance, both domestically and in Canada's major trading partners.

This report was prepared by the Economic and Trade Analysis Division (EET) of the Department of Foreign Affairs and International Trade under the direction of John M. Curtis, Senior Economic Advisor and Co-ordinator. Ram Acharya wrote the original version of the report, with contributions from Shenjie Chen, Clea Coronel, Suzanne Desjardins and Samad Uddin. Dan Ciuriak co-ordinated the preparation of the report and edited the text. Hung-Hay Lau and Sam Lee provided revisions and data updates to the first edition of this document.